

**State of New Hampshire
Banking Department**

In re:)	Case Nos.: 10-116; 10-507; 11-031; 11-
)	223; 12-406.
East Side Lenders, LLC,)	
)	
Respondent.)	Default Judgment
)	
)	
)	

Now comes the State of New Hampshire Banking Department (the “Department”) entering a default judgment on the Order to Cease and Desist against the respondent, East Side Lenders, LLC.

On May 16, 2013, the Banking Commissioner ordered the respondent to: (1) “cease and desist from violating RSA Chapter 399-A and any rules or order under RSA Chapter 399-A”; (2) “disgorge any finance charges, delinquency charges, or collection charges associated with the . . . consumers’ accounts”; (3) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I when it made a small loan or payday loan to Consumer A without a license from the Department”; (4) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I when it made a small loan or payday loan to Consumer B without a license from the Department”; (5) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I when it made the June 4, 2010 loan to Consumer C without a license from the Department”; (6) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I when it made the August 6, 2010 loan to Consumer C without a license from the Department”; (7) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I when it made a small loan or payday loan to Consumer D without a license from the Department”; (8) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I when it made a

small loan or payday loan to Consumer E without a license from the Department”; and (9) pay “an administrative fine of \$2,500 for knowingly or negligently violating RSA 399-A:2, I when it made a small loan or payday loan to Consumer F without a license from the Department.” In re East Side Lenders, No. 10-116 (Order to Cease and Desist May 16, 2013).

The Order to Cease and Desist included a Notice of Right to a Hearing which stated that “[i]f the respondent ‘fails to request a hearing within 30 calendar days of receipt of such order, then such person shall likewise be deemed in default, and the order shall, on the thirty-first day, become permanent, and shall remain in full force and effect until and unless later modified or vacated by the commissioner, for good cause shown.’”

On May 21, 2013, the Department sent the Order to Cease and Desist via certified mail with return receipt requested to an address associated with the respondent and the respondent’s attorney. The Order was delivered on May 24, 2013. Additionally, the Department posted the Order to Cease and Desist at <http://www.nh.gov/banking> on or about May 16, 2013.

The respondent failed to request a hearing on the Order to Cease and Desist. Accordingly, on June 24, 2013, the Order to Cease and Desist became permanent and shall remain in full force and effect until and unless later modified or vacated by the Banking Commissioner for good cause shown. See RSA 399-A:8, I.

Recommended by:

06/27/13
Date

/s/
Emelia A.S. Galdieri
N.H. Bar #19840
Hearings Examiner
State of New Hampshire
Banking Department

Default judgment entered by:

06/28/13

Date

/s/

Glenn A. Perlow
Bank Commissioner
State of New Hampshire
Banking Department

CERTIFICATE OF SERVICE

I, Emelia A.S. Galdieri, hereby certify that on July 1, 2013, a copy of this Entry of Default Judgment was sent to the following parties via U.S. Certified Mail First Class:

East Side Lenders
314 East Main Street, Ste 304
Newark, DE 19711

David S. Swayze, Esq.
Law Offices of Parkowski, Guerke & Swayze
800 King Street, Ste 203
Wilmington, DE 19801

/s/
Emelia A.S. Galdieri
N.H. Bar #19840
Hearings Examiner
State of New Hampshire
Banking Department