



1 cease and desist from violations under RSA Chapter 399-D and to  
2 revoke, deny, or suspend a license of a licensee and/or assess  
3 penalties pursuant to RSA Chapter 399-D. *RSA 399-D:13 and RSA 399-*  
4 *D:23.*

5 **Facts**

6 5. Pursuant to the Department's records, DebtWave has currently been  
7 conducting debt adjuster activity without a fee for sixty-six (66) New  
8 Hampshire consumers without a valid Debt Adjuster license issued by  
9 the Department.

10 6. During the request for information, DebtWave voluntarily cooperated  
11 and provided the requested information to the Department.

12 **Violation(s) of Law and Penalties**

13 7. DebtWave is a "Person" as defined by RSA 399-D:2,VII.

14 8. DebtWave may be assessed an administrative fine not to exceed  
15 \$2,500.00 for each violation of RSA Chapter 399-D. *RSA 399-D:24,IV and*  
16 *V.*

17 **Respondent's Consent**

18 9. DebtWave hereby acknowledges that were an administrative hearing to be  
19 held in this matter, the Department contends it would introduce  
20 evidence relating to DebtWave's conduct of unlicensed debt adjuster  
21 activity in violation of New Hampshire law.

22 10. DebtWave has voluntarily entered into this Consent Order without  
23 reliance upon any discussions between the Department and DebtWave,  
24 without promise of a benefit of any kind (other than concessions  
25 contained in this Consent Order), and without threats, force,

1 intimidation, or coercion of any kind. DebtWave further acknowledges  
2 its understanding of the nature of the allegations set forth in this  
3 action, including the potential penalties provided by law.

4 11. DebtWave hereby acknowledges, understands, and agrees that there is  
5 the right to notice, hearing, and/or a civil action and hereby waives  
6 said rights.

7 **Order**

8 12. **Whereas pursuant to RSA 399-D:13,VI** finding this Consent Order  
9 necessary, appropriate and in the public interest and consistent with  
10 the intent and purposes of New Hampshire banking laws, the Department  
11 Orders as follows:

12 a. DebtWave shall pay to the Department \$7,500.00 in administrative  
13 penalties, payable contemporaneously with DebtWave's signing of  
14 this Consent Order. The check shall be a bank check or  
15 guaranteed funds and made payable to "State of New Hampshire."

16 13. This Consent Order may be revoked and the Department may pursue any  
17 and all remedies available under law, if the Department later finds  
18 that DebtWave knowingly or willfully withheld information used and  
19 relied upon in this Consent Order.

20 14. This Consent Order is binding on all heirs, assigns, and/or successors  
21 in interest.

22 15. This Consent Order shall become effective upon the date the  
23 Commissioner signs this Consent Order, providing the Department has  
24 confirmed the receipt of payment referenced in Paragraph 12.a. herein.

1 16. Once this Consent Order is effective, the Department agrees not to  
2 seek further reimbursement, refunds, penalties, fines, costs, or fees  
3 regarding the facts, allegations, or findings of violations contained  
4 herein.

5 **WHEREFORE**, based on the foregoing, we have set our hands to this Consent  
6 Order, upon its execution by Ronald A. Wilbur, Bank Commissioner.

7  
8 Recommended this 3rd day of May, 2012 by

9  
10 \_\_\_\_\_ /s/  
11 Maryam Torben Desfosses, Hearings Examiner, Banking Department

12  
13 Executed this 17th day of May, 2012 by

14  
15 \_\_\_\_\_ /s/  
16 Mr. Antony Mwaura Murigu as President of DebtWave Credit Counseling, Inc.

17  
18 **SO ORDERED.**

19  
20 \_\_\_\_\_ /s/  
21 Ronald A. Wilbur,  
22 Bank Commissioner

Dated: 05/21/12