THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS SUPERIOR COURT

Docket No. 08-E-0053

In the Matter of the Liquidation of Noble Trust Company

NOTICE OF HEARINGS

PLEASE TAKE NOTICE that on April 17, 2012, Ronald A. Wilbur, Bank Commissioner for the State of New Hampshire, in his capacity as Liquidator of Noble Trust Company (the "Liquidator" and "Noble Trust," respectively), filed the Liquidator's Motion for Approval of Settlement and Release Agreement with PHL Variable Insurance Company (the "Phoenix Settlement Motion"), and that on or before December 28, 2012, the Liquidator anticipates filing motions to approve certain separate settlement and release agreements with American National Insurance Company, AXA Equitable Life Insurance Company, Credit Suisse AG, Credit Suisse Lending Trust (USA) 2, Credit Suisse Lending Trust (USA) 3, The Lincoln National Life Insurance Company, and Wells Fargo Bank, N.A. Upon executing settlement and release agreements with any of these parties, the Liquidator intends to file motions to approve those agreements (together with the Phoenix Settlement Motion, the "Settlement Motions"). Copies of the Settlement Motions and the related agreements will be available for review during regular office hours at the Office of the Clerk, Merrimack County Superior Court, 163 North Main Street, Concord, New Hampshire, 03302, or may be obtained upon request of The Office of Noble Liquidation, Attn: Abigail Shaine (Tel.: (603) 625-6733), or viewed on the New Hampshire Banking Department's web site (www.nh.gov/banking/noble-trust/). IF GRANTED, THE SETTLEMENT MOTIONS WILL RESULT IN THE SURRENDER, CANCELLATION, OR OTHER TERMINATION OF CERTAIN LIFE INSURANCE POLICIES ISSUED TO OR FOR THE BENEFIT OF NOBLE TRUST CLIENTS, AND A RELEASE OF THE SETTLING PARTIES FROM ALL CLAIMS RELATING TO THOSE POLICIES. YOU ARE URGED TO CAREFULLY AND THOROUGHLY REVIEW THE SETTLEMENT MOTIONS, THE SETTLEMENT AGREEMENTS AND ALL OTHER RELATED PLEADINGS, AND CONSULT WITH YOUR OWN LEGAL ADVISORS AS YOU SEE FIT.

PLEASE TAKE FURTHER NOTICE that on January 24, 2013 at 1:30 p.m., prevailing Eastern Time, or as soon thereafter as counsel may be heard, a hearing will be held at the Merrimack County Superior Court, 163 North Main Street, Concord, New Hampshire, 03302, on the Settlement Motions.

PLEASE TAKE FURTHER NOTICE that objections to the Settlement Motions, if any, must be filed with the Clerk of Court at the above address, and served upon counsel for the Liquidator at their respective addresses shown below, counsel identified in the particular Settlement Motion to which the objection pertains (as set forth in the Settlement Motion), and upon all other counsel of record (whose names and addresses may be obtained from the Clerk's Office), so as to be actually received by all such parties on or before January 10, 2013.

Christopher M. Candon
Sheehan Phinney Bass + Green, PA
1000 Elm Street, P.O. Box 3701
Manchester, NH 03105-3701
ccandon@sheehan.com
Fax: (603) 627-8121

Peter C.L. Roth
Senior Assistant Attorney General
Office of the Attorney General
33 Capitol Street
Concord, NH 03301-6397
peter.roth@doj.nh.gov
Fax: (603) 271-2110

Dated: November 28, 2012