STATE OF NEW HAMPSHIRE
Banking Department
64 B Old Suncook Rd
Concord, NH 03301

RE: Money Transmitter Licensing Law Application to Debt Adjustment Services Licensees

ORDER OF THE BANK COMMISSIONER

WHEREAS the Money Transmitter Licensing Law (HB1126) became effective August 18, 2006, and

WHEREAS those licensed by the Department as Debt Adjustment Services pursuant to RSA Chapter 399-D conduct activity which would require licensure under the Money Transmitter Licensing Law in addition to their current license; and

WHEREAS the Commissioner has determined that such double licensure would be unnecessarily burdensome for licensees as well as the Department; and

WHEREAS the legislature granted the Commissioner authority pursuant to RSA 399-G:4 to exempt those not within the intent of the chapter from licensing as Money Transmitters;

NOW THEREFORE, Pursuant to RSA 399-G:4, Licensed debt adjusters that post a $100,000.00 bond are hereby designated as not within the intent of RSA Chapter 399-G.

WHEREUPON we have set our hand this Third day of January, 2007

/S/
Peter C. Hildreth
Bank Commissioner