



State of New Hampshire

Banking Department

64B Old Suncook Road
Concord, New Hampshire 03301

Telephone: (603) 271-3561

FAX: Banking (603) 271-1090

FAX: Consumer Credit (603) 271-0750

PETER C. HILDRETH
BANK COMMISSIONER

ROBERT A. FLEURY
DEPUTY BANK COMMISSIONER

May 24, 2004

Mr. Scott Farah
President
Financial Resources and Assistance of the Lakes Region, Inc.
15 Northview Drive
Meredith, NH 03253

Re: Financial Statement Filing
Financial Resources and Assistance of the Lakes Region, Inc. ("FRA")

Dear Mr. Farah,

Reference is made to previous correspondence and telephone conversations between this department and you on behalf of the above referenced company regarding filing of financial statements with this department. The company, FRA, holds several licenses, each of which requires a complete set of financial statements be filed with the department. To date, we have received a balance sheet and an income statement. As a courtesy to you, we recorded the financial statements as "filed", even though they were incomplete, to avoid the \$25 per day per applicable statutory penalty (RSA 397-A, 398-A and 399-A).

Therefore, within the next two weeks you must prepare and submit the statements that were missing from your filing, namely, the cash flow statement and statement of changes in owners' equity. Note disclosures of any significant policies and events should be included. You need only look back a few years at your company's accountant prepared statements to find the correct format. If you are still unable to create accurate financial statements, which must contain the same attestation as the balance sheet and income statement when you submit them (that they are true and accurate to the best of your belief and knowledge), then you will need to consult an accountant.

Sincerely,


Mary L. Jurfa
Director

Consumer Credit Division

Exhibit to:

Appendix A Page A-8
Paragraph 6