

REFERRAL FOR EXPANDED EXAM:

Referral Date: December 18, 2008

Examiner in Charge: Sarah Lobdell and Lorry D. Cloutier

Licensee Name: Financial Resources Mortgage, Inc (fka Financial Resources National, Inc, fka Financial Resources & Assistance of the Lakes Region, Inc.)

Principal Location License Number: 5902-MB

The licensee was referred for an expanded examination for the following reason(s):

- No previous examination
- No previous expanded examination
- Significant concerns from previous examination
- Licensee currently under investigation
- Acknowledgement not received within 7 days
- Examination materials not received within 21 days
- Issues with financial statements
- Inaccurate supporting documentation for Annual Report
- Unreported changes in ownership (second offense)
- SOS Issues
- Excessive consumer complaints
- Excessive litigation

Additional Comments: Licensee entered into [REDACTED] and has 2 outstanding complaints. See other document for more explanation.

Signature

Signature

Exhibit to:

Appendix A Page A-5
Paragraph 4