

William Masuck

From: William Masuck
Sent: Thursday, February 18, 2010 8:45 AM
To: Kevin Moquin
Subject: [REDACTED]

Kevin,

At NHBD there were around 30 Insurance/Annuity/Variable Universal [REDACTED] resident individual files which contained 2004 clients' statements. The Representative on the account is [REDACTED] s broker-dealer was [REDACTED] from 10/1/02 to 3/3/06 and [REDACTED] Inc is his current broker-dealer located at [REDACTED]

I think [REDACTED] should be made aware of the relation but I didn't not see anything wrong with the files. Is there a specific contact [REDACTED] What do you think?

William Masuck
Securities Examiner
New Hampshire Bureau of Securities Regulation
(603) 271-1463

Kevin not in 2-18-10
TT Jeff Spill
OK to contact [REDACTED] Sec-

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BAH
[REDACTED]

Exhibit to:

U.S. Postal Service
CERTIFIED MAIL RECEIPT
 (Domestic Mail Only; No Insurance Coverage Provided)

For delivery information visit our website at www.usps.com

OFFICIAL USE

2220 2225 0000 020E 2002

| | |
|---------------------------------------------------|--|
| Postage \$ | |
| Certified Fee | |
| Return Receipt Fee (Endorsement Required) | |
| Restricted Delivery Fee (Endorsement Required) | |

Postmark
Here

Pensco Trust Company
 30 Penhallow Street, Ste 200E
 Portsmouth, NH 03801

SENDER, COMPLETE THIS SECTION

- Complete Items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

Pensco Trust Company
 30 Penhallow Street, Ste 200E
 Portsmouth, NH 03801

2. Article Number

(Transfer from service label)
 PS Form 3811, February 2004, 11 Domestic Return Receipt

7007 3020 0000 5323 07

COMPLETE THIS SECTION ON DELIVERY

A. Signature
 X *Suzanne Ewert* Agent Addressee

B. Received by (Printed Name)
Suzanne Ewert Agent Addressee

C. Date of Delivery
3/17/02 Yes No

D. Is delivery address different from Item 1? Yes No
 If YES, enter delivery address below:

3. Service Type

Certified Mail Express Mail

Registered Return Receipt for Merchandise

Insured Mail C.O.D.

4. Postmark (Delivery? Extra) Yes

102595-02-M-1-540

Exhibit to:



State of New Hampshire

Department of State
Bureau of Securities Regulation

107 North Main Street, State House Rm. 204
Concord, NH 03301-4989
Telephone: (603) 271-1463
Fax: (603) 271-7933

Mark Connolly
Director

March 15, 2010

Pensco Trust Company
30 Penhallow Street, Suite 200E
Portsmouth, NH 03801

Re: Clearing Records

To Whom It May Concern:

Your website has a page entitled Self-Directed IRA Resources in Your Area. [REDACTED]
of [REDACTED], LLC, [REDACTED]
[REDACTED] is listed on that page.

This letter is to request certain information in connection with those activities.

As part of this Bureau's routine audit of newly licensed agents we request your firm provide a list of all accounts that you have cleared for the following agent representatives: [REDACTED]

This state is interested in obtaining a list of any accounts that your firm holds for [REDACTED]. Please provide a list of those accounts that were assigned to another agent but are now assigned to the above captioned agent. Additionally please provide a list of those accounts where the above captioned agent currently transacts business but where other agents have made purchases or sales within the last 90 (ninety) days. I would request that, if any such accounts exist, please send me a list of accounts to include the investors' names, addresses, account numbers, account representative name (if available) or code, date each account was opened, and a report(s) of any activity in the account(s) for the past 90 (ninety) days. If no such accounts exist or have existed in the past 90 (ninety) days, please confirm that fact to me in writing.

Your help and attention to this matter will be appreciated. Please call me with any questions or if you need clarification in any area. To expedite you response, you may fax me at (603) 271-7933.

Very truly yours,

William Masuck

Exhibit to:

Appendix A Page A-14
Paragraph 8

First-Class Mail
Postage & Fees Paid
USPS
Permit No. G-10



UNITED STATES POSTAL SERVICE

RECEIVED

MAR 23 2010

NEW HAMPSHIRE BUREAU
OF SECURITIES REGULATION

• Sender: Please print your name, address, and ZIP+4 in this box.

William Masuck
Bureau of Securities Regulation
107 N. Main Street, Rm 204
Concord, NH 03301-4989

Pensco Trust Company

033014989



Exhibit to:

Self-Directed IRA Resources in Your Area

Here is a list of professionals (CPAs, Attorneys, Financial Planners, Mortgage/Real Estate/Note Brokers) in New Hampshire:

- Attorneys
- Tax Professionals
- Financial Planners
- Brokers

Financial Planners

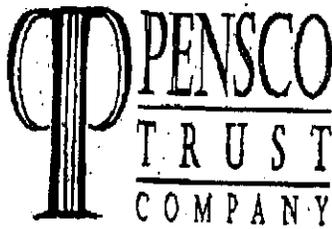
- Granite Financial Partners LLC (a NFP firm)
 - 763 Chestnut Street
 - Manchester, NH 03104
 - www.gfpmh.com
-

- Jonathan J. Edwards
 - CLU, ChFC, CFP - RIA
 - 603-641-1999
 - 603-641-1998
 - jay@gfpmh.com
-

- Shannon Investments, LLC
 - 12 County Road, PO Box 397
 - Melvin Village, NH 03850
 - www.shannoninvestments.com
-

- Eric Letendre, CFA
- President
- 603-544-2110
- 603-544-2614
- eric.letendre@shannoninvestments.com

Exhibit to:



PENSCO Trust Company
P.O. Box 26903
San Francisco, CA 94126-6903

Overnight Mail Only:
450 Sansome Street, 14th Floor
San Francisco, CA 94111-3308

Phone Number: (800) 869-4472
Fax Number: (415) 956-3018

Attention: Mr. William Masuck
State of New Hampshire
Dept of State Bureau of Securities
Regulation

From: Marge Chapman
VP & Compliance Officer

| | | | |
|--------|---------------|---------|--------------------------|
| Phone: | 603-271-1463 | Phone: | 415-274-5600 Ext. 5653 |
| Fax: | 603-271-7933 | Fax: | 415-956-3016 |
| Re: | [REDACTED] | E-Mail: | Marge.Chapman@pensco.com |
| Date: | April 9, 2010 | Pages: | 3 (Including cover) |

Urgent Confirm Receipt Review & Respond FYI, No Reply

COMMENTS:

Good Morning Mr. Masuck:
Please see attached response letter regarding the above individual.
Marge Chapman *Marge Chapman*

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Exhibit to:

Appendix A Page A-14
Paragraph 8

APR-09-2010 13:39
Apr. 9. 2010 10:44AM

NH BUREAU SECURITIES

603 271 7933 P.002/003
No. 0502 P. 2



April 9, 2010

State of New Hampshire
Department of State Bureau of Securities Regulation
107 North Main Street, State House Rm. 204
Concord, New Hampshire 03301-4989
Attn: William Masuck
(via Federal Express)

Re: Eric Lelendre (CRD # 139378)

Dear Mr. Masuck:

We are in receipt of your letter dated March 15, 2010 regarding the above referenced individual. We have searched our records and PENSCO Trust Company does not currently have or in the past 90 (ninety) days has not had any accounts or assets related to [REDACTED]

Please feel free to contact me directly if you have any questions.

Sincerely,

Marge Chapman
Marge Chapman
Vice President & Compliance Officer
Ext. 5653

Exhibit to:

Appendix A Page A-14
Paragraph 8

www.penscotrust.com | T 415.274.5600 | F 415.956.3016 | clients@pensco.com

Mailing Address: P.O. Box 26903, San Francisco, CA 94126 6903
PENSCO Inc., 450 Sansome Street, 14th Floor, San Francisco, CA 94111

Apr. 9. 2010 10:44AM

No. 0502 P. 3
Page 1 of 1

FedEx Ship Manager - Print Your Label(s)

From: Origin ID: APCA (415) 274-5040
Marge Chapman
Parsco Inc
450 Sansome Street
14th floor
San Francisco, CA 94111



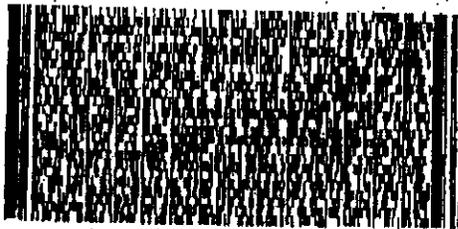
Ship Date: 09APR10
Acct/pt: 0.SLB
CAD: 8101448/NET3010

Delivery Address Bar Code



Ref # Letter
Invoice #
PO #
Dept #

SHIP TO: (603) 271-1463 BILL SENDER
Mr. William Musuck
New Hampshire Bureau of Securities
107 North Main Street
State House Rm. 204
Concord, NH 03301



TRK# 7985 5501 5652
0201

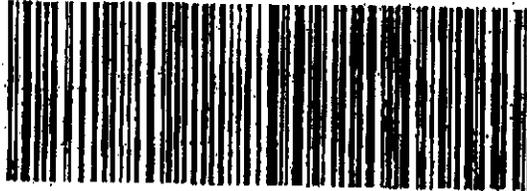
MON - 12 APR A2
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03301

NR-08

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Exhibit to:

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Paragraph 8