State of New Hampshire
Banking Department
64B Old Suncook Road
Concord, New Hampshire 03301
Telephone: (603) 271-3561
FAX: Banking (603) 271-1090
FAX: Consumer Credit (603) 271-0750

PETER C. HILDRETH
BANK COMMISSIONER

ROBERT A. FLEURY
DEPUTY BANK COMMISSIONER

December 24, 2007

Ms Susan N LeDuc, CRCM
Gallagher, Callahan & Gartrell
214 N. Main St
Concord, NH 03301

Re: Financial Resources & Assistance of the Lakes Region Inc

Dear Ms LeDuc:

The State of New Hampshire Banking Department is in receipt of your response to the Report of Examination submitted in regards to the examination conducted on June 11, 2007. The Report of Examination and your response has been reviewed and filed with the department.

We have carefully considered your comments, and your letter will be made part of the file to explain your company's position in these matters. However, we do not feel that changes to the report are warranted. Since no enforcement action is contemplated in these matters at this time, we have closed our file in this matter. However, failure to correct the observations made in the report may necessitate future enforcement action.

Again, thank you for your letter, your cooperation and your attention to compliance with New Hampshire law and regulations. Please contact me with any questions or concerns.

Sincerely,

[redacted]

Kimothy C. Griffin

Cc: Mr Scott Farah, President

Exhibit to:

Appendix A Page A-13
Paragraph 10