



State of New Hampshire

Banking Department

53 Regional Drive, Suite 200
Concord, New Hampshire 03301

Telephone: (603) 271-3561
FAX: (603) 271-1090 or (603) 271-0750

July 26, 2019

VIA ELECTRONIC MAIL

SUBJECT: Annual Report Requirements

TO ALL NEW HAMPSHIRE CHARTERED TRUST COMPANY AND FAMILY TRUST
COMPANY PRESIDENTS:

On July 10, 2019, Governor Sununu signed NH House Bill 474 and House Bill 450. These bills included important elements affecting trust companies and family trust companies. You are encouraged to review the bills as many sections have already taken effect. Here are links to these two bills:

http://gencourt.state.nh.us/bill_status/Results.aspx?q=1&txtbillnumber=hb474&txtsessionyear=2019 and http://gencourt.state.nh.us/bill_status/billText.aspx?sy=2019&id=724&txtFormat=html

Included in HB 474 are new Annual Report requirements which take effect on September 8, 2019. A new and updated Annual Report form will be posted to our website shortly.

In the interim, please submit the following information to me to ensure the Department can direct required notices consistent with new statutory provisions now in effect:

1. The work address(es) and other contact information where each executive officer of the trust company conducts trust business; and
2. The residential address of each director.

Effective September 8th you are required to update the contact information in 1 and 2 above within 30 days of any change. Failure to update within 30 days will result in a penalty of \$50 for each day the update is overdue.

If you have any questions, please feel free to email me directly.

Best Regards,

Nancy J. Daigle Renaud
Director of Trust Supervision
Nancy.DaigleRenaud@banking.nh.gov