



State of New Hampshire Banking Department

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FOR IMMEDIATE RELEASE

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New Hampshire Banking Department issues consumer alert regarding restitution owed by Dargon Law Firm, PLLC

Consumers harmed by Dargon Law Firm's illegal actions are encouraged to contact the Bankruptcy Court

CONCORD, NH (November 1, 2021) – The New Hampshire Banking Department has issued a consumer alert pertaining to outstanding fees and penalties levied against Dargon Law Firm, PLLC and its owner Daniel P. Dargon, now known as Drake David Dargon, Sr.

Dargon Law Firm opened in late 2008 with a main office located in Concord. The firm began to offer mortgage modification services to clients without a license in violation of New Hampshire law. In April of 2010, the New Hampshire Banking Department issued an Order to Show Cause and a Cease and Desist Order against Dargon Law Firm and Mr. Dargon. Subsequently, Mr. Dargon was fined \$129,500 and ordered to pay his former clients restitution totaling \$147,196.99. Mr. Dargon left New Hampshire later that year and no payment toward fines or restitution has been made.

Mr. Dargon recently filed for bankruptcy. The Banking Department ordered Mr. Dargon to list all consumers, who are owed restitution by Mr. Dargon, as creditors in his pending bankruptcy proceeding. The Banking Department encourages all consumers harmed by Mr. Dargon's actions to contact the United States Bankruptcy Court for the District of Massachusetts regarding Case No. 20-30300 to assert their right as a creditor to receive restitution from Mr. Dargon.

The Banking Department has also filed an Adversary Proceeding against Mr. Dargon in an effort to obtain a court order that the consumer restitution claims must survive the bankruptcy. A ruling is not expected on this legal issue until spring 2022.

“With this alert, the Department is attempting to notify all interested parties of this action so they may assert their interests in the bankruptcy proceeding and finally receive the restitution they are owed,” said New Hampshire Banking Department Commissioner Gerald H. Little.

All consumers who are owed restitution by Mr. Dargon should expect to receive notice that they can file a claim in the bankruptcy proceedings. If they do not receive notification, consumers can contact the New Hampshire Banking Department.

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