

UNIQUE COLLEGE INVESTING PLAN  
Minutes of the meeting of November 26, 2001

The thirty ninth meeting of the NH College Savings Plan Advisory Commission was called to order by Chairman Sylvia Larsen at 10:00 am. Present were:

Michael Cryans	Public Member from Hanover
Richard Gustafson	President, Southern New Hampshire University, representing the College and University Council
Linda Hodgdon	Budget Director representing the Governor
Sylvia Larsen	Senator from Concord
Ingrid Lemaire	Director of Public Relations, NH Higher Education Assistance Foundation
Edward MacKay	Vice Chancellor, representing the University System
Andrew Peterson	Representative from Frankestown
Georgie A. Thomas	State Treasurer
Alan Thulander	Representative from Frankestown
Ann Weddleton	Grants Coordinator, representing the Community Technical College System

Absent were:

Father Jonathan DeFelice	President, Saint Anselm's representing the Post Secondary Education Commission
Martha Gooze	Public Member from Durham
Edward Gordon	Senator from Bristol

Also present were Eric Nottonson, Ed Nigro and David Pearlman from Fidelity.

David Pearlman reviewed the documents relating to the establishment of the Workplace 529 Plan, including changes to the Trust and Investment Management Agreements and the inclusion of the 55 per cent bonds, /45 percent money market static portfolio. Eric Nottonson reported that Fidelity is working on the systems necessary to support the Plan and will develop timing for the sales effort as soon as an implementation date is set. Ed MacKay questioned Fidelity's corporate commitment to the effort and was apprised that there is a high level of enthusiasm for the effort. Several corporate clients

are already interested in the program. Richard Gustafson questioned the reduction to 20 basis points and the deferral of the State share. David Pearlman explained the negotiations which had taken place at the prior meeting. On motion by Richard Gustafson, seconded by Ed MacKay, the Commission unanimously approved the documents.

Ed Nigro brought the Commission up to date on the Advisor program. In the first month contributions totaled \$4 million, doubling to \$8 million and then \$16 million in October. Fidelity expects an additional \$16 to \$20 million in November. There was \$685 million in the retail program as of Friday November 25.

Discussion took place regarding endowment investments as the New Millenium fund is no longer accepting contributions. David Pearlman will raise the issue anew with Ren Cheng and others.

The Commission set the following meeting dates for 2002; January 28, April 29, July 29 and October 28 at 10:00 am. An investment committee meeting will precede each meeting at 9:00 am.