

UNIQUE COLLEGE INVESTING PLAN
Minutes of the Meeting of March 12, 2001

The thirty fifth meeting of the NH College Savings Plan Advisory Commission was called to order by Chairman Sylvia Larsen at 10:05 am. Present were:

Michael Cryans	Public Member from Hanover
Martha Gooze	Public Member from Durham
Linda Hodgdon	Budget Director, representing the Governor
Sylvia Larsen	Senator from Concord
Ingrid Lemaire	Director of Public Relations, NH Higher Education Assistance Foundation
Edward MacKay	Vice Chancellor, representing the University System
Georgie A. Thomas	State Treasurer
Alan Thulander	Representative from Frankestown
Ann Weddleton	Grants Coordinator, Representing the Community Technical College System

Absent were:

Edward Gordon	Senator from Bristol
Richard Gustafson	President, Southern New Hampshire University, representing the College and University Council
Hannah McCarthy	President, Daniel Webster College, representing the Post Secondary Education Commission
Andrew Peterson	Representative from Peterborough

Also present were Eric Nottonson, Ed Nigro, David Pearlman and Katie Roberts representing Fidelity, and Judy Knapp of the Post Secondary Education Commission.

Alan Thulander moved, seconded by Ed MacKay to accept the minutes of the previous meeting. Motion was adopted unanimously.

Fidelity presented proposed new documents covering the participation agreement and modifications to other documents as necessary to add portfolios to the existing age based portfolios for the retail/direct product. Ed MacKay moved, seconded by Marty Gooze to approve the changes subject to the Attorney General's acceptance of the changes. Eric Nottonson reported that the UNIQUE plan had reached \$500 million in

assets on Thursday, March 8, 2001. Eric also stated that implementation of investment choice was on target for April 1, 2001. By way of information he noted that Merrill Lynch has added other providers as choices in the Maine plan. Additional providers are State Street Global Advisors, Invesco, Janus, and Franklin Templeton.

Katie Roberts reviewed the new brochures and discussed the proposed media plan for the spring marketing offensive. After review the Commission noted the absence of north country media outlets and agreed to provide both print media and radio outlets to Fidelity. Mike Cryans will provide the information. Lynda Hodgdon will provide lists of day care providers to Fidelity to assist in distributing the brochures. The Commission noted its strong preference for a New Hampshire emphasis in targeting NH investors.

Sylvia Larsen suggested the Commission and Fidelity prepare a press release on the occasion of reaching the \$500 million mark.

Eric Nottonson provided an update on the Upromise proposal. Fidelity has reached contractual agreement with Upromise which will require signoff from the State Treasurer as trustee. Logistically Citibank/SSMB is the first plan provider to have signed on with Upromise. Fidelity is the second and will be added to the web site as "coming soon" until logistics are worked out. Contractual arrangements permit four providers in the first year, increasing to eight after March 31, 2002.

Ed Nigro reported on the status of the Advisor Program. Choice among portfolios will be available on day 1. Implementation of systems will be in place by July 20, not July 1 as previously reported, and will coincide with Fidelity's national sales meeting scheduled for July 21 to 24. The product will be available to any advisor who is on board with Fidelity. Fidelity currently has agreements with firms covering 50,000 advisors and anticipates that as many as two thirds of these will sell the UNIQUE advisor product. Fidelity is not concerned with not being first in this market place, noting that the area has thus far been accessed only by Alliance and Putnam.

Judy Knapp discussed award of scholarships for 2001. In 2000 awards were made to students with zero expected family contribution and selection was based on the day of receipt, i.e., first come, first served. In discussion of the amount to be awarded in 2001, \$10,000 being the number budgeted, Chairman Larsen proposed a meeting of the endowment committee. There will be a meeting on March 26 at 10 am. Those unable to be in Concord will participate by telephone. Treasurer Thomas will provide the logistics. Ann Weddleton asked to be added to the endowment committee.

The meeting adjourned at 11:30.