

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
COMBINED NET OPERATING LOSS (NOL) DEDUCTION
INSTRUCTIONS

If there are more than three NH nexus members of the combined group, then attach additional forms DP-132-WE.

Column A	Enter the month, day, and year of each tax year from which the NOL is being carried forward.
Column B	Enter the amount of the NOL which is available for carryforward purposes. Per RSA 77-A:4, XIII, the carryforward amount is computed by first carrying the loss back three years and then offsetting the loss by any profits during those 3 years. (However, no NOL deduction is allowed in those carryback years.) If there is more than one NH nexus member of the combined group, then the carryback loss must be allocated in accordance with the NH administrative rules, Rev 303.03(d) or Rev. 303.03 (e). If a loss remains after carryback, offset and allocation (if any), then the remaining loss must be apportioned using the apportionment percentage of the loss year. The apportionment loss cannot exceed \$250,000 for each nexus member of the combined group.
Column C	Enter the NOL amount that was claimed as a deduction in the prior year(s).
Column D	Enter only those amounts that will be claimed as a deduction this tax year.
Column E	Enter the excess amount(s) available for future deduction.

The RSA's and administrative rules regarding net operating loss provisions (RSA 77-A:4,XIII and Rev 303.03) may be obtained by contacting the NH State Library, Government Information and Reference Bureau, 20 Park Street, New Hampshire 03301, (603) 271-2239.

Department of Revenue Administration's administrative rule Rev 303.03 of the Business Profits Tax Chapter includes NOL sample calculations. This rule, as well as all other Department of Revenue Administration's rules and RSA's, are available from our website at: <http://www.state.nh.us/revenue/revenue.htm>. If you do not have access to the internet, or if you have specific questions concerning net operating loss provisions for combined filers, please contact the NH Department of Revenue Administration, Audit Division, 45 Chenell Drive, Concord, NH 03302-0457, telephone (603)271-3400. For hearing or speech impaired individuals, call TDD Access Relay NH 1-800-735-2964.