

*New Hampshire Implementation -American Recovery and Reinvestment Act of 2009*

Program Title:           **Home Investment Partnership Program**

Short Description:    Low income housing tax credits to state housing credit agencies

ARRA Appropriation nationwide:   \$2,250,000,000

Estimated New Hampshire Funds:   \$8,269,787

Granting Agency:     U.S. Department of Housing and Urban Development

Managing Agency:    N.H. Housing Finance Authority

Status:                **Formula Block Grant Allocation Made**

Award Criteria:       Proportional to HOME funds apportioned to each state for fiscal year 2008

Time Line for use:    State commits minimum 75% of funds by February 16, 2010

- Project owners expend 75% of funds available to State by February 16, 2011
- Project owners expend 100% of funds available to State by February 16, 2012

Details:                ARRA - page 106

Fully funded federal share possible.

- U.S. HUD recovery website: <http://www.hud.gov/recovery/>
- Home Investment Partnership Program: <http://www.hud.gov/recovery/tax-credit.cfm>

All information is the best available as of 5/7/09 and is subject to change. Estimated funds may change significantly as federal agencies finalize allocations and/or competitive grants are awarded.