

Program Title:           **State Fiscal Stabilization Fund**

Short Description:      Funds must be distributed 81.8% for Education and 18.2% funds for public safety and general government, which may include education.

Appropriation nationwide:   \$53,600,000,000

Estimated New Hampshire Funds:   \$200,787,230

Granting Agency:       US Department of Education

Managing Agency:     Governor's Office (Department of Education)

Status:                    Guidance issued April 1, 2009

Award Criteria:         The amount appropriated to the State is based on:

- 61% on basis of relative population of individuals aged 5 through 24;
- 39% on basis of relative total population;
- State must maintain effort supporting education K-12 and public higher education at SFY06 level.

Use by: Uncommitted funds as of two years following receipt must be returned to the Secretary of Education.

Details:                 ARRA - Page 165  
81.8% funds. These funds must be spent on education.

First funds must be used to achieve K-12 SFY08/09 levels of support;

If funds remain, then funds must be used to phase in adequacy or equity adjustments adopted prior to October 1, 2008;

And to achieve public higher education SFY08/09 levels of support; then

Any remaining funds must be used for sub-grants to be distributed to K-12 schools in proportion to their Title I allocation.

18.2% funds. The Governor shall use these funds for public safety and other government services, which may include assistance for elementary and secondary education and public institutions of higher education, and for modernization, renovation, or repair of public school facilities and institutions of higher education.

All information is the best available as of 5/7/09 and is subject to change. Estimated funds may change significantly as federal agencies finalize allocations and/or competitive grants are awarded.