

Program Title:           **Small Business Administration**

Short Description:    Changes lending and investment programs to assist small businesses in need of help.

Appropriation nationwide:   \$730,000,000

Estimated New Hampshire Funds:   Unknown

Granting Agency:       Financial Services

Managing Agency:    New Hampshire SBA Office

Status:                Allocation information announced

Award Criteria:        States have 120 days to assign funds to specific projects

Time Line for Use:    Available through September 30, 2010.

Details:                ARRA – Page 36

Contact for Small Business Owners:

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ARRA Funding:

\$375M - temporary fee reductions on SBA loans and increased guaranteed shares

\$255M - new loan program to help small businesses meet existing debt payments

\$30M - expanding SBA's Microloan program

\$20M - technology systems to streamline lending and oversight process

\$15M – expanding Surety Bond Guarantee program

\$25M – staffing up to meet demands for new programs

\$10M – Office of Inspector General

SBA FAQs

[http://www.sba.gov/idc/groups/public/documents/sba\\_homepage/recovery\\_act\\_faqs.pdf](http://www.sba.gov/idc/groups/public/documents/sba_homepage/recovery_act_faqs.pdf)

All information is the best available as of 5/7/09 and is subject to change. Estimated funds may change significantly as federal agencies finalize allocations and/or competitive grants are awarded.