

New Hampshire Implementation -American Recovery and Reinvestment Act of 2009

Program Title: **Rural Business Program**

Short Description: Guaranteed loans and grants for the rural business program.

ARRA Appropriation nationwide: \$150,000,000

Estimated New Hampshire Funds: Unknown – competitive application process

Granting Agency: U.S. Department of Agriculture

Managing Agency: U.S. Department of Agriculture

Status: Business may pursue assistance from USDA now.

Award Criteria: Not yet announced

Time Line for use: Preference to activities that can be started and completed expeditiously, including a goal of using at least 50 percent of the funds for activities that can be initiated not later than 120 days after the date of the enactment of this Act. Recipients shall also use grant funds in a manner that maximizes job creation and economic benefit. ARRA, Sec 1602.

Details: ARRA - page 4

New Hampshire and Vermont Rural Business Program website:

- <http://www.rurdev.usda.gov/vt/vtbuscoop.htm>

USDA link to rural recovery programs:

- <http://www.rurdev.usda.gov/arra/recovery-program.htm>

All information is the best available as of 5/7/09 and is subject to change. Estimated funds may change significantly as federal agencies finalize allocations and/or competitive grants are awarded.