

New Hampshire

Economic Conditions



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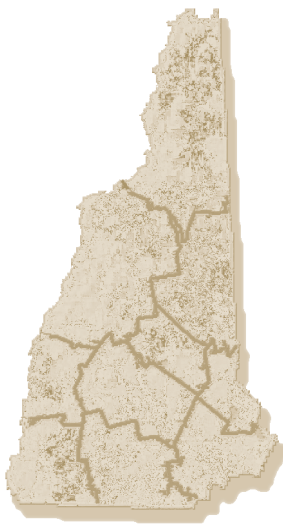
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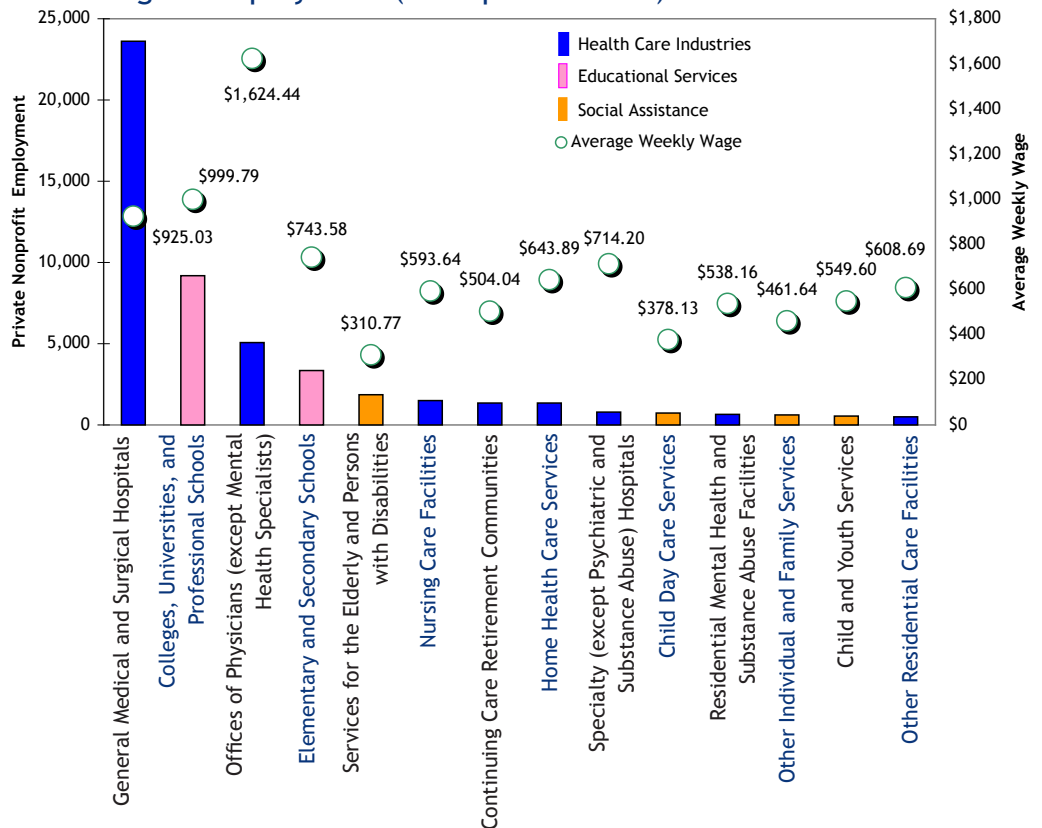
Focus on New Hampshire's Nonprofit Companies from First Quarter 2008

Privately owned nonprofit firms contributed \$666.6 million to New Hampshire's payroll during the first quarter of 2008. These companies employed almost 58,400 workers, eleven percent of the state's private workforce. That was 1,881 more than during first quarter 2007. Seventy percent of nonprofit workers in New Hampshire are employed in *Health care and social assistance* companies.

The average weekly wage of nonprofit workers in New Hampshire during the first quarter 2008 was \$878.13, compared to the statewide average for all private workers (including those at nonprofits) of \$878.07. The average weekly wage of nonprofit workers increased \$46.42 from first quarter 2007, up 5.6 percent over the year.

The majority of nonprofit employees are in *Health care and social assistance industries*. Breaking these firms out to the industry group level provides

Hospital facilities were the leading nonprofit industry with largest employment (first quarter 2008)



Footnote: Employment and wage data for nonprofits above are compared to total employment and wages including nonprofits to maintain confidentiality for the remaining businesses.

a better indication of where the concentration of employment for nonprofits in the state can be found. It also allowed comparison of other nonprofit industry groups with large shares of employment.

Among the nonprofits with the largest employment, there was no distinct pattern of which — or even if — workers were better paid if the business was a nonprofit. The highest average weekly wage during first quarter 2008 was \$1,624.44 for nonprofit *Offices of physicians (except mental health specialists)*, which was higher than for all *Offices of physicians* in the state, averaging \$1,485.09. This was the third largest employing nonprofit industry group, having more than 5,000 workers. Nonprofits made up less than half of the statewide employment for this industry group. That may help explain the large variance in pay between those employed by nonprofits and the average for all private workers of the industry in the state (nonprofits are included as part of the state average).

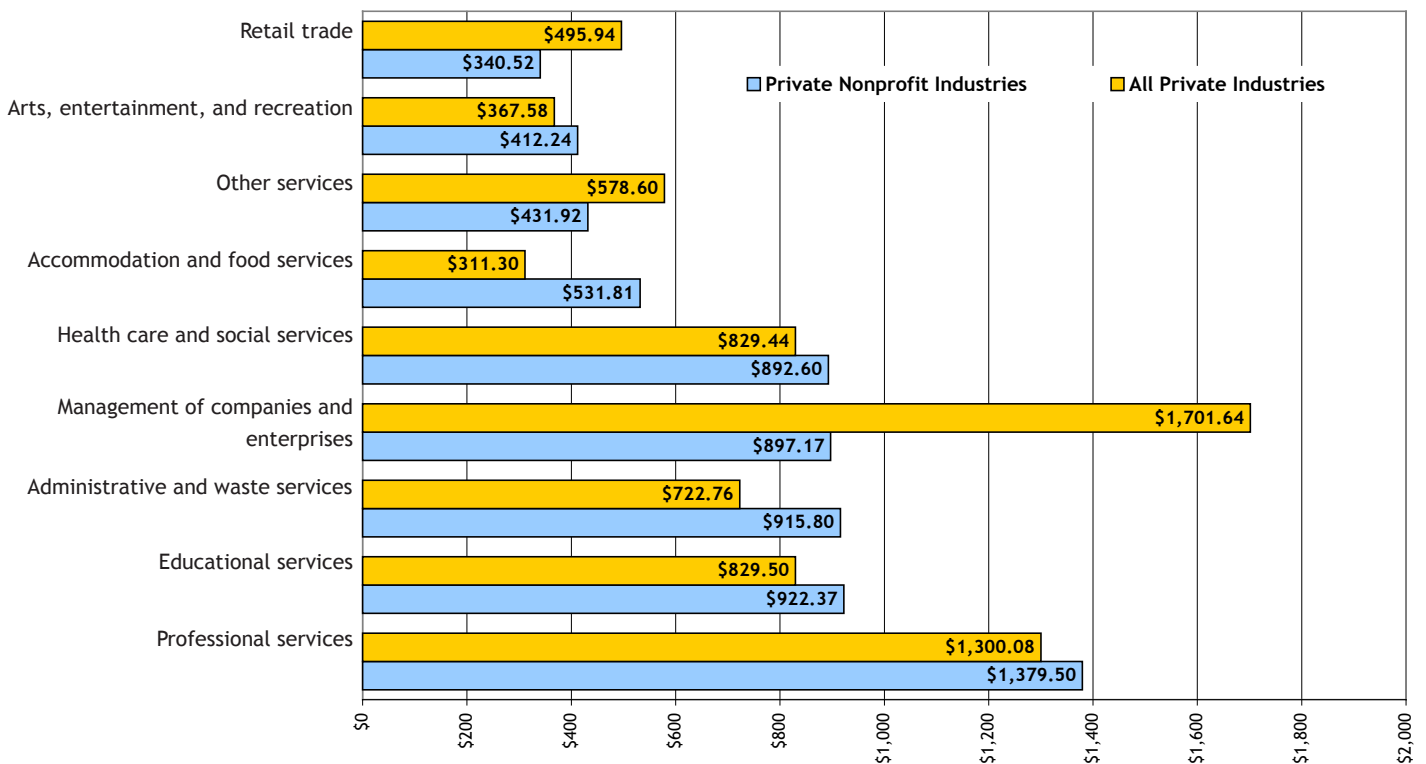
The second highest average weekly wage was found among nonprofit *Colleges, universities, and professional schools*. The average weekly wage for these nonprofits was \$999.79. This surpassed the average wage for all workers in privately owned *Colleges, universities, and professional schools* by almost \$30.

The interesting aspect for the wages of this group is that they are so much higher than the state average, yet nonprofits employ almost 94 percent of private workers in this industry. The only other educational nonprofit industry (with over 500 workers) was *Elementary and secondary schools*. Over 3,350 workers were included in this nonprofit group during first quarter 2008. The average weekly wage among these nonprofits was \$743.58 compared to the private state average of \$704.39 in *Elementary and secondary schools*. Again, four of every five workers in this industry group are nonprofit workers, so it is noticeable that the average weekly wage for nonprofits is almost \$40 higher than the state average for the industry.

Nonprofit *General medical and surgical hospitals* had the largest employment count with more than 23,600 during first quarter 2008. Workers in these nonprofits had an average weekly wage about three dollars less than the state average of \$927.81 for all *General medical and surgical hospitals*. Almost 94 percent of private employment in this industry is in a nonprofit. Unlike nonprofits in *Education*, nonprofits in this industry group have a significant influence on the state average wage for the industry.

There was no significant relationship between the average weekly wage of the remaining nonprofits in

The average weekly wage for nonprofits in six of the nine industry sectors surpass the average for all private workers in the state



health care industries (with over 500 workers) and the average weekly wage of those same industries when including all private employers. Nonprofits in four industry groups; *Home health care services, Residential mental health and substance abuse facilities, Continuing care retirement communities, and Other residential care facilities*, surpassed the state average weekly wage. The remaining nonprofit health care industry groups, *Nursing care facilities, and Specialty (except psychiatric and substance abuse) hospitals*, fell short of state averages.

Among nonprofit *Social assistance* firms with more than 500 workers, only workers in *Services for the elderly and persons with disabilities* and *Other individual and family services* received a lower average weekly wage, \$310.77 and \$461.64, than the state averages of \$350.06 and \$510.24.

Industry Sectors

Private nonprofit firms in the state operate in all but the *Mining* and *Utilities* industry sectors. The firms

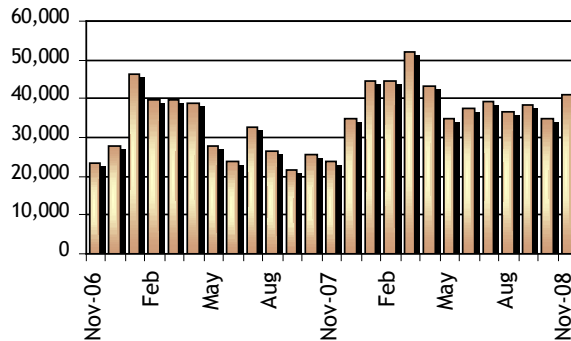
with the highest numbers of employees conducted business in the *Educational services* and the *Health care and social assistance* industry sectors. Firms in *Other services* came in at a distant third with over 2,000 employees during first quarter 2008. New Hampshire's *Other services* sector included nonprofit firms that conduct business as:

- ◇ Religious organizations
- ◇ Voluntary health organizations
- ◇ Grantmaking and giving services
- ◇ Human rights organizations
- ◇ Environment, conservation and wildlife organizations
- ◇ Other social advocacy organizations
- ◇ Civic and social organizations
- ◇ Business and professional associations
- ◇ Labor unions and similar labor organizations
- ◇ Pet care (except veterinary) services

Anita Josten

Unemployment Compensation Claims Activity

Total Regular Unemployment Compensation Programs:				Change from Previous			
	Nov-08	Oct-08	Nov-07	Month		Year	
				Net	Percent	Net	Percent
Initial Claims	7,178	5,680	4,255	1,498	26.4%	2,923	68.7%
Continued Weeks	41,032	34,858	23,684	6,174	17.7%	17,348	73.2%



Claims Activity

Continued Weeks Claimed

November 06 to November 08

Unemployment Compensation Fund

Unemployment compensation fund balance at the end of November	\$188,374,727.53
Average payment for a week of total unemployment:	\$276.08
Net benefits paid:	\$7,685,706.44
Net contributions received during the month:	\$2,017,300.82
Interest Received:	\$0.00
Reed Act Distribution:	\$0.00
Reed Act Withdrawn for Administrative Costs:	\$0.00

Trust Fund

			Change from Previous	
Nov-08	Oct-08	Nov-07	Month	Year
212.425	216.573	210.177	-1.9%	1.1%

United States
All Urban Areas (CPI-U)
(1982-1984=100)

Consumer Price Index