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New Hampshire Insurance Commissioner Will Allow Further Policy Renewals

Concord, NH -- Insurance Commissioner Roger Sevigny this week told New Hampshire insurers he will allow them to renew health plans that do not meet 2014 standards beyond the previous deadline of October 1, 2014, in accordance with a recent federal policy change.

On November 14, President Obama and the federal Department of Health and Human Services announced that they will not force insurance companies to replace 2013 policies with new, Affordable Care Act-compliant policies in 2014. Instead, consumers can renew their 2013 policies until October 1, 2014, as long as both their insurer and their state regulators are willing.

On March 5, 2014, the federal agency extended this transitional policy through October 1, 2016.

Today, the New Hampshire Insurance Department told insurers that that it will follow this federal approach.

“New Hampshire will allow health insurers, if they choose, to renew coverage for consumers and small businesses who would like to keep their current plans,” said Commissioner Sevigny. “We will monitor the effects of this transitional measure, as we still have concerns about the potential long-term impact on health insurance markets.”

Individual consumers should keep in mind that federal financial assistance is only available for those buying coverage through the federal healthcare.gov website.

The New Hampshire Insurance Department’s mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. For more information, visit www.nh.gov/insurance.

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