

FOR IMMEDIATE RELEASE: June 2, 2014

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Assurant Health to Offer Marketplace Plans in NH for 2015 Company Plans to Include a Broad Network of Doctors and Hospitals

Concord, NH – The New Hampshire Insurance Department is pleased to announce that Assurant Health, the brand name for products underwritten and issued by Time Insurance Company, plans to join New Hampshire’s federally operated Health Insurance Marketplace in 2015. The company intends to offer New Hampshire consumers the option of purchasing plans with a broad network of doctors and hospitals throughout the state.

“We welcome Assurant Health to the New Hampshire Marketplace,” said Insurance Commissioner Roger Sevigny. “We are pleased that New Hampshire consumers will be able to choose among plans with a variety of health care networks during the 2015 open enrollment period, which begins November 15, 2014. The presence of insurers like Assurant Health will increase competition and benefit Granite State consumers.”

In 2014, Assurant Health sold Affordable Care Act (ACA) compliant plans in 41 states, including New Hampshire, but did not offer plans on the New Hampshire Marketplace. The company is headquartered in Milwaukee, Wis., and has been in business since 1892.

This is the first year of operation for the New Hampshire Health Insurance Marketplace, which was established by the federal government under the Affordable Care Act. In 2014, Anthem Blue Cross Blue Shield is the only insurance company offering health insurance plans on the Marketplace. The 2015 Marketplace will look quite different: In addition to Assurant Health and Anthem, Harvard Pilgrim Health Care of New England and the Massachusetts-based co-op Minuteman Health also have announced their intent to offer plans. Having a larger number of carriers will give consumers many more choices in terms of cost, plan design, and provider network.

Through a partnership with the federal government, the New Hampshire Insurance Department reviews and recommends approval of Marketplace plans. The Department will make its formal recommendations for 2015 to the federal Marketplace by August 7, 2014.

The New Hampshire Insurance Department’s mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. For more information, visit www.nh.gov/insurance.

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