

New Hampshire insurance Department
56 Old Suncook Road
Concord, NH 03301
603-271 -2261
Consumer Hotline 800-852-3416
FAX 603.271-1406

Contact: Paula T. Rogers
Insurance Commissioner

Insurance Department Press Release

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Liquidator of Tufts Health Plan of New England, Inc. Files First Interim Report

On Friday, May 19, 2000, the Liquidator, Commissioner Paula T. Rogers, filed with the Merrimack County Superior Court her first status report on the progress of the Tufts Health Plan of New England, Inc. liquidation. The Liquidator also requested that she be allowed to file these reports on a quarterly basis. The Interim Report describes the various undertakings of the Liquidator through April 30, 2000, and updates the Court on her fulfillment of her responsibilities pursuant to the Court's January 3, 2000 Liquidation Order and the liquidation statute, RSA 402-C. To date, the liquidation estate has paid out approximately \$29.5 million in administrative costs, of which approximately \$21.3 million has been healthcare provider payments. Copies of the report may be downloaded from the Department's website: www.state.nh.us/insurance.