

The State of New Hampshire Insurance Department

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Christopher R. Nicolopoulos Commissioner

David J. Bettencourt **Deputy Commissioner**

Bulletin Docket No.: INS 20-077-AB

TO:

All NH Credit Insurance Producers

FROM:

Commissioner Christopher R. Nicolopoulos, Esq. Commissioner Christopher R. Nicolopoulos, Christopher R. Nicolopoulos, Christopher R. Nicolopoulos, Christopher R. Nico

DATE:

April 5, 2021

RE:

Licensing of Designated Responsible Licensed Producer for NH Credit

Insurance Producers

Pursuant to N.H. RSA 402-J:6 (II), all entities licensed to sell, solicit, or negotiate insurance in New Hampshire are required to have a designated licensed producer responsible for the business entity's compliance with all insurance laws, rules, and regulations.

After a review of the Department's licensing records, the New Hampshire Insurance Department has determined that a significant number of NH credit insurance producers, including banks, credit unions, and car dealerships, do not have a designated responsible licensed producer ("DRLP") on file with the Department.

All NH credit insurance producers should review their records and business practice to ensure that they have a DRLP. Failure to comply with this statutory requirement may result in administrative action.