New Hampshire Insurance Department

NOTICE TO ALL
PROPERTY AND CASUALTY INSURERS

May 30, 2012

DOCKET NO.: INS NO. 12-023-AB

SPECIAL DATA CALL FOR COMPARATIVE RATES

Homeowners and Personal Automobile insurance products are available to New Hampshire consumers from many companies writing business in the state. The New Hampshire Insurance Department website provides simple premium exhibits which allow consumers to compare rates when shopping for these personal lines policies.

The data supporting these exhibits were initially required in 2007 in a special data call. Updates are required when an insurer makes a Personal Auto or Homeowners rate filing that impacts any of the reported premiums. The data call consisted of two reports (one for personal automobile and one for homeowners) and required premium amounts for various defined risks in various locations around the state. We are now updating the risk definitions underlying the premium calculations.

To that end, I am directing all property & casualty insurers licensed by New Hampshire who write Personal Automobile or Homeowners policies in the state to respond to a special data call. The data call requires the same information as the previous data call, using the new risk descriptions.

Insurers will still be required to re-submit the reports as part of the filing process (using the updated risk descriptions) when a Personal Auto or Homeowners rate filing is made that impacts any of the reported premiums. This requirement is included in the filing requirements published by the Department. Filings submitted after June 1, 2012 should use the new data call which will be available on SERFF as of that date.

The reports and instructions can be found on the Department’s website www.nh.gov/insurance/. The reports are available as Excel spreadsheets, and completed reports should be submitted to the Department in this form. Reports are due to the Department by July 1, 2012.

Questions about the reports and the process for submitting them to the Department should be directed to Deborah Stone, P&C Actuary, (603) 271-7973 x258 or deborah.stone@ins.nh.gov.