BULLETIN

Docket No.: INS No. 10-043-AB

Date: October 14, 2010

To: All Workers’ Compensation Insurers

From: Roger Sevigny – Insurance Commissioner

Re: Workers’ Compensation Advisory Loss Costs and Rating Values
    NCCI Filing Effective January 1, 2011

The State of New Hampshire Insurance Department has approved the National Council on Compensation Insurance’s Advisory Loss Cost and Ratings Values filing dated July 29, 2011 to be effective January 1, 2011.

The approved voluntary loss cost change is a decrease of 2.9% on average. The average approved change for assigned risk rates is an increase of 0.7%. The residual market loss cost multiplier for 2011 will be 1.676.

In line with our July 1, 1995 directive, all companies writing Workers’ Compensation coverage in the State of New Hampshire are required to adopt and use NCCI’s WC Advisory Loss Cost and Rating Values effective January 1, 2011. No filings are necessary unless the company wants to change its loss cost multiplier for 2011. Approval of any such filing will be contingent upon the submission of appropriate justification along with a completed Form RFF-1, Prospective Loss Costs Reference Filing Adoption Form.

Furthermore, any filings received during January 2011 pertaining to this item may be retroactively applied to reflect an effective date of January 1, 2011.

Questions on this bulletin may be addressed to Jim Young at (603) 271-2261 or james.young@ins.nh.gov.