



**The State of New Hampshire**  
**Insurance Department**  
21 South Fruit Street, Suite 14  
Concord, NH 03301

**Roger A. Sevigny**  
Commissioner

**Alexander K. Feldvebel**  
Deputy Commissioner

**BULLETIN**

**Docket No.: Ins 06-033-AB**

**Date:** September 1, 2006

**To:** All Licensed Insurers

**From:** Roger A. Sevigny

A handwritten signature in black ink, appearing to read "RAS", written over the printed name of Roger A. Sevigny.

**RE: CHANGES IN RSA 400-A:32 I and II; RSA 401:1 I-III, V-VIII; RSA 401:1-a I and II. METHOD AND DUE DATE FOR PAYMENT OF ESTIMATED PREMIUM TAXES PREMIUM TAX RATES FOR CERTAIN LINES OF BUSINESS**

Chapter 277 of the laws of 2006 changes the method of remitting estimated premium taxes and reduces the premium rate for certain lines of business.

- The method for the payment of estimated premium tax has been changed from a quarterly payment system to a 100% prepayment system effective for the calendar year ending December 31, 2007. The law provides that for calendar years ending December 31, 2007, and thereafter, every authorized insurer required to pay a tax in accordance with RSA 400-A:32 I, shall make payment in full of an amount equal to 100 percent of the previous calendar year's premium taxes on March 15th. In other words, the prepayment due on March 15, 2007, will be equal to 100 percent of the premium tax due for calendar year 2006. There will be no estimated payments for June, September, and December for calendar year 2007 and thereafter.
- The premium tax rate for premiums written pursuant to RSA 401:1 I-III and V-VIII, and RSA 401:1-a I and II has been reduced as of the following effective dates:  
Effective for premiums written on or after July 1, 2007, a tax rate of 1.75%  
Effective for premiums written on or after January 1, 2009, a tax rate of 1.5%  
Effective for premiums written on or after January 1, 2010, a tax rate of 1.25%,  
and,  
Effective for premiums written on or after January 1, 2011, a tax rate of 1.00%.
- Premium tax for lines of business written pursuant to RSA 401:1 IV, including, but not limited to, insurers licensed pursuant to RSA 420-A, RSA 420-B, and RSA 420-F shall remain at 2%.