

The State of New Hampshire
Insurance Department

Ins No.: 14-001-EP

In Re: Ethan B. Booth

CONSENT ORDER

This Consent Order (“Order”) is made between the New Hampshire Insurance Department (“NHID”) and Ethan B. Booth (“Respondent”):

1. The Respondent is a resident New Hampshire insurance producer.
2. In 2009, the Respondent sold a life insurance policy issued by the Metropolitan Life Insurance Company (“MetLife”) to a consumer. The Respondent paid part of the premium on behalf of the consumer and allegedly attempted to conceal that fact from MetLife.
3. In 2010 and in connection with same policy referenced in Paragraph 2, the Respondent again paid part of the premium on behalf of the consumer and, again, allegedly attempted to conceal that fact from MetLife.
4. The NHID has found that no harm was sustained by the consumer as a result of Respondent’s conduct.
5. The NHID has alleged that the Respondent’s attempt to conceal from MetLife the fact that he was the source of part of the premiums on a MetLife life insurance policy constitutes a violation of RSA 402-J:12, I.
6. The Respondent admits he paid part of the life insurance premiums on behalf of a consumer, but he denies violating RSA 402-J:12, I.

WHEREFORE, upon consent of the NHID and the Respondent, it is hereby agreed and ordered:

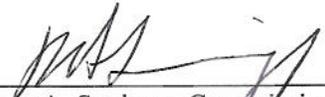
- A. The foregoing recitals are hereby adopted, incorporated into and made a part of this Consent Order.
- B. The Respondent, pursuant to RSA 400-A:15, III, agrees to pay an administrative fine in the amount of \$4,000.00 (four-thousand dollars). The Respondent may pay the fine in eight installments of \$500.00 (five-hundred dollars). In the event the Respondent opts to pay the fine in installments, the periodic payments shall be paid according to the following schedule: 1) March 3, 2014; 2) June 1, 2014; 3) September 1, 2014; 4) December 1, 2014; 5) March 2, 2015; 6) June 1, 2015; 7) September 1, 2015; and 8) December 1, 2015. The checks should be made payable to "Treasurer, State of New Hampshire, and should be delivered to the attention of Carolyn Petersen of the NHID.
- C. The Respondent agrees to this Consent Order in order to purchase his peace and resolve the matter without resort to an adjudicative hearing. While not acknowledging or admitting any violation of RSA 402-J:12, the Respondent admits and acknowledges he made two premium payments on a MetLife life insurance policy on behalf of a consumer and that he initially did not disclose his connection to those premium payments from MetLife.
- D. The Respondent has consulted with counsel regarding the terms and conditions of this Consent Order, and he knowingly and voluntarily waives his statutory right to an adjudicative hearing on this matter.
- E. By entering into this Consent Order, the NHID and the Respondent intend to resolve all issues relating to the above-referenced matters. This Consent Order shall be deemed a full and final resolution and is in lieu of any other action that could have been brought by the NHID relating to matters disclosed herein.

F. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire and shall be governed by the laws of the State of New Hampshire.

It is **SO ORDERED**.

New Hampshire Insurance Department

Dated: 2-6-14



Roger A. Sevigny, Commissioner

Dated: 01/24/2014



Ethan B. Booth