

**State of New Hampshire
Insurance Department**

NH INSURANCE DEPARTMENT
2014 JAN -9 AM 11:37

In Re: Arnold W. Pierce

Docket No.: INS No. 13-036-EP

CONSENT ORDER

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and Arnold W. Pierce (“Respondent”).

1. The Respondent is a resident New Hampshire insurance producer, with a mailing address of PO Box 1304, Laconia, New Hampshire, 03247-1304.
2. Pursuant to its authority under RSA 400-A: 16, the NHID initiated an investigation of a consumer complaint alleging that Respondent failed to place a renewal policy for a customer after accepting and depositing money to be used for the payment of the policy premium. The Respondent maintains this was the result of one or more of his staff quitting their employment with him and failing to complete the necessary renewal paperwork before leaving. The Respondent also acknowledges that the ultimate responsibility to ensure that the policy was renewed rests solely with him.

WHEREFORE, upon consent of the NHID and the Respondent, it is hereby agreed and ordered:

- A. The foregoing recitals are hereby incorporated in and made a part of this Consent Order.
- B. The Respondent waives all rights to an adjudicative hearing on this matter.
- C. The Respondent agrees to pay an administrative fine in the amount \$1,650.00.
- D. By entering into this Consent Order, the NHID and the Respondent intend to resolve all issues relating to the above-referenced matters, including the underlying consumer complaint.

This Consent Order shall be deemed a complete settlement and full and final resolution, and is in

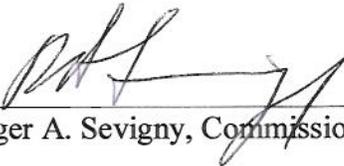
lieu of any other action that could have been brought by the NHID relating to matters disclosed herein. Provided however, notwithstanding the foregoing, the NHID may take any and all appropriate actions should the Respondent violate any provision of the State's insurance laws in the future.

E. This Order shall be fully enforceable in any court of appropriate jurisdiction in the State of New Hampshire.

IT IS SO ORDERED.

New Hampshire Insurance Department

Dated: 2-6-14



Roger A. Sevigny, Commissioner

Respondent

Dated: 12-31-13



Arnold W. Pierce