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The State of New Hampshire
Insurance Department

In Re: Celtic Insurance Company

Ins No.: 12-041-EP

CONSENT ORDER AND SETTLEMENT AGREEMENT

This Consent Order and Settlement Agreement (“Order”) is made between the New Hampshire Insurance Department (“NHID”) and Celtic Insurance Company (“Respondent”), the terms of which are as follows:

1. The Respondent is a domestic insurer of the State of Illinois and holds a certificate of insurance to write life, accident and health insurance in the State of New Hampshire.
2. RSA 420-G:14-a, V authorizes the NHID to “ require any health insurer or third party administrator to produce documents and information deemed necessary and relevant to evaluate the factors that contribute to cost growth in health care services, increased utilization of health care, and health insurance premium costs.”
3. On August 30, 2012, the NHID, pursuant to RSA 420-G:14-a, V, requested that the Respondent supply it with certain specified information no later than September 21, 2012.
4. The Respondent did not meet the September 21, 2012 deadline. Instead, the Respondent submitted its response thirty days after the September 21st reporting deadline, on October 22, 2012.
5. The Respondent’s failure to provide a timely response to the NHID’s request for information constitutes a violation of RSA 420-G:14-a and is subject to the sanctions provided for under RSA 420-G:16.

WHEREFORE, upon consent of the NHID and the Respondent, it is hereby agreed and ordered:

- A. The foregoing recitals are hereby adopted, incorporated and made a part of this Consent Order and Settlement Agreement.
- B. The Respondent admits it failed to provide a timely response to the NHID's August 30, 2012 request for information.
- C. The Respondent, pursuant to RSA 420-G:16, II, agrees to pay an administrative fine in the amount of \$30,000.00 (thirty-thousand dollars).
- D. The Respondent waives the statutory right to an adjudicative hearing on this matter.
- E. By entering into this Consent Order and Settlement Agreement, the NHID and the Respondent intend to resolve all issues relating to the above-referenced matters. This Consent Order and Settlement Agreement shall be deemed a complete settlement and full and final resolution, and is in lieu of any other action that could have been brought by the NHID relating to matters disclosed herein.
- F. This Consent Order and Settlement Agreement shall be fully enforceable in any Superior Court in the State of New Hampshire, and any action to enforce this Consent Order and Settlement Agreement shall be governed by the laws of the State of New Hampshire.

It is **SO ORDERED**.

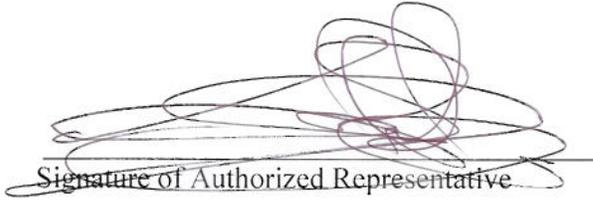
New Hampshire Insurance Department

Dated: 3-3-13



Roger A. Sevigny, Commissioner

Dated: 3/1/13


Signature of Authorized Representative

ANAND SHUKLA
Printed Name of Authorized Representative

Sr. Vice President, Celtic
Title of Authorized Representative