

**STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

In Re: Josephine D. Rich

Docket No. Ins. 10-035-EP

CONSENT ORDER AND SETTLEMENT AGREEMENT

This Settlement Agreement and Order (“Agreement”) is made this 3th day of December 2010 between the New Hampshire Insurance Department (“NHID”) and Josephine D. Rich (“Mrs. Rich”), a New Hampshire insurance producer and domiciliary.

WHEREAS,

1. On October 18, 2010, the NHID issued an Order to Show Cause and Notice of Hearing in which the NHID alleges that Mrs. Rich violated certain New Hampshire insurance laws. In sum, the NHID alleges that Mrs. Rich misappropriated and converted consumer premiums for her personal use.
2. Mrs. Rich admits the violations of New Hampshire insurance laws alleged in the Order to Show Cause and Notice of Hearing.
3. However, Mrs. Rich notes she repaid all of the misappropriated funds prior to any administrative involvement, and that the insurance carrier that was intended to receive the misappropriated premiums agreed to reinstate the consumer’s policies, thereby mitigating the harm to the consumer. Further, Mrs. Rich has never been subject to any administrative sanction, and she has never had a complaint filed against her by a customer.
4. Nevertheless, Mrs. Rich’s misconduct is serious and violative of RSA 402-J:12, I(h); Ins 4301.03; and Ins 4301.04.

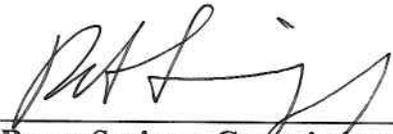
WHEREFORE, for the purpose of resolving the above-referenced matter and in lieu of further administrative proceedings, the NHID and Mrs. Rich have reached an agreement as follows:

- A. The foregoing recitals are hereby adopted, incorporated and made a part of this Consent Order and Settlement Agreement.
- B. Mrs. Rich admits to violations of RSA 402-J:12, I(h); Ins 4301.03; and Ins 4301.04.
- C. Mrs. Rich's New Hampshire producer license shall be revoked, effective immediately upon the NHID's and Mrs. Rich's execution of this Consent Order and Settlement Agreement.
- D. Mrs. Rich waives her right to an adjudicatory hearing on the allegations presented in the Order to Show Cause.
- E. By entering into this Consent Order and Settlement Agreement, the NHID and Mrs. Rich intend to resolve all issues relating to the matters in this Order and in the Order to Show Cause dated October 18, 2010, and this Consent Order and Settlement Agreement shall be deemed a full and final resolution of all allegations set forth in either.

IT IS SO ORDERED.

New Hampshire Insurance Department

Dated: 12-13-10



Roger Sevigny, Commissioner

Josephine D. Rich

Dated: December 10, 2010

