THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS. SUPERIOR COURT

IN THE MATTER OF THE WINDING DOWN OF: THE NEW HAMPSHIRE MEDICAL MALPRACTICE JOINT UNDERWRITING ASSOCIATION	)	No. 217-2015-CV-00347

RECEIVER'S MONTHLY STATUS REPORT FOR DECEMBER 2015

Roger A. Sevigny, Insurance Commissioner of the State of New Hampshire ("Commissioner"), as Receiver ("Receiver") of the New Hampshire Medical Malpractice Joint Underwriting Association ("NHMMJUA"), submits this monthly report as of December 17, 2015 in accordance with paragraph 11 of the Order of Rehabilitation for the NHMMJUA ("Rehabilitation Order").

1. Following the Rehabilitation Order dated July 22, 2015 issued on July 24, 2015, the Receiver engaged Peter A. Bengelsdorf as Special Deputy Commissioner and took control of the NHMMJUA and its assets by notifying the NHMMJUA and the vendors that handle NHMMJUA assets of the Rehabilitation Order and establishing ongoing relationships with them. Those vendors include The Hays Group, Inc. ("Hays"), the company that administers the NHMMJUA business; Bank of America, the bank that holds the NHMMJUA's accounts and investment portfolio; Deutsche Investment Management Americas Inc. ("Deutsche"), the NHMMJUA's investment advisors; Leone, McDonnell & Roberts ("Leone"), the NHMMJUA's accountants and auditors, and Towers Watson, Inc., the NHMMJUA's actuaries.

2. RSA 404-C:16 directs the Receiver to wind down the business of the NHMMJUA seeking to facilitate the payment of all policyholder coverage obligations in full and in the normal course of business. The Receiver is continuing the operations of the NHMMJUA, subject to the provisions of 2015 Laws 263, with Hays continuing to administer the NHMMJUA's business, and Deutsche continuing to invest the NHMMJUA's assets. Both Hays and Deutsche are operating subject to letters of delegation that set certain limitations on their authority.

3. Policyholder claims are being handled and addressed in the normal course of business by Hays subject to oversight by the Special Deputy Commissioner. As of November 30, 2015, the NHMMJUA had 350 policies in force.

4. Deutsche is investing the NHMMJUA's assets in accordance with the revised investment guidelines approved October 1, 2015. The Receiver reviews the NHMMJUA's investments with Deutsche on an ongoing basis, including consideration of shortening the duration of the portfolio and investing maturities and excess cash in short term investments.

5. RSA 404-C:15, II(c) bars the Receiver from issuing policies with an effective date after December 31, 2015, and RSA 404-C:15, II(d) requires the Receiver to issue notices of nonrenewal in compliance with RSA 417-C to policyholders with renewal dates on or after January 1, 2016. The Receiver, through Hays, is accordingly issuing notices of nonrenewal of NHMMJUA policies to policyholders with renewal dates on or after January 1, 2016. Notices of nonrenewal are accompanied by the summary of the hardship grant application process and the hardship grant application form approved October 8, 2015.

6. On November 25, 2015, the Receiver received the Court's order approving the proposed offering process to seek competitive bids to have all of the coverage-related obligations

under policies issued by the NHMMJUA assumed by an insurer or insurers in accordance with RSA 404-C:16, II. The Receiver accordingly executed the retention agreement with Milliman, Inc., on November 30, 2015. Milliman provided the Receiver's Request For Proposals ("RFP") to over 20 potential bidders on December 4, 2015. While waiting for expressions of interest, the Receiver continues to gather information respecting the coverage-related exposures for the offering process.

7. The NHMMJUA contract with Hays expires on December 31, 2015. The Receiver accordingly negotiated a new agreemernt with Hays to continue its role in administering the NHMMJUA business throughout the offering process. The Receiver filed a motion for approval of the new contract with Hays on December 4, 2015.

8. The Receiver has worked with Hays to prepare monthly financial statements for reporting to the Court on a modified cash basis. The November 30, 2015 financial statements are attached as Exhibit A. These statements reflect $108,811,796 of liquid assets (cash and bonds at cost) under the Receiver's control as of November 30, 2015. They also reflect net investment income and other receipts totaling $890,873 and operating disbursements totaling $271,074 during the month of November. The legal and audit fees paid in November include $34,999.87 for the Receiver's counsel Rackemann, Sawyer & Brewster P.C.

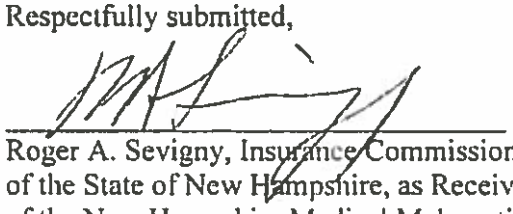
9. A summary of the NHMMJUA's holdings in bonds and short-term investments as of November 30, 2015 is attached as Exhibit B, and a report listing the individual holdings of the NHMMJUA as of that date is attached as Exhibit C. The NHMMJUA historically had segmented its portfolio into two segments, one related to exposures for the period 1975-85 referred to as "Stabilization Reserve Fund" or "SRFT" and the main portfolio for the period 1986 to present denominated "Fixed". These exhibits include both segments. Exhibit C also includes

cash in money market accounts. The book (tax cost) value of the NHMMJUA's bonds and short-term investments managed by Deutsche at November 30, 2015 was approximately $104.1 million compared to their market value of approximately $106.9 million. This represents an unrealized gain (market value above book value) of approximately $2.8 million. Short-term holdings in the Deutsche-managed portfolio as of November 30, 2015 were $13.8 million at market value. The portfolio is expected to generate approximately $3.0 million of net investment income in 2015, as continuing reductions in yields on reinvested assets are expected to have an impact on future investment income.

10. The average credit rating for the Deutsche-managed portfolio holdings is Aa3 by Moody's. As of December 17, 2015, the Receiver and Deutsche believe that all securities in the portfolio will pay full amounts of principal in spite of fluctuating market values.

11. Market values of the portfolio can fluctuate widely as credit spreads change and as continuing sluggish economic growth coincides with the inflationary effects of large new issuances of government debt. Additional pressures on market values may result from uncertainties about the continuation and magnitude of low interest rate policies by the U.S. Federal Reserve as well as the other central banks around the world. Market value sensitivities analysis performed by Deutsche indicated that market values could potentially fluctuate $4 million downwards if interest rates increased 100 basis points, based on the portfolio values as of November 30, 2015. Consistent with the revised investment guidelines, the Receiver and Deutsche continue to focus on (a) preservation of capital on investments, (b) maintaining a high quality portfolio, and (c) consistent with objectives (a) and (b), maximizing current income.

Respectfully submitted,



Roger A. Sevigny, Insurance Commissioner
of the State of New Hampshire, as Receiver
of the New Hampshire Medical Malpractice
Joint Underwriting Association

December 22, 2015

Certificate of Service

I hereby certify that a copy of the foregoing Receiver's Monthly Status Report for December 2015, was sent this 22nd day of December, 2015, by first class mail, postage prepaid to all persons on the attached service list.

Eric A. Smith
NH Bar ID No. 16952

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS. SUPERIOR COURT

IN THE MATTER OF THE WINDING DOWN OF: THE NEW HAMPSHIRE MEDICAL MALPRACTICE JOINT UNDERWRITING ASSOCIATION	)	No. 217-2015-CV-00347

SERVICE LIST

W. Scott O'Connell, Esq.
Gordon J. MacDonald, Esq.
Kevin M. Fitzgerald, Esq.
Nixon Peabody LLP
900 Elm Street, 14th Floor
Manchester, NH 03101-2031

Exhibit A

New Hampshire Medical Malpractice Joint Underwriting Assocation In Receivership

Statements of Net Assets
(Modified Cash Basis - Note 1))
(Unaudited)

	November 30, 2015	December 31, 2014
Assets		
Fixed-income securities, short-term investments and cash and cash equivalents, at cost:		
Fixed-income securites (Note 2 & Note 4)	$ 104,058,129	$ 111,477,290
Short-term investments	-	-
Cash and cash equivalents	4,753,667	2,836,538
Total fixed-income, short-term investments and cash and cash equivalents, at cost	$ 108,811,796	$ 114,313,828
Interest income due and accrued	597,184	717,121
Total Assets	$ 109,408,981	$ 115,030,949
Liabilities		
Incurred but unpaid administrative expenses and investment expenses (Note 3)	205,718	98,244
Stabilization Reserve Trust Fund for Pre 1986 Policies (Note 4)	8,130,843	8,053,944
Hardship Fund (Note 5)	2,000,000	-
Total Liabilities	$ 10,336,561	$ 8,152,188
Net Assets	$ 99,072,420	$ 106,878,761

See accompanying notes.

New Hampshire Medical Malpractice Joint Underwriting Assocation In Receivership

Statements of Receipts and Disbursements, and
Changes in Cash, Bonds, Short-Term Investments and Cash Equivalents
(Modified Cash Basis - Note 1))
(Unaudited)

	January 1, 2015 To July 21, 2015	July 22, 2015 To November 30, 2015	Month of November 2015
Cash and marketable securities received:			
Net investment income	1,816,609	1,562,601	338,758
Premium received	1,520,771	935,332	274,918
Realized capital gains on sale of fixed-income securities (Note 1)	74,511	444,923	274,900
All other	9,051	9,663	2,297
Total cash receipts	$ 3,420,942	$ 2,952,518	$ 890,873
Cash operating disbursements:			
Hays Services (Note 3)	542,500	310,000	77,500
Consultant and outside service fees	78,798	102,522	51,349
Legal and audit fees	151,445	394,816	35,275
Investment expenses	127,058	80,689	8,747
Special Deputy Services	-	47,809	-
Loss & ALAE Paid (Note 1)	5,970,530	1,055,270	73,820
Realized capital losses on sale of fixed-income securities (Note 1)	41,983	24,706	-
Commission Expenses (Note 3)	60,174	35,295	-
SB170 Transfer to State Loan Repayment Program	1,600,000	-	-
2015 Estimated Federal & State Tax Payments	920,000	460,000	-
All other	191,751	113,967	24,384
Total cash operating disbursements	$ 9,684,239	$ 2,625,074	$ 271,074
(Deficiency)/Excess of receipts over operating disbursements	$ (6,263,296)	$ 327,444	$ 619,799
Adjustment for addition of SRF checking account		$ 4,966	-
Adjust out receivable included in SRF 12/31/14 (non-cash adjustment)		$ 12,250	-
Difference Cost vs Amortized Cost		$ 416,605	-
Cash receipts in excess of disbursements	$ (6,263,296)	$ 327,444	$ 619,799
Beginning fixed-income securities, short-term investments, and cash and cash equivalents, at cost	114,313,828	108,050,532	108,191,998
Ending fixed-income securities, short-term investments, and cash and cash equivalents, at cost	$ 108,050,532	$ 108,811,796	$ 108,811,796

See accompanying notes.

New Hampshire Medical Malpractice Joint Underwriting Assocation In Receivership

Statement of Changes in Net Assets
(Modified Cash Basis - Note 1))
(Unaudited)

	January 1, 2015 To July 21, 2015	July 22, 2015 To November 30, 2015
Net assets, beginning of period	106,878,761	99,641,717
Cash receipts less disbursements	(6,263,296)	327,444
Estimated difference Cost vs Amortized Cost		416,605
Other changes in net assets:		
Interest income due and accrued	(47,890)	(72,047)
Incurred but unpaid administrative and investment expenses (Note 3)	(925,858)	818,384
Stabilization Reserve Trust Fund		(59,683)
Hardship Fund		(2,000,000)
Other	-	-
Net Assets, end of period	$ 99,641,717	$ 99,072,420

See accompanying notes.

* 12/31/14 bonds are included in this statement at amortized cost and will not change for the remainder of 2015. All subsequent monthly financials starting with the 08/31/15 statement will be presented using cost.

New Hampshire Medical Malpractice Joint Underwriting Assocation In Receivership
(Modified Cash Basis)
(Unaudited)

Notes to Financial Statements (continued)

1) Basis of Accounting

These financials statements are prepared using the modified cash basis of accounting which differs from accounting principles generally accepted in the United States. Only those assets that are within the possession of the Receiver and other known amounts of which ultimate realization is expected to occur, primarily investments and cash, and certain receivables, are recorded. Only incurred but unpaid administrative and investment expenses are recorded as liabilities in these financials statements.

These Financial statements do not record the amounts of certain assets such as outstanding receivables, subrogation recoveries and claims against others, and certain liabilities, inluding insurance claims, as such amounts have not been settled and agreed to with third parties.

The amount shown for loss & ALAE expenses paid primarily represents (1) Loss, (2) allocated loss adjustment expenses, and (3) expenses relating to obtaining subrogation claim recoveries.

Assets allocated for the Hardship Fund pursuant to RSA 404-C:16, III are included within fixed income securities and are shown separately within Liabilities. The Stabilization Reserve Trust Fund for Pre 1986 policies is combined with all fixed income securities but is shown separately within liabilities.

Realized capital gains and losses on sale of bonds are calculated based on original cost of the bonds. Proceeds received above or below cost on maturity of bonds are included as part of net investment income.

Proceeds received above or below original cost are treated as a gain or loss upon disposition of common stock.

New Hampshire Medical Malpractice Joint Underwriting Assocation In Receivership
(Modified Cash Basis)
(Unaudited)

Notes to Financial Statements (continued)

2) Investments

The cost and estimated fair values of fixed-income securities by major category include the entire investment portfolio (including the Stabilization Reserve Trust Fund and Hardship Fund) are summarized below. 12/31/14 bonds are included in this statement at amortized costs and will not change for the remainder of 2015. 11/30/15 bonds are included at cost. All monthly financials starting with the 8/31/15 statement are presented using cost.

	November 30, 2015			
	Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Fixed-income securities:				
U.S. Treasury notes &	$ -	$ -	$ -	$ -
Government agencies	2,115,142	18,499	2,616	2,131,025
Corporate	68,487,781	1,901,241	206,890	70,182,132
Mortgage-backed	26,256,614	1,205,213	52,020	27,409,806
Asset-backed	7,198,593	7,184	41,233	7,164,544
Total	$ 104,058,129	$ 3,132,137	$ 302,759	$ 106,887,507

The tax cost of fixed-income securities is $104,058,129 at November 30, 2015. Based on such tax cost, gross unrealized gains are $3,132,137 and gross unrealized losses are $302,759.

	December 31, 2014			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Fixed-income securities				
U.S. Treasury notes &	$ -	$ -	$ -	$ -
Government agencies	24,828,974	1,400,370	38,933	26,190,411
Corporate	53,130,090	2,565,154	83,795	55,611,449
Mortgage-backed	12,428,147	546,630	49,135	12,925,642
Asset-backed & Other	13,036,135	593,336	39,604	13,589,867
SRFT	8,053,944	78,428	-	8,132,372
Total	$ 111,477,290	$ 5,183,918	$ 211,467	$ 116,449,741

The tax cost of fixed-income securities is $109,105,268 at December 31, 2014. Based on such tax cost, gross unealized gains are $4,558,813 and gross unrealized losses are $44,036.

New Hampshire Medical Malpractice Joint Underwriting Assocation In Receivership
(Modified Cash Basis)
(Unaudited)

Notes to Financial Statements (continued)

2) Investments (continued)

The cost and fair values of fixed-income securities by contractual maturity are as follows:

	Fixed-income securities	
	Cost	Fair Value
November 30, 2015		
One year or less	$ 13,675,939	$ 13,785,135
Over one year through five years	46,160,092	47,373,429
Over five years through twenty years	9,707,655	10,046,670
Twenty years and over	1,059,237	1,107,923
Mortgage-backed	26,256,614	27,409,806
Asset-backed	7,198,593	7,164,544
Total	$ 104,058,129	$ 106,887,507

	Fixed-income securities	
	Amortized Cost	Fair Value
December 31, 2014		
One year or less	$ 4,701,965	$ 4,752,696
Over one year through five years	48,576,732	49,593,381
Five years through ten years	20,477,014	21,996,896
Over ten years	29,667,635	31,974,396
Sub Total	103,423,346	108,317,369
SRFT	8,053,944	8,132,372
Grand Total	$ 111,477,290	$ 116,449,741

New Hampshire Medical Malpractice Joint Underwriting Assocation In Receivership
(Modified Cash Basis)
(Unaudited)

Notes to Financial Statements (continued)

3) Incurred But Unpaid Administrative Expenses and Investment Expenses

Accrued administrative expenses incurred in the normal course of NHMMJUA's business and now receivership, but unpaid as of November 30, 2015, are as follows:

Hays Services	$ -
Consultant and outside service fees	33,620
Legal and auditing fees	111,074
Special Deputy Services	31,409
Taxes	-
Other administration costs	29,615
Total accrued expenses	$ 205,718
Deutsche accrued investment expenses	-
Total accrued expenses	$ 205,718

The amount of accrued expenses at December 31, 2014 was $98,244 and net assets for 2015 decreased by $107,474 due to the increase in accruals.

4) Stabilization Reserve Fund Trust for Pre 1986 Policies

The Trust was funded by a surcharge on the annual gross premiums charged for primary medical malpractice liability coverage witten in the State of New Hampshire from Jaunary 1, 1986 to December 31, 1994. For the purpose of this presentation the remaining balances are shown as a liability.

5) The Hardship Fund

The Hardship Fund was established pursuant to RSA 404-C:16, III and for purposes of this presentation the remaining balances are shown as a liability.

NHMMJUA 11/30/2015 **Note 2** Exhibit B

Investments / Combined JUA & SRFT by Category & Maturity

Fed. Tax Cost (Cost)	
US Treasury Notes	-
Government agencies	2,115,141.96
Corporate	68,487,780.51
Mortgage-backed	26,256,613.60
Asset-backed	7,198,592.88
	104,058,128.95
Gross Unrealized Gains	
US Treasury Notes	-
Government agencies	18,498.52
Corporate	1,901,241.43
Mortgage-backed	1,205,212.78
Asset-backed	7,184.42
	3,132,137.15
Gross Unrealized Losses	
US Treasury Notes	-
Government agencies	2,615.63
Corporate	206,889.59
Mortgage-backed	52,020.49
Asset-backed	41,233.08
	302,758.79
TOTAL GAIN/LOSS	**2,829,378.36**
Market Value (Fair Value)	
US Treasury Notes	-
Government agencies	2,131,024.85
Corporate	70,182,132.35
Mortgage-backed	27,409,805.89
Asset-backed	7,164,544.22
	106,887,507.31

By Maturity

Fed. Tax Cost (Cost)	
One year or less	13,675,939.21
Over one year through five years	46,160,092.14
Over five years through twenty years	9,707,654.58
Twenty years and over	1,059,236.54
Mortgage-backed	26,256,613.60
Asset-backed	7,198,592.88
	104,058,128.95
Market Value (Fair Value)	
One year or less	13,785,135.27
Over one year through five years	47,373,428.88
Over five years through twenty years	10,046,670.05
Twenty years and over	1,107,923.00
Mortgage-backed	27,409,805.89
Asset-backed	7,164,544.22
	106,887,507.31
Cash	**4,415,390.47**

Exhibit C

Custom Portfolio Holdings Detail Report 11/30/2015 Exhibit C
As of: November, 2015
8504459-MEDICAL MALPRACTICE JUA PLEDGE
8505212 - MED MALPRACTICE STAB RES PLEDGE

Multiple Accounts

Asset Description 2	Cusip	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss F	Maturity Date	Asset Minor Description
SMALL BUSINESS ADMIN GTD PARTN	831641EC5	4,953 00	5,070 44	4,953 00	117 44	8/1/2016	ASSET BACKED OBLIGATIONS
HONDA AUTO RECEIVABLES 2013-3	43812XAC9	73,875 39	73,899 77	73,863.39	36 38	5/15/2017	ASSET BACKED OBLIGATIONS
HONDA AUTO RECEIVABLES 2015-3	43814MAB3	1,000,000.00	1,000,300 00	999,987.80	312 20	11/20/2017	ASSET BACKED OBLIGATIONS
ALLY AUTO RECEIVABLES TRUST	02006MAC5	248,514 37	248,382 66	248,504.59	(121 93)	1/15/2018	ASSET BACKED OBLIGATIONS
TOYOTA AUTO RECEIVABLES 2015-C	89231TAB6	500,000 00	500,065 00	499,959 80	105 20	2/15/2018	ASSET BACKED OBLIGATIONS
HONDA AUTO RECEIVABLES 2014-2	43814GAC4	310,000 00	309,522 60	309,962 74	(440.14)	3/19/2018	ASSET BACKED OBLIGATIONS
FORD CREDIT AUTO OWNER TR	34530HAC4	287,474 72	287,336.73	287,431 95	(95 22)	5/15/2018	ASSET BACKED OBLIGATIONS
NISSAN AUTO RECEIVABLES 2013-C	65477MAC2	486,940 86	486,064 37	486,840 02	(775 65)	8/15/2018	ASSET BACKED OBLIGATIONS
SANTANDER DRIVE AUTO RECEIVABLES	80284MAB6	340,000 00	339,649 80	339,993.91	(344 11)	12/17/2018	ASSET BACKED OBLIGATIONS
CHASE ISSUANCE TR	161571GJ7	1,000,000.00	1,001,560 00	999,819 10	1,740 90	1/15/2019	ASSET BACKED OBLIGATIONS
BA CR CARD TR	05522RAS7	500,000 00	522,455 00	557,714 85	(35,259 85)	6/15/2019	ASSET BACKED OBLIGATIONS
FORD CR AUTO OWNER TR 2015-A	34530QAD2	120,000.00	120,066 00	119,990 45	75 55	9/15/2019	ASSET BACKED OBLIGATIONS
TOYOTA AUTO RECEIVABLES 2014-B	89231RAD6	250,000.00	249,700 00	250,273 44	(573 44)	9/16/2019	ASSET BACKED OBLIGATIONS
AMERICREDIT AUTO RECVBLS TR 2015	03065LAD1	170,000.00	168,643 40	169,965.18	(1,321 78)	1/8/2020	ASSET BACKED OBLIGATIONS
WORLD OMNI AUTO RECEIVABLES TR	98160QAD4	160,000 00	159,096 00	159,978 02	(882 02)	1/15/2020	ASSET BACKED OBLIGATIONS
AMERICAN EXPRESS CR ACCOUNT	02582JGW4	210,000.00	210,394.80	209,983.33	411 47	6/15/2020	ASSET BACKED OBLIGATIONS
HONDA AUTO RECEIVABLES OWNER TR	43814HAD0	250,000.00	249,680.00	249,892.58	(212.58)	10/15/2020	ASSET BACKED OBLIGATIONS
CONSUMERS 2014 SECURITIZATION	210717AA2	222,634 93	221,967.92	222,630 48	(662 56)	11/2/2020	ASSET BACKED OBLIGATIONS
SYNCHRONY CR CARD MASTER NT TR	87165LAK7	180,000.00	179,422.20	179,966 00	(543 80)	4/15/2021	ASSET BACKED OBLIGATIONS
AEP TEX CENT TRANSITION FDG III	00104UAB4	577,000.00	578,667.53	576,998.10	1,669 43	6/1/2021	ASSET BACKED OBLIGATIONS
CITIBANK CR CARD ISSUANCE TR	17305EF59	250,000.00	252,600.00	249,884.15	2,715.85	7/15/2021	ASSET BACKED OBLIGATIONS
BERKSHIRE HATHAWAY FIN CORP	084664BN0	100,000 00	100,084 00	99,780 00	304 00	12/15/2015	CORPORATE BONDS
BB&T CORP	054937AE7	25,000.00	25,061 50	24,900.75	160.75	12/23/2015	CORPORATE BONDS
BB&T CORP	054937AE7	300,000.00	300,738.00	298,809.00	1,929 00	12/23/2015	CORPORATE BONDS
INTERNATIONAL BUSINESS MACHS	459200GU9	100,000 00	100,127.00	99,678 00	449 00	1/5/2016	CORPORATE BONDS
MERCK & CO INC NEW	58933YAB1	100,000 00	100,218 00	99,759 00	459 00	1/15/2016	CORPORATE BONDS
GOLDMAN SACHS GROUP INC	38143USC6	200,000.00	201,050.00	199,610 00	1,440.00	2/7/2016	CORPORATE BONDS
UNILEVER CAP CORP	904764AL1	185,000 00	185,826 95	184,811 30	1,015 65	2/10/2016	CORPORATE BONDS
THERMO FISHER SCIENTIFIC INC	883556AY8	405,000 00	407,150 55	404,752 95	2,397 60	3/1/2016	CORPORATE BONDS
STATE STR CORP	857477AH6	100,000 00	100,623 00	99,585.00	1,038 00	3/7/2016	CORPORATE BONDS
GLAXOSMITHKLINE CAP INC	377372AG2	250,000 00	250,207.50	249,675.00	532 50	3/18/2016	CORPORATE BONDS
GLAXOSMITHKLINE CAP INC	377372AG2	650,000 00	650,539 50	649,155.00	1,384 50	3/18/2016	CORPORATE BONDS
WAL-MART STORES INC	931142DE0	250,000.00	250,177.50	249,822 50	355.00	4/11/2016	CORPORATE BONDS
BB&T CORP	05531FAF0	500,000.00	506,445 00	499,390.00	7,055.00	4/29/2016	CORPORATE BONDS
MORGAN STANLEY	61747YDD4	380,000 00	384,685 40	379,623 80	5,061 60	4/29/2016	CORPORATE BONDS
PEPSICO INC	71344BBT4	1,300,000 00	1,311,089 00	1,318,382.00	(7,293 00)	5/10/2016	CORPORATE BONDS
PEPSICO INC	71344BBT4	200,000 00	201,706 00	202,828 00	(1,122.00)	5/10/2016	CORPORATE BONDS
TOYOTA MTR CR CORP	89236TAL9	225,000 00	225,279 00	225,454 50	(175 50)	5/17/2016	CORPORATE BONDS
GOOGLE INC	38259PAC6	235,000 00	236,661 45	236,024 40	637 05	5/19/2016	CORPORATE BONDS
GOOGLE INC	38259PAC6	1,650,000 00	1,661,665 50	1,671,450.00	(9,784 50)	5/19/2016	CORPORATE BONDS
ST PAUL TRAVELERS COS INC	792860AJ7	300,000 00	309,150 00	313,359 00	(4,209 00)	6/20/2016	CORPORATE BONDS
ST PAUL TRAVELERS COS INC	792860AJ7	200,000 00	206,100 00	208,906 00	(2,806 00)	6/20/2016	CORPORATE BONDS
CHEVRON CORP NEW	166764AC4	110,000 00	110,203 50	110,000 00	203 50	6/24/2016	CORPORATE BONDS
CITIGROUP INC	172967GW5	380,000.00	381,634 00	379,821 40	1,812 60	7/25/2016	CORPORATE BONDS
LOWES COS INC	548661CX1	500,000 00	520,015 00	498,240.00	21,775 00	10/15/2016	CORPORATE BONDS
PECO ENERGY CO	693304AQ0	500,000 00	501,715 00	499,280 00	2,435 00	10/15/2016	CORPORATE BONDS
DEERE JOHN CAP CORP	24422ESH3	55,000.00	55,117 15	54,890.00	227 15	12/15/2016	CORPORATE BONDS
DU PONT E I DE NEMOURS & CO	263534BQ1	50,000.00	52,091 50	49,827.00	2,264 50	12/15/2016	CORPORATE BONDS
MORGAN STANLEY	617446C23	1,500,000 00	1,567,140 00	1,540,200 00	26,940 00	1/9/2017	CORPORATE BONDS

Custom Portfolio Holdings Detail Report 11/30/2015 Exhibit C
As of November, 2015
8504459-MEDICAL MALPRACTICE JUA PLEDGE
8505212 - MED MALPRACTICE STAB RES PLEDGE

Multiple Accounts

Asset Description 2	Cusip	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss	Maturity Date	Asset Minor Description
BERKSHIRE HATHAWAY INC DEL	084670BD9	180,000 00	181,965 60	179,991 00	1,974 60	1/31/2017	CORPORATE BONDS
DISNEY WALT CO NEW	25468PCS3	250,000 00	250,785 00	247,600 00	3,185 00	2/15/2017	CORPORATE BONDS
WYETH	983024AM2	1,000,000 00	1,056,580 00	997,930.00	58,650 00	4/1/2017	CORPORATE BONDS
WAL-MART STORES INC	931142DN0	250,000 00	250,292 50	249,962.50	330 00	4/21/2017	CORPORATE BONDS
WAL-MART STORES INC	931142DN0	250,000 00	250,292 50	249,962 50	330 00	4/21/2017	CORPORATE BONDS
WELLS FARGO & CO	949746FD7	250,000.00	253,017.50	249,800.00	3,217 50	5/8/2017	CORPORATE BONDS
APPLE INC	037833BB5	170,000.00	169,947.30	169,882.70	64 60	5/12/2017	CORPORATE BONDS
WELLS FARGO & CO NEW	949746FW5	500,000.00	500,115 00	499,370 00	745 00	6/2/2017	CORPORATE BONDS
DEERE JOHN CAP CORP	24422ESN0	250,000.00	249,647.50	249,882.50	(235.00)	6/12/2017	CORPORATE BONDS
JPMORGAN CHASE & CO	46625HGN4	1,000,000.00	1,064 430 00	1,000,000 00	64,430.00	6/27/2017	CORPORATE BONDS
BRISTOL MYERS SQUIBB CO	110122AS7	880,000 00	876,383 20	872,000 80	4,382 40	8/1/2017	CORPORATE BONDS
U S BK NATL ASSN CINCINNATI OHIO	90331HMH3	250,000.00	250,810.00	249,860 00	950 00	9/11/2017	CORPORATE BONDS
DEERE JOHN CAP CORP	24422ESR1	250,000 00	250,702 50	249,940 00	762 50	12/15/2017	CORPORATE BONDS
METLIFE INC	59156RBK3	100,000 00	100,638 00	100,305 30	332 70	12/15/2017	CORPORATE BONDS
CHEVRON CORP NEW	166764AV2	250,000 00	249,542 50	250,000 00	(457 50)	3/2/2018	CORPORATE BONDS
EXXON MOBIL CORP	30231GAL6	250,000 00	250,175 00	250,000.00	175 00	3/6/2018	CORPORATE BONDS
COCA COLA CO	191216AY6	1,000,000.00	1,009,120.00	997,670.00	11,450 00	3/14/2018	CORPORATE BONDS
GOLDMAN SACHS GROUP INC	38141GFM1	810,000 00	887,841.00	808,509 60	79,331 40	4/1/2018	CORPORATE BONDS
WAL-MART STORES INC	931142DF7	250,000 00	249,550.00	249,770 00	(220 00)	4/11/2018	CORPORATE BONDS
MERRILL LYNCH & CO INC	59018YN64	575,000.00	639,917 50	574,505 50	65,412.00	4/25/2018	CORPORATE BONDS
COLGATE-PALMOLIVE CO	19416QEB2	125,000.00	123,927.50	124,403 75	(476 25)	5/1/2018	CORPORATE BONDS
APPLE INC	037833AJ9	1,580,000 00	1,571,120 40	1,574,169 80	(3,049 40)	5/3/2018	CORPORATE BONDS
BERKSHIRE HATHAWAY FIN CORP	084664BW0	85,000 00	84,646.40	84,950.70	(304 30)	5/15/2018	CORPORATE BONDS
PFIZER INC	717081DG5	250,000.00	250,325 00	249,855.00	470 00	6/15/2018	CORPORATE BONDS
AMERICAN EXPRESS CR CORP	0258M0DJ5	360,000 00	362,998 80	359,625 60	3,373 20	7/27/2018	CORPORATE BONDS
HALLIBURTON CO	406216BC4	1,000,000 00	1,002,600 00	999,290 00	3,310 00	8/1/2018	CORPORATE BONDS
PACCAR FINL CORP	69371RM60	540,000 00	540,059 40	539,589 60	469 80	8/14/2018	CORPORATE BONDS
BERKSHIRE HATHAWAY FIN CORP	084664BY6	330,000 00	335,184 30	329,406 00	5,778.30	8/15/2018	CORPORATE BONDS
UNION BK N A SAN FRANCISCO CALIF	90521AP31	250,000 00	253,402 50	249,942 50	3,460 00	9/26/2018	CORPORATE BONDS
AMERICAN HONDA FIN CORP	02665WAC5	210,000 00	212,322 60	209,189.40	3,133.20	10/10/2018	CORPORATE BONDS
COLGATE-PALMOLIVE CO	19416QED8	403,000 00	404,676 48	400,590.06	4,086 42	11/1/2018	CORPORATE BONDS
MONSANTO CO NEW	61166WAM3	150,000 00	148,728 00	149,791 50	(1,063 50)	11/15/2018	CORPORATE BONDS
PROCTER & GAMBLE CO	742718EE5	395,000.00	398,665 60	394,332.45	4,333.15	11/15/2018	CORPORATE BONDS
JOHNSON & JOHNSON	478160BG8	780,000.00	787,082.40	778,284 00	8,798.40	12/5/2018	CORPORATE BONDS
MICROSOFT CORP	594918AV6	300,000 00	302,088 00	298,269 00	3,819 00	12/6/2018	CORPORATE BONDS
PHILIP MORRIS INTL INC	718172BF5	485,000.00	486,828.45	481,221 85	5,606.60	1/15/2019	CORPORATE BONDS
PNC BK N A PITTSBURGH PA	69353ACH9	590,000 00	593,386 60	588,831 80	4,554.80	1/28/2019	CORPORATE BONDS
MFRS & TRADERS TR CO SR UNSECD	55279HAE0	500,000 00	501,540.00	499,155.00	2,385.00	1/30/2019	CORPORATE BONDS
NATIONAL RURAL UTILS COOP FIN	637432MX0	370,000 00	371,731 60	369,840.90	1,890 70	2/1/2019	CORPORATE BONDS
ONE GAS INC UNSECD SR GBL NT	68235PAD0	500,000 00	498,435.00	500,000.00	(1,565.00)	2/1/2019	CORPORATE BONDS
LILLY ELI & CO	532457BF4	650,000 00	657,254 00	648,875.50	8,378.50	3/15/2019	CORPORATE BONDS
MIDAMERICAN ENERGY CO 1ST MTG	595620AJ4	250,000 00	252,340 00	249,860.00	2,480 00	3/15/2019	CORPORATE BONDS
AMERICAN EXPRESS CR CORP	0258M0DK2	865,000 00	866,626 20	863,365.15	3,261 05	3/18/2019	CORPORATE BONDS
MASTERCARD INC	57636QAA2	1,630,000.00	1,645,110.10	1,623,757 10	21,353.00	4/1/2019	CORPORATE BONDS
BANK NEW YORK INC MELLON UNSECD	06406HCU1	235,000 00	236,755 45	234,544 10	2,211 35	5/15/2019	CORPORATE BONDS
PFIZER INC	717081DL4	500,000 00	506,460 00	499,055 00	7,405 00	5/15/2019	CORPORATE BONDS
VOLKSWAGEN GROUP AMER FIN LLC	92866BAB8	1,500,000 00	1,405,215 00	1,499,295.00	(94,080.00)	5/23/2019	CORPORATE BONDS
DISNEY WALT CO NEW	25468PDA1	350,000 00	351,701.00	349,650.00	2,051.00	5/30/2019	CORPORATE BONDS
3M CO	88579YAG6	450,000 00	450,247 50	447,453 00	2,794 50	6/15/2019	CORPORATE BONDS

Custom Portfolio Holdings Detail Report 11/30/2015 Exhibit C
As of: November, 2015
850459-MEDICAL MALPRACTICE JUA PLEDGE
850232 - MED MALPRACTICE STAB RES PLEDGE

Multiple Accounts

Asset Description 2	Cusip	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss I	Maturity Date	Asset Minor Description	
BERKSHIRE HATHAWAY INC DEL	084670BL1	340,000.00	343,920.20	339,969.40	3,950.80	8/14/2019	CORPORATE BONDS	
SOUTHERN CO UNSECD SR NT	842587CL9	110,000.00	108,869.20	109,744.80	(875.60)	9/1/2019	CORPORATE BONDS	
AMAZON COM INC	023135AL0	500,000.00	510,565.00	499,000.00	11,565.00	12/5/2019	CORPORATE BONDS	
NEW YORK LIFE GLOBAL FDG	64952WBY8	400,000.00	395,616.00	399,924.00	(4,308.00)	2/11/2020	CORPORATE BONDS	
HARLEY DAVIDSON FINL SVCS INC	41283LAF2	310,000.00	305,694.10	309,283.90	(3,589.80)	2/26/2020	CORPORATE BONDS	
GOLDMAN SACHS GROUP INC	38141EA58	1,000,000.00	1,313,240.00	975,790.00	337,450.00	3/15/2020	CORPORATE BONDS	
LOWES COS INC	548661CQ8	365,000.00	399,200.50	364,335.70	34,864.80	4/15/2020	CORPORATE BONDS	
TEXAS INSTRS INC	882508AZ7	315,000.00	310,845.15	313,894.35	(3,049.20)	5/1/2020	CORPORATE BONDS	
FRANKLIN RES INC	354613AG6	500,000.00	549,340.00	499,445.00	49,895.00	5/20/2020	CORPORATE BONDS	
EOG RES INC	26875PAE1	1,250,000.00	1,351,312.50	1,246,675.00	104,637.50	6/1/2020	CORPORATE BONDS	
DUKE ENERGY CAROLINAS LLC	26442CAJ3	930,000.00	1,009,645.20	927,814.50	81,830.70	6/15/2020	CORPORATE BONDS	
DUKE ENERGY IND INC	263901AC4	460,000.00	488,142.80	459,576.80	28,566.00	7/15/2020	CORPORATE BONDS	
JPMORGAN CHASE & CO	46625HHS2	335,000.00	360,758.15	338,658.20	22,099.95	7/22/2020	CORPORATE BONDS	
PNC FDG CORP	693476BL6	560,000.00	607,404.00	556,953.60	50,450.40	8/11/2020	CORPORATE BONDS	
BANK NEW YORK INC UNSECD MEDIUM	06406HDD8	405,000.00	408,936.60	404,809.65	4,126.95	8/17/2020	CORPORATE BONDS	
JPMORGAN CHASE & CO	46625HHU7	1,000,000.00	1,068,930.00	995,100.00	73,830.00	10/15/2020	CORPORATE BONDS	
NORTHERN TR CORP	665859AL8	110,000.00	115,567.10	109,871.30	5,695.80	11/4/2020	CORPORATE BONDS	
METLIFE INC	59156RAX6	475,000.00	525,492.50	474,881.25	50,611.25	2/8/2021	CORPORATE BONDS	
SIMON PPTY GROUP L P	828807CF2	1,010,000.00	1,096,405.50	1,006,010.50	90,395.00	3/1/2021	CORPORATE BONDS	
CISCO SYS INC	17275RAP7	130,000.00	134,299.10	129,763.40	4,535.70	3/4/2021	CORPORATE BONDS	
DEERE JOHN CAP CORP	24422ESL4	485,000.00	491,130.40	484,388.90	6,741.50	3/4/2021	CORPORATE BONDS	
BANK AMER CORP	06051GEH8	850,000.00	935,187.00	846,302.50	88,884.50	5/13/2021	CORPORATE BONDS	
CAPITAL ONE NATL ASSN MCLEAN VA	14042E3Y4	265,000.00	263,452.40	264,252.70	(800.30)	7/23/2021	CORPORATE BONDS	
UNITEDHEALTH GROUP INC	91324PCH3	305,000.00	309,541.45	304,670.60	4,870.85	12/15/2021	CORPORATE BONDS	
AT&T INC	00206RBD3	170,000.00	168,060.30	169,665.10	(1,604.80)	2/15/2022	CORPORATE BONDS	
CONOCOPHILLIPS CO	20826FAD8	500,000.00	493,025.00	499,115.00	(6,090.00)	11/15/2024	CORPORATE BONDS	
PARKER-HANNIFIN CORP	701094AL9	750,000.00	759,922.50	748,350.00	11,572.50	11/21/2024	CORPORATE BONDS	
GILEAD SCIENCES INC	375558AZ6	155,000.00	155,620.00	154,854.30	765.70	2/1/2025	CORPORATE BONDS	
PRAXAIR INC	74005PBN3	330,000.00	318,245.40	328,736.10	(10,490.70)	2/5/2025	CORPORATE BONDS	
MERCK & CO INC NEW	58933YAR6	500,000.00	488,670.00	499,175.00	(10,505.00)	2/10/2025	CORPORATE BONDS	
WASTE MGMT INC DEL	94106LBA6	300,000.00	292,191.00	298,722.00	(6,531.00)	3/1/2025	CORPORATE BONDS	
MEDTRONIC INC	585055BS4	300,000.00	303,711.00	297,126.00	6,585.00	3/15/2025	CORPORATE BONDS	
LILLY ELI & CO	532457BH0	210,000.00	208,196.10	209,594.70	(1,398.60)	6/1/2025	CORPORATE BONDS	
ALABAMA PWR CO	010392FD5	500,000.00	568,235.00	496,215.00	72,020.00	3/15/2041	CORPORATE BONDS	
CATERPILLAR INC	149123CB5	600,000.00	539,688.00	563,021.54	(23,333.54)	8/15/2042	CORPORATE BONDS	
ROYAL BK CDA GLOBAL MEDIUM	78008SDB6	200,000.00	200,196.00	200,362.00	(166.00)	3/8/2016	CORPORATE BONDS	FOREIGN CORPORATE BONDS
ROYAL BK CDA GLOBAL MEDIUM	78008SDB6	1,300,000.00	1,301,274.00	1,302,353.00	(1,079.00)	3/8/2016	CORPORATE BONDS	FOREIGN CORPORATE BONDS
HBOS TREAS SVCS PLC COVERED BD	40411EAB4	1,870,000.00	1,907,050.60	1,818,726.00	88,324.60	2/21/2017	CORPORATE BONDS	FOREIGN CORPORATE BONDS
VOLKSWAGEN INTL FIN N V	928670AK4	540,000.00	535,469.40	536,517.00	(1,047.60)	3/22/2017	CORPORATE BONDS	FOREIGN CORPORATE BONDS
GLAXOSMITHKLINE CAP PLC	377373AC9	900,000.00	905,148.00	896,769.00	8,379.00	5/8/2017	CORPORATE BONDS	FOREIGN CORPORATE BONDS
SANOFI S A	80105QAB0	385,000.00	384,668.90	383,309.85	1,359.05	4/10/2018	CORPORATE BONDS	FOREIGN CORPORATE BONDS
KREDITANSTALT FUR WIEDERAUFBAU	500769GA6	650,000.00	657,228.00	647,835.50	9,392.50	4/1/2019	CORPORATE BONDS	FOREIGN CORPORATE BONDS
TORONTO DOMINION BK UNSECD	89114QAV0	650,000.00	652,879.50	648,836.50	4,043.00	11/5/2019	CORPORATE BONDS	FOREIGN CORPORATE BONDS
SHELL INTL FIN B V	822582BG6	160,000.00	159,443.20	159,660.80	(217.60)	5/11/2020	CORPORATE BONDS	FOREIGN CORPORATE BONDS
CREDIT SUISSE AG SR	22546QAF4	2,000,000.00	2,166,460.00	1,997,440.00	169,020.00	8/5/2020	CORPORATE BONDS	FOREIGN CORPORATE BONDS
HSBC HLDGS PLC	404280AK5	605,000.00	677,406.40	603,687.15	73,719.25	4/5/2021	CORPORATE BONDS	FOREIGN CORPORATE BONDS
BP CAP MKTS PLC	05565QBZ0	2,000,000.00	2,022,380.00	2,000,000.00	22,380.00	5/6/2022	CORPORATE BONDS	FOREIGN CORPORATE BONDS
CANADA GOVT	135087C77	470,000.00	472,711.90	469,257.40	3,454.50	2/27/2019	CORPORATE BONDS	FOREIGN GOVERNMENT BONDS
GE CAP INTL FDG CO	36164NFE0	2,952,000.00	2,955,571.92	2,870,303.61	85,268.31	4/15/2016	CORPORATE BONDS	FOREIGN PRIVATE PLACEMENTS

Custom Portfolio Holdings Detail Report 11/30/2015 Exhibit C
As of: November, 2015
8504459-MEDICAL MALPRACTICE JUA PLEDGE
8505212 - MED MALPRACTICE STAB RES PLEDGE

Multiple Accounts

Asset Description 2	Cusip	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss	Maturity Date	Asset Minor Description	
BANK MONTREAL QUE	063679Z74	305,000 00	308,153 70	304,466 25	3,687 45	1/30/2017	CORPORATE BONDS	FOREIGN PRIVATE PLACEMENTS
ANZ NEW ZEALAND INTL LTD	00182EAS8	530,000 00	528,208 60	529,920 50	(1,711 90)	4/27/2017	CORPORATE BONDS	FOREIGN PRIVATE PLACEMENTS
ALIBABA GROUP HLDG LTD SR UNSECD	01609WAB8	200,000 00	195,986 00	199,236 00	(3,250 00)	11/28/2019	CORPORATE BONDS	FOREIGN PRIVATE PLACEMENTS
NORDIC INVT BK	65562QAS4	1,155,000 00	1,157,125 20	1,151,858 40	5,266 80	3/7/2017	CORPORATE BONDS	QUASI-GOVERNMENT
FEDERAL HOME LN BKS	3133834R9	100,000 00	99,941 00	99,823 00	118 00	6/24/2016	Government Agency	FEDERAL AGENCY
FEDERAL HOME LN MTG CORP	3137EADT3	55,000 00	55,069 85	54,911 45	158 40	2/22/2017	Government Agency	FEDERAL AGENCY
FEDERAL HOME LN MTG CORP	3137EADF3	250,000 00	251,380 00	248,532 50	2,847 50	5/12/2017	Government Agency	FEDERAL AGENCY
UNITED STATES TREAS BD	912810EG9	1,000,000 00	1,320,900 00	1,323,515 63	(2,615 63)	8/15/2020	Government Agency	U S GOVERNMENT BONDS
UNITED STATES TREAS BD	912810EL8	300,000 00	403,734 00	388,359 38	15,374 62	11/15/2021	Government Agency	U S GOVERNMENT BONDS
FHLMC GOLD #E00987 DTD 6/1/2001	31294KCY9	334 53	337 43	337 67	(0 24)	6/1/2016	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #E88364 DTD 3/1/2002	3128GRUH3	1,300 75	1,321 59	1,358 68	(37 09)	3/1/2017	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	3128H4E88	9,447 78	9,774 77	9,428 59	346 18	5/1/2018	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	3128H4E88	472 42	488.77	471 46	17 31	5/1/2018	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #B10597 DTD 11/1/2003	312962UW1	19,687.82	20,485.37	20,435 35	50.02	11/1/2018	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #B11532 DTD 12/1/2003	312963VZ1	90,487 88	93,913 75	92,940 96	972 79	12/1/2018	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #B11695 DTD 1/1/2004	3129633C1	389,352 15	402,749 76	393,063 19	9,686 57	1/1/2019	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	312967KA9	59,957 37	62,162 00	59,779 39	2,382 61	5/1/2019	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD POOL #G00321 DTD	31283GLA3	1,036 41	1,036 49	1,084 51	(48 02)	4/1/2025	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C01023 DTD 7/1/2000	31292HD43	2,845.35	3,174.96	2,927.16	247.80	7/1/2030	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C01160 DTD 4/1/2001	31292HJD7	1,017.25	1,170.59	1,016.45	154 14	4/1/2031	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C49953 DTD 4/1/2003	31298XBU4	4,250.38	4,845 94	4,247 10	598 84	4/1/2031	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C01197 DTD 7/1/2001	31292HKJ2	5,284 29	6,131 10	5,243 01	888 09	7/1/2031	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C54188 DTD 7/1/2001	31298Q2V9	12,299 92	13,731 38	12,440.20	1,291 18	7/1/2031	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C01220 DTD 9/1/2001	31292HK94	5,214 86	5,945 57	5,237.67	707 90	9/1/2031	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C01272 DTD 12/1/2001	31292HMV3	10,567.37	12,065 61	10,476 57	1,589 04	12/1/2031	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	31292HUP7	32,205 67	35,963 75	32,688 76	3,274 99	2/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	31292HUQ5	3,768.06	4,317 71	3,855.49	462 22	2/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	31292HUP7	1,894 47	2,115 54	1,922 91	192 63	2/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	31292HUQ5	31,324 15	35,893 40	32,050.95	3,842 45	2/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #A12381 DTD 8/1/2003	31296LUE9	22,842 30	25,377.80	22,356 89	3,020.91	8/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #A12381 DTD 8/1/2003	31296LUE9	1,268.97	1,409 83	1,242.02	167.81	8/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C01623 DTD 9/1/2003	31292HYU2	1,441 71	1,609 97	1,430 20	179 77	9/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C01623 DTD 9/1/2003	31292HYU2	49,014.92	54,735 45	48,624 32	6,111 13	9/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #A14305 DTD 10/1/2003	31296NYA9	384,083 68	428,906 25	391,465 30	37,440 95	10/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #A15796 DTD 11/1/2003	31296QNM8	29,504 92	33,293 65	30,482 28	2,811 37	11/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #A16894 DTD 12/1/2003	31296RUT3	356,209 92	408,704 58	369,567 80	39,136 78	12/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #C01725 DTD 12/1/2003	31292H4J0	115,316.72	128,815 70	116,523 94	12,291 76	12/1/2033	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	31292H5N0	398,438.25	441,907 86	398,625 01	43,282 85	1/1/2034	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	31296YFT5	60,613 09	67,212 64	60,063 79	7 148 85	5/1/2034	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #A21209 DTD 4/1/04	31296XRW4	95,233.02	106,114 34	92,093 28	14,021 06	5/1/2034	MORTGAGE BACKED SECURITIES FHLMC	
FHLMC GOLD #A21794 DTD 5/1/2004	31296X7F6	226,109 29	250,682 85	215,899 04	34,783 81	5/1/2034	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	3132J7N73	1,564,305 58	1,623,295 54	1,571,760 48	51,535 06	3/1/2043	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	3128M9R61	400,207.80	416,032.02	394,079.60	21,952 42	7/1/2043	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	3128M9WB4	789,247.23	860,760.92	842,768 04	17,992 88	11/1/2043	MORTGAGE BACKED SECURITIES FHLMC	
FEDERAL HOME LN MTG CORP	3128MJU16	797,258 39	824,843 53	815,570 43	9,273 10	7/1/2044	MORTGAGE BACKED SECURITIES FHLMC	
FNMA POOL #548209 DTD 4/1/2001	31385PAJ3	235 26	236 01	241 73	(5 72)	4/1/2016	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FNMA POOL #548209 DTD 4/1/2001	31385PAJ3	39 62	39.75	40.71	(0.96)	4/1/2016	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FNMA POOL #598423 DTD 1/1/2002	31387YYU1	601 80	611 43	608 06	3.37	1/1/2017	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FNMA POOL #639056 DTD 5/1/2002	31389X5A0	777 98	784 01	789 76	(5 75)	5/1/2017	MORTGAGE BACKED SECURITIES GNMA/FNMA	

Custom Portfolio Holdings Detail Report 11/30/2015 Exhibit C
As of November, 2015
8504459-MEDICAL MALPRACTICE JUA PLEDGE
8505212 - MED MALPRACTICE STAB RES PLEDGE

Multiple Accounts

Asset Description 2	Cusip	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss	Maturity Date	Asset Minor Description
FEDERAL NATL MTG ASSN	31400FPB7	7,246 41	7,508 15	7,468 31	39 84	3/1/2018	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31400FPB7	426 27	441 67	439 33	2 34	3/1/2018	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #255066 DTD 12/1/2003	31371LJK6	33,855 95	35,394 70	35,278 93	115 77	1/1/2019	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #785674 DTD 7/1/04	31405C2F5	57,977 70	60,182 01	58,145 29	2,036 72	7/1/2019	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #787886 DTD 7/1/04	31405FJ78	45,378 02	47,383 73	46,473 46	910 27	7/1/2019	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #275628 DTD 8/01/89	36220ED95	2,655 83	2,668 63	2,748 35	(79 72)	8/15/2019	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #284679 DTD 4/1/90	36220QFU9	7,104 93	7,139 53	7,352 47	(212 94)	4/15/2020	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #299189 DTD 2/1/91	362207KA9	1,501 54	1,553 04	1,553 84	(0 80)	2/15/2021	MORTGAGE BACKED SECURITIES GNMA/FNMA
GOVERNMENT NATL MTG ASSN	36225AT26	27,483 17	31,237 37	29,458.52	1,778.85	12/15/2022	MORTGAGE BACKED SECURITIES GNMA/FNMA
GOVERNMENT NATL MTG ASSN	36225AT26	4,173.17	4,743 23	4,473 10	270.13	12/15/2022	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #354827 DTD 5/1/94	36203PD83	2,065 21	2,282 00	2,081 06	200 94	5/15/2024	MORTGAGE BACKED SECURITIES GNMA/FNMA
FED NATL MTG ASSN POOL #426840	31379REM6	1,198 94	1,215 63	1,311 21	(95.58)	1/1/2025	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #425910 DTD 2/1/96	36207A0P4	12,765 47	13,449 32	13,198.30	251.02	2/1/2026	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	3138E0SF7	1,247,692 82	1,296,277 98	1,286,467 74	9,810.24	12/1/2026	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #502145 DTD 3/1/99	36210TZJ8	659 64	657 73	659 04	(1 31)	3/15/2029	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #582546 DTD 5/1/2001	31387FET7	8,682 18	9,950.73	8,770.38	1,180.35	5/1/2031	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #563321 DTD 8/1/2001	362135Y58	5,659 08	6,441 22	5,812 92	628 30	8/15/2031	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL 3564859 DTD 9/1/2001	36213UQL7	3,933 56	4,389 46	4,057.73	331 73	9/15/2031	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #579287 DTD 2/1/2002	36201CRG1	7,316 75	8,259 22	7,249 32	1,009 90	2/15/2032	MORTGAGE BACKED SECURITIES GNMA/FNMA
GOVERNMENT NATL MTG ASSN	36201BBQ8	3,258.35	3,733 87	3,288.43	445.44	2/15/2032	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #627262 DTD 3/1/2002	31389JZ31	6,447.44	7,389 48	6,529 03	860.45	3/1/2032	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #587025 DTD 4/1/2002	36201MD66	6,436 49	7,581 99	6,537.58	1,044 41	4/15/2032	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #254346 DTD 5/1/2002	31371KP70	12,277.00	14,070.79	12,862.07	1,208 72	6/1/2032	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31385JJF6	41,795.62	47,902 38	43,826.64	4,075 74	7/1/2032	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #254405 DTD 7/1/2002	31371KR29	6,365 21	7,285 24	6,388 09	897 15	8/1/2032	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #592593 DTD 4/1/2003	36201TKE6	858 31	988 34	897 13	91 21	2/15/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #592593 DTD 4/1/2003	36201TKE6	12,014 73	13,834 84	12,558.20	1,276 64	2/15/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #591919 DTD 3/1/2003	36201SSG5	4,708 08	5,368 67	4,669 83	698 84	3/15/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #603681 DTD 5/1/2003	36200KUE5	6,212 71	7,009 30	6,446 17	563 13	5/15/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #603681 DTD 5/1/2003	36200KUE5	887.53	1,001 33	920.90	80 43	5/15/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31385XTY3	41,911.61	47,187.02	42,291 42	4,895 60	11/1/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #622377 DTD 11/1/2003	36291AM22	53,749 72	61,593 95	56,915 89	4,678 06	11/15/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #255033 DTD 11/1/2003	31371LH31	145,241 14	166,462.32	152,934 39	13,527 93	12/1/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #753863 DTD 11/1/2003	31403NQQ3	27,338.16	31,108 64	27,782.40	3,326 24	12/1/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA II #003488 DTD 12/1/2003	36202D2V2	129,951.32	146,275 80	133,261 03	13,014 77	12/20/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA II #003489 DTD 12/1/2003	36202D2W0	81,292.36	93,005.78	85,001 31	8,004 47	12/20/2033	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #763768 DTD 1/1/2004	31404BQV7	47,760.32	48,314 46	43,642 25	4,672 21	1/1/2034	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31404BQX3	162,029 70	182,746 82	160,004 32	22,742.50	4/1/2034	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #755600	31403RNR5	89,718.58	99,411 78	88,442 89	10,968 89	4/1/2034	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #807276 DTD 11/1/04	31406D2H8	65,081 93	74,396 46	67,237 74	7,158.72	10/1/2034	MORTGAGE BACKED SECURITIES GNMA/FNMA
GNMA POOL #781811	36241KAL2	553,238.76	617,281 68	612,711 92	4,569.76	10/15/2034	MORTGAGE BACKED SECURITIES GNMA/FNMA
FNMA POOL #805213 DTD 12/1/04	31406BSA9	431,823 52	486,725 56	437,322 52	49,403 04	1/1/2035	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31406G6F1	38,905 44	43,430 53	39,282 34	4,148 19	3/1/2035	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31406GSN5	90,121 93	99,680 26	88,917 97	10,762 29	3/1/2035	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31406YGB0	40,217 19	45,822.26	41,310.59	4,511.67	5/1/2035	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31371MF28	105,578 05	112,398 39	104,786 20	7,612 19	8/1/2035	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31408AE30	116,203.53	130,087.53	125,281.93	4,805.60	1/1/2036	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31409BBN6	204,611.78	231,082 41	200,743 32	30,339.09	3/1/2036	MORTGAGE BACKED SECURITIES GNMA/FNMA
FEDERAL NATL MTG ASSN	31403DBD0	161,965 94	179,006 38	157,309 46	21,696 92	3/1/2036	MORTGAGE BACKED SECURITIES GNMA/FNMA

Custom Portfolio Holdings Detail Report 11/30/2015 Exhibit C
As of November, 2015
850445 9-MEDICAL MALPRACTICE JUA PLEDGE
850521 2 - MED MALPRACTICE STAB RES PLEDGE

Multiple Accounts

Asset Description 2	Cusip	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss F	Maturity Date	Asset Minor Description	
FEDERAL NATL MTG ASSN	31411DQK8	152,391 13	174,397 93	150,581 49	23,816 44	11/1/2036	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FEDERAL NATL MTG ASSN	31410FSS5	139,431 12	158,112 10	139,038 96	19,073 14	12/1/2036	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FEDERAL NATL MTG ASSN	31410RCT4	67,531 48	77,237 10	68,201 51	9,035.59	12/1/2036	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FEDERAL NATL MTG ASSN	31411UWP2	369,282.06	407,111 31	387,169.18	19,942 13	4/1/2037	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FEDERAL NATL MTG ASSN	31414SYM9	195,942 19	216,014 51	193,393 43	22,621.08	5/1/2038	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FEDERAL NATL MTG ASSN	31410LC59	701,318.94	759,121.65	759,506 51	(384 86)	1/1/2041	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FEDERAL NATL MTG ASSN	3138A5KE1	508,313.21	550,579.45	512,403 57	38,175.88	2/1/2041	MORTGAGE BACKED SECURITIES GNMA/FNMA	
FEDERAL NATL MTG ASSN	31417GT55	800,771 98	830,784 91	831,144 99	(360 08)	6/1/2043	MORTGAGE BACKED SECURITIES GNMA/FNMA	
MASTR ADJ RATE MTGS TR	576433NP7	346,026.90	343,106 43	325,265 27	17,841.16	6/25/2032	Mortgage-backed	CMO/CMBS
MASTR ASSET SECURITIZATION TR	55265KT41	111,449 60	114,484.37	108,576.28	5,908.09	11/25/2033	Mortgage-backed	CMO/CMBS
CHL MTG PASS-THROUGH TR 2007-3	12543RAR0	61,743.74	57,296 34	61,780 99	(4,484 65)	4/25/2037	Mortgage-backed	CMO/CMBS
CREDIT SUISSE COML MTG TR	22546NAB0	61,307.94	61,653.72	61,325.35	328 37	2/15/2041	Mortgage-backed	CMO/CMBS
BEAR STEARNS COML MTG SECS TR	073945AE7	494,742.04	522,224 96	516,406.33	5,818.63	9/11/2042	Mortgage-backed	CMO/CMBS
GS MTG SECS TR 2012-GC6	36192BAX5	300,000 00	302,385 00	304,487.70	(2,102.70)	1/10/2045	Mortgage-backed	CMO/CMBS
GS MTG SECS TR 2007 GG10	36246LAE1	896,290 39	934,158 66	889,525 19	44,633 47	8/10/2045	Mortgage-backed	CMO/CMBS
CITIGROUP COML MTG TR 2014-GC19	17322AAB8	220,000.00	224,551 80	226,596.13	(2,044.33)	3/10/2047	Mortgage-backed	CMO/CMBS
JPMBB COML MTG SECS TR 2014-C24	46643GA86	300,000.00	307,827.00	308,998.50	(1,171 50)	11/15/2047	Mortgage-backed	CMO/CMBS
JPMBB COML MTG SECS TR 2014-C25	46643PBD1	500,000.00	508,840.00	504,996 50	3,843 50	11/15/2047	Mortgage-backed	CMO/CMBS
MORGAN STANLEY BAML TR	61764RBD9	280,000.00	283,287 20	288,394 62	(5,107 42)	2/15/2048	Mortgage-backed	CMO/CMBS
JPMBB COML MTG SECS TR 2015-C31	46644YAS9	480,964 36	478,896 21	480,963 89	(2,067.68)	8/15/2048	Mortgage-backed	CMO/CMBS
COMMERCIAL MTG TR 2007-GG11	20173VAEQ	967,137 72	1,004,295.14	892,751.22	111,543.92	12/10/2049	Mortgage-backed	CMO/CMBS
J P MORGAN CHASE COML MTG SECS	46630DAD4	983,872 62	1,032,869 48	928,183 87	104,685 61	2/15/2051	Mortgage-backed	CMO/CMBS
FEDERAL NATL MTG ASSN	3136A9MK1	622,269 95	624,429 23	628,484 58	(4,055 35)	2/25/2017	Mortgage-backed	REMICS - DOMESTIC
FEDERAL NATL MTG ASSN	3136AC3C3	1,315,348.35	1,316,334.86	1,328,501 84	(12,166.98)	2/25/2018	Mortgage-backed	REMICS - DOMESTIC
WAMU MTG PASS-THROUGH CTFS	9292272C3	120,214 85	121,688 68	116,157 59	5,531 09	1/25/2033	Mortgage-backed	REMICS - DOMESTIC
MASTR ASSET SECURITIZATION TR	55265KH28	383 40	377 91	370 94	6 97	9/25/2033	Mortgage-backed	REMICS - DOMESTIC
GS MTG SECS CORP	362334C25	219,053 94	213,612 64	202,077 27	11,535.37	2/25/2036	Mortgage-backed	REMICS - DOMESTIC
WELLS FARGO MTG BKD SECS 2006	94984NAA0	89,836 20	85,075 78	89,090.43	(4,014 65)	10/25/2036	Mortgage-backed	REMICS - DOMESTIC
FEDERAL HOME LN MTG CORP	3137A0Y82	776,249 94	826,131 76	821,854 68	4,277 08	12/15/2036	Mortgage-backed	REMICS - DOMESTIC
FEDERAL NATL MTG ASSN	3136ACRC7	800,717 41	828,182.02	841,754.18	(13,572.16)	12/25/2038	Mortgage-backed	REMICS - DOMESTIC
FEDERAL HOME LN MTG CORP	3137A0M88	1,500,000.00	1,639,125.00	1,582,500.00	56,625.00	7/15/2040	Mortgage-backed	REMICS - DOMESTIC
CREDIT SUISSE MTG CAP CTFS	22546BAF7	961,608 86	998,140.38	896,925 65	101,214 73	9/15/2040	Mortgage-backed	REMICS - DOMESTIC
NOMURA ASSET ACCEP CORP ALTERNA-	65538PAD0	450,878.20	461,113.14	450,862.95	10,250.19	3/25/2047	Mortgage-backed	REMICS - DOMESTIC
		103,422,744 20	106,887,507.31	104,058,128.95	2,829,378.36			
BANK OF AMERICA TEMPORARY / SRFT	992490478	14,531.75	14,531.75	14,531.75	-		PROPRIETARY MONEY MKT - TAXABLE	
BANK OF AMERICA TEMPORARY	992490478	332,808.63	332,808.63	332,808 63	-		PROPRIETARY MONEY MKT - TAXABLE	
CUSTODY BANK OF AMERICA	992188676	2,419,093 68	2,419,093 68	2,419,093.68	-		PROPRIETARY MONEY MKT - TAXABLE	
CUSTODY BANK OF AMERICA / SRFT	992188676	1,648,956 41	1,648,956 41	1,648,956 41	-		PROPRIETARY MONEY MKT - TAXABLE	
		4,415,390 47	4,415,390 47	4,415,390 47	-			
		107,838,134 67	111,302,897.78	108,473,519 42	2,829,378 36			