New Hampshire Bond for Obligors under
NH RSA 415-C, Consumer Guaranty Contracts

KNOW ALL BY THESE PRESENTS:

That we, _____as Principal,

(Obligor)

and _____as Surety, are held and

(Insurance Company)

firmly bound unto <u>Christopher R. Nicolopoulos</u>, Commissioner of Insurance for the

State of New Hampshire and the Commissioner's successors in office, for the use and

benefit of the State of New Hampshire and for those consumers who may purchase from

the Principal, consumer guaranty contracts in the State of New Hampshire, in the sum of:

_____ *

dollars lawful money of the United States, for the payment of all claims or other legal

obligations arising from the Principal's obligations under NH RSA 415-C.

This bond shall not be deemed an asset of the Principal for bankruptcy or any

other purpose. In the event the Principal declares bankruptcy or is otherwise unable to

meet its legal obligations under 415-C, the Surety guarantees the payment of all claims or

other legal obligations that the Principal fails to pay, up to the amount of this bond. Any

consumer who is injured by the Principal's failure to honor the terms of the consumer

guaranty contract may give written notice to the Commissioner who may bring an action

based on this bond to recover against the surety.

This bond will continue in full force and effect until the Surety receives written

notice of cancellation from the Commissioner of Insurance for the State of New

Hampshire stating the date of termination. Cancellation by the Surety Company will not

be effective until 90 days following receipt of written notice to the Insurance

Commissioner and the Principal.

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* The amount of the bond must be the greater of $25,000 or 5% of all consumer guarantee contracts sold in
New Hampshire, up to a maximum of $250,000 as certified under oath by the Principal pursuant to
NHRSA 415-C:3.

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IN WITNESS WHEREOF, the parties herein have caused this bond to be executed this

_____ day of _____, 20_____.

_____
(Principle)

_____   By_____
(Witness)

_____

_____

_____   By_____
(Witness)