THE STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT

21 South Fruit Street Suite 14
Concord, New Hampshire 03301

Roger A. Sevigny
Commissioner

Alexander K. Feldvebel
Deputy Commissioner

BULLETIN

Docket No: INS No. 12-039-AB

Date: November 2, 2012

To: All Workers' Compensation Insurers

From: Roger A. Sevigny – Insurance Commissioner

Re: Workers' Compensation Advisory Loss Costs and Rating Values
NCCI Filing Effective January 1, 2013

The State of New Hampshire Insurance Department has approved the National Council on Compensation Insurance's Advisory Loss Cost and Rating Values filing dated August 3, 2012 to be effective January 1, 2013.

The approved voluntary loss cost change is an increase of 0.6% on average. The average approved change for Assigned Risk rates is a decrease of 3.0%. The residual market loss cost multiplier for 2013 will be 1.569. Insurers should continue to refer to a previous Bulletin (Docket No. INS No. 11-018-AB, issued September 22, 2011) for additional information on incorporating the cost of the NH WC Administration Fund Assessment into their rates for voluntary coverage.

In line with our July 1, 1995 directive, all insurers writing Workers' Compensation coverage in the State of New Hampshire are required to adopt and use NCCI's WC Advisory Loss Cost and Rating Values effective January 1, 2013. No filings are necessary unless the insurer wants to change its loss cost multiplier for 2013. Approval of any such filing will be contingent upon the submission of appropriate justification along with a completed Form RFF-1, Prospective Loss Costs Reference Filing Adoption Form.

Furthermore, any filings received during January 2013 pertaining to this item may be retroactively applied to reflect an effective date of January 1, 2013.

Questions on this bulletin may be addressed to Jim Young at (603) 271-2261 or james.young@ins.nh.gov.