



**The State of New Hampshire
Insurance Department**
21 South Fruit Street, Suite 14
Concord, NH 03301

Roger A. Sevigny
Commissioner

Alexander K. Feldvebel
Deputy Commissioner

BULLETIN

Docket No. INS No. 08-072-AB

To: All Workers' Compensation Insurers

Date: October 28, 2008

From: Roger Sevigny

A handwritten signature in black ink, appearing to read "RAS", positioned above the printed name "Roger Sevigny".

Re: Workers' Compensation Advisory Loss Costs and Rating Values
NCCI Filing Effective January 1, 2009

The State of New Hampshire Insurance Department has approved the National Council on Compensation Insurance's Advisory Loss Cost and Rating Values filing dated August 11, 2008 to be effective January 1, 2009.

The approved voluntary loss cost change is a decrease of 1.9% on average. The average approved change for assigned risk rates is a decrease of 1.7%.

In line with our July 1, 1995 directive, all companies writing Workers' Compensation coverage in the State of New Hampshire are required to adopt and use NCCI's WC Advisory Loss Cost and Rating Values effective January 1, 2009. There is one element of the NCCI filing that, this year, may require additional filing activity on the part of insurers:

1. The residual market loss cost multiplier for 2009 will be 1.615.

NH statutes RSA 412:28 and 412:29 were revised in 2005. Insurers can file, and once approved, use broad based loss cost multipliers greater than the loss cost multiplier approved for the residual market. Approval is contingent on the submission of appropriate justification along with a completed Form RFF-1, Prospective Loss Costs Reference Filing Adoption Form.

The Department reminds insurers that the provisions of RSA 412:30 must be followed. Insureds receiving a premium quote that is higher than that which would be derived from the rates and rating plan approved for the assigned risk

plan shall be made aware that coverage may be obtained at a lower premium through the assigned risk plan.

Any filings **received** during January 2009 pertaining to this item may be retroactively applied to reflect an effective date of January 1, 2009.

In addition, insurers should note that there is a change to the value to be used in the determination of premium for Sole Proprietors which reduces it to \$40,733.

Questions on the above may be addressed to Lorette Gendron at (603) 271-2261 or lorette.gendron@ins.nh.gov.