

STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT

RECEIVED

In Re: John J. Parker

JAN 07 2009

Docket No.: INS No. 08-077-EP

N.H. INSURANCE DEPARTMENT

CONSENT ORDER AND AGREEMENT

FACTS

A. On October 30, 2008, John J. Parker ("Respondent") filed an application for renewal his non-resident insurance producer license ("Application") through the National Insurance Producer Registry. Under Background Questions, the Respondent answered "Yes" to question 2, indicating that he had been involved in an administrative proceeding regarding any professional or occupational license since his last renewal or initial application.

B. As required in the application, the Respondent provided documentation that he had entered into a Acceptance Waiver and Consent agreement with the Financial Industry Regulatory Authority ("FINRA") dated May 16, 2008, wherein FINRA fined the Respondent \$106,392 (including disgorgement of \$53,196).

C. The Respondent failed to inform the Department about this administrative action as required under RSA 402-J:17, I that states:

"I. A producer shall report to the commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in this state within 30 days of the final disposition of the matter. This report shall include a copy of the order, consent to order, or other relevant legal documents."

C. The facts contained in paragraphs A, B and C constitute a violation of RSA 402-J:12 I, (b), which states:

"I. The commissioner may place on probation, suspend, revoke, or refuse to issue or renew an insurance producer's license, or may levy a penalty in accordance with RSA 400-A:15, III or any combination of actions for any one or more of the following causes:

(b) Violating any insurance laws, or violating any rule, regulation, subpoena, or order of the commissioner or of another state's insurance commissioner."

AGREEMENT AND ORDER

To resolve this matter, the Respondent consents and agrees to the following Order of the Commissioner:

1. The Respondent knowingly waives the statutory right to notice and hearing on this matter.
2. The Respondent shall pay an administrative penalty in the amount of Two Hundred Fifty Dollars (\$250.00) to the New Hampshire Insurance Department. Upon payment of the administrative penalty, the Department will issue the insurance producer license to the Respondent.
3. The Department and Respondent agree that all insurance regulatory issues relating to the aforementioned violation are fully resolved. However, nothing herein shall prohibit the use of this Consent Order and Agreement in any future enforcement actions brought by the Department based upon subsequent matters relative to Respondent's compliance with applicable insurance law and/or regulation.
4. This Consent Order and Agreement shall be fully enforceable in any Superior Court in the State of New Hampshire.

IT IS SO ORDERED.

New Hampshire Insurance Department

Dated: 1-8-09



Roger Sevigny, Commissioner

Dated: 12/5/2008

John J. Parker

