

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION - UNAUDITED
For the Period Ended July 31, 2014
(Amounts in Thousands)

<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>	Period Ended Jul 31 2014
Current Assets:	
Cash and Cash Equivalents	\$ 59,855
Cash and Cash Equivalents – Restricted	29,378
Investments - Restricted	32,995
Accounts Receivable	5,986
Due from Other Funds	426
Inventories	1,404
Total Current Assets	<u>130,044</u>
Non-current Assets:	
Capital Assets:	
Land	114,421
Buildings	6,438
Equipment and Computer Software	48,805
Construction in Progress	164,968
Infrastructure	890,738
Less: Accumulated Depreciation	<u>(333,156)</u>
Net Capital Assets	<u>892,214</u>
Total Non-current Assets	<u>892,214</u>
Total Assets	<u>1,022,258</u>
Deferred Outflows of Resources:	
Loss on Refunding	<u>2,948</u>
Total Assets and Deferred Outflows of Resources, Net	<u>1,025,206</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	10,531
Accrued Payroll	854
Due to Other Funds	2,175
Unearned Revenue	10,174
Revenue Bonds Payable	22,875
Note Payable to State Highway Fund	11,821
Accrued Interest Payable	7,475
Claims and Compensated Absences Payable	755
Other Liabilities	<u>70</u>
Total Current Liabilities	<u>66,730</u>
Non-current Liabilities:	
Revenue Bonds Payable	403,605
Claims and Compensated Absences Payable	2,235
Other Non-current Liabilities	<u>2,857</u>
Total Non-current Liabilities	<u>408,697</u>
Total Liabilities	<u>475,427</u>
 <u>NET POSITION</u>	
Net Investment in Capital Assets	456,861
Restricted for Debt Repayments	59,372
Restricted for Uninsured Risks	3,001
Unrestricted	<u>30,545</u>
Total Net Position	<u>\$ 549,779</u>

NEW HAMPSHIRE TURNPIKE SYSTEM

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - **UNAUDITED**

Month to Date Ended July 31, 2014

(Amounts in Thousands)

	Month Ended Jul 31 2014
<u>OPERATING REVENUES</u>	
Toll Revenue - Cash	\$ 4,026
Toll Revenue - E-ZPass	8,432
Other Toll Operating Revenue	104
Transponder Revenue	60
Federal Revenue	22
Total Operating Revenues	12,644
 <u>OPERATING EXPENSES</u>	
Personnel Services	894
Payroll Benefits	537
Enforcement	450
Renewal & Replacement	1,766
Supplies, Materials and Other	357
Equipment and Repairs	457
Indirect Costs	321
Heat, Light and Power	101
Bank and Credit Card Fees	311
Rentals	56
E-ZPass Processing Fees	537
Depreciation and Amortization	1,751
Total Operating Expenses	7,538
Operating Income	5,106
 <u>NON-OPERATING REVENUES (EXPENSES)</u>	
Investment Income (Loss)	4
Miscellaneous Income	239
Interest on Bonds and Note	(1,087)
Miscellaneous Expense	(27)
Total Non-operating Revenues (Expenses)	(871)
Change in Net Position Before Capital Contributions	4,235
Capital Contributions	22
Change in Net Position	4,257
<i>Net Position - July 1</i>	<i>545,522</i>
<i>Net Position - July 31</i>	<i>\$ 549,779</i>