

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION - UNAUDITED

For the Period Ended August 31, 2014

(Amounts in Thousands)

	Period Ended Aug 31 2014
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 60,640
Cash and Cash Equivalents – Restricted	27,224
Investments - Restricted	32,999
Accounts Receivable	6,376
Due from Other Funds	224
Inventories	1,404
Total Current Assets	<u>128,867</u>
Non-current Assets:	
Capital Assets:	
Land	114,507
Buildings	6,438
Equipment and Computer Software	48,805
Construction in Progress	167,006
Infrastructure	890,738
Less: Accumulated Depreciation	(334,898)
Net Capital Assets	<u>892,596</u>
Total Non-current Assets	<u>892,596</u>
Total Assets	<u>1,021,463</u>
Deferred Outflows of Resources:	
Loss on Refunding	<u>2,887</u>
Total Assets and Deferred Outflows of Resources, Net	<u>1,024,350</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	9,457
Accrued Payroll	891
Due to Other Funds	2,113
Unearned Revenue	9,922
Revenue Bonds Payable	22,950
Note Payable to State Highway Fund	11,821
Accrued Interest Payable	5,293
Claims and Compensated Absences Payable	755
Other Liabilities	70
Total Current Liabilities	<u>63,272</u>
Non-current Liabilities:	
Revenue Bonds Payable	401,510
Claims and Compensated Absences Payable	2,235
Other Non-current Liabilities	2,857
Total Non-current Liabilities	<u>406,602</u>
Total Liabilities	<u>469,874</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	459,202
Restricted for Debt Repayments	57,221
Restricted for Uninsured Risks	3,002
Unrestricted	35,051
Total Net Position	<u>\$ 554,476</u>

NEW HAMPSHIRE TURNPIKE SYSTEM

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - **UNAUDITED**

Month to Date Ended August 31, 2014

(Amounts in Thousands)

	Month Ended Aug 31 2014	Year-to-Date Aug 31 2014
<u>OPERATING REVENUES</u>		
Toll Revenue - Cash	\$ 4,205	\$ 8,231
Toll Revenue - E-ZPass	8,617	17,049
Other Toll Operating Revenue	109	213
Transponder Revenue	62	122
Federal Revenue	-	22
Total Operating Revenues	12,993	25,637
<u>OPERATING EXPENSES</u>		
Personnel Services	751	1,645
Payroll Benefits	394	931
Enforcement	339	789
Renewal & Replacement	2,621	4,387
Supplies, Materials and Other	47	403
Equipment and Repairs	150	607
Indirect Costs	196	517
Heat, Light and Power	7	108
Bank and Credit Card Fees	137	448
Rentals	1	57
E-ZPass Processing Fees	659	1,196
Transponder Expense	303	303
Depreciation and Amortization	1,742	3,494
Total Operating Expenses	7,347	14,885
Operating Income	5,646	10,752
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Investment Income (Loss)	4	8
Miscellaneous Income	243	482
Interest on Bonds and Note	(1,228)	(2,315)
Miscellaneous Expense	(1)	(28)
Total Non-operating Revenues (Expenses)	(982)	(1,853)
Change in Net Position Before Capital Contributions	4,664	8,899
Capital Contributions	33	55
Change in Net Position	4,697	8,954
<i>Net Position - August 1/July 1</i>	<i>549,779</i>	<i>545,522</i>
<i>Net Position -August 31</i>	<i>\$ 554,476</i>	<i>\$ 554,476</i>