

1	In re the Matter of:) Case No.: 10-484
)
2	State of New Hampshire Banking)
)
3	Department,)
)
4	Petitioner,)
) Request for Finding of Violation of
5	and) November 23, 2010 Cease and Desist
) Order and Order to Show Cause
6	Robert A. Young, Jr. d/b/a First)
)
7	Connecticut Mortgage,)
)
8	Respondent)

9 **REQUEST FOR FINDING OF VIOLATION OF NOVEMBER 23, 2010 CEASE AND DESIST ORDER**
10 **AND ORDER TO SHOW CAUSE ("REQUEST FOR FINDING")**

11 1. On November 23, 2010, the New Hampshire Banking Department
12 ("Department") issued a Cease and Desist Order and Order to Show Cause
13 ("Cease and Desist") against Respondent Robert A. Young, Jr. d/b/a First
14 Connecticut Mortgage ("Respondent").

15 2. Pursuant to the Cease and Desist, Respondent was ordered to cease and
16 desist from "conducting any business (as both a mortgage broker and mortgage
17 loan originator) subject to RSA Chapter 397-A" and "cease and desist from
18 violating RSA Chapter 397-A and rules or orders thereunder."

19 3. Respondent received the Cease and Desist on December 3, 2010, failed
20 to contact the Department within 30 days as required by RSA Chapter 397-A
21 and thus defaulted on January 4, 2011.

22 4. Respondent's New Hampshire Mortgage Broker license and New Hampshire
23 Mortgage Loan Originator license are now both revoked pursuant to
24 Respondent's default of the Cease and Desist.

25 5. On January 4, 2011, the Department was made aware of the website

1 www.nhlowrates.com ("Website"). The Website's home page states "Welcome to
2 First Connecticut Mortgage" and "Apply Now". The address listed is the same
3 address for Respondent and lists both Department license numbers and
4 National Mortgage Licensing System ("NMLS") I.D. numbers for Respondent as a
5 New Hampshire Mortgage Broker and New Hampshire Mortgage Loan Originator.

6 6. To date, the Website is still up and includes a five paragraph
7 description of First Connecticut Mortgage and Robert A. Young, Jr. as
8 Owner/President of First Connecticut Mortgage.

9 7. NMLS public records indicate that neither Robert A. Young, Jr. nor
10 First Connecticut Mortgage has an active New Hampshire Mortgage Loan
11 Originator or New Hampshire Mortgage Broker license, respectively.

12 8. A Network Solutions WHO IS search conducted on January 6, 2011
13 indicates the Registrant of the Website is First Connecticut Mortgage and
14 the Administrative Contact is listed as Robert Young.

15 9. Contrary to RSA 397-A:2,III, RSA 397-A:18,II and RSA 397-A:17,II,
16 Respondent is operating the Website in violation of the Cease and Desist
17 made permanent on January 4, 2011.

18 10. Contrary to RSA 397-A:14,IV(d), Respondent is operating a business
19 covered by RSA Chapter 397-A without holding a valid New Hampshire Mortgage
20 Broker and a New Hampshire Mortgage Loan Originator license as required by
21 RSA Chapter 397-A.

22 11. The Commissioner may issue, amend, or rescind such orders as are
23 reasonably necessary to comply with the provisions of RSA Chapter 397-A. RSA
24 397-A:20,IV.

1 REQUEST FOR FINDING

2 12. I hereby request a finding be made that a) Respondent has violated the
3 November 23, 2010 Cease and Desist by operating www.nhlowrates.com and b)
4 that www.nhlowrates.com and any other such website run by Respondent in
5 violation of RSA Chapter 397-A should discontinue its operations.

6
7 **SO MOVED.**

8 _____ /s/
9 Maryam Torben Desfosses
Hearings Examiner

Dated: January 14, 2011