



State of New Hampshire

Banking Department

56 Old Suncook Road
Concord, New Hampshire 03301
Telephone: (603) 271-3561
FAX: (603) 271-1090

A. ROLAND ROBERGE
BANK COMMISSIONER

RECEIVED
NOV 18 1999
BANKING DEPT.

FOR OFFICE USE ONLY

Ck. # 25986
Amt. \$ 250.00
Rec'd By [redacted] Date 11/18/99
Entered By [signature] Date 12-13-99
App. Complete [redacted] Date 12/29/99
Approved By [redacted] Date 12/30/99
Pr. Lic. # 5902 Date Mailed 12/30/99

FORM 397-A-2

APPLICATION FOR FIRST MORTGAGE BANKER AND/OR BROKER LICENSE

License Year: 2000

New and Renewal Application Fees

Principal Office \$250.00 Each Branch Office \$250.00

Make Check Payable To:
"STATE OF NEW HAMPSHIRE"

INSTRUCTIONS: FULLY complete all items. Type or Print. Incomplete or illegible applications will not be processed. Clearly number all attachments to correspond to the question for which the attachment provides a response. Provide company name and, if applicable, 1999 license number on all attachments. Ensure all forms are properly signed and notarized. Applications filed without payment will not be processed. **DO NOT LEAVE ITEMS BLANK, OR FAIL TO INCLUDE REQUIRED ATTACHMENTS.**

APPLICATION STATUS

- Check one: New Application Renewal Application (1999 License # 5902-MB)
- Check one: Application for a First Mortgage Banker license _____
Application for a First Mortgage Broker license _____
Application for BOTH a First Mortgage Banker AND Broker license

NAME AND IDENTIFICATION OF APPLICANT

3. Name of Applicant: FINANCIAL RESOURCES + ASSISTANCE, INC OF THE LAKES REGION

3a. Will applicant do business under a trade name? NO If "yes", provide trade name and attach copy of trade name registration issued by NH Secretary of State. Trade name listed below MUST match registration issued by Secretary of State.

Trade Name: _____

3b. Applicant's federal tax ID number 02-0433840

BONDING

7. If "broker" or "banker and broker" is selected in item 2. on page 1, attach ORIGINAL \$20,000 surety bond or ORIGINAL continuation certificate. (Photocopies are NOT acceptable) Provide expiration date of bond 12/31/00 (Must not expire prior to 12/31/2000)

Provide name and telephone number of insurance agent: ROWLEY AGENCY INC (603) 224-2562
(Name) (Telephone)

APPLICANT'S LEGAL STATUS

8. Applicant is a: (check one) Corporation Individual _____ Partnership _____
Association _____ Limited Liability Company _____
Other (specify) _____

A. If a corporation, provide date and state of incorporation, and attach a copy of Certificate of Incorporation issued by the State in which the applicant is incorporated.

State: NH Date: 5/18/89

B. If applicant is not a NH entity, attach a copy of certificate of registration as a foreign entity issued by the NH Secretary of State. (NH Secretary of State, Corporate Division - Phone: 603-271-3244)

N.H. AGENT

9. If applicant's principal place of business is NOT in New Hampshire, a New Hampshire agent must be designated:

Name of Agent: NA Telephone: _____

Street Address of Agent (N.H.): _____

Mailing Address of Agent: _____

OWNERSHIP AND MANAGEMENT

10. Attach a list of the names, business and residence addresses and titles of the applicant's principal shareholders (10% or more), senior officers (senior vice presidents and higher) and directors of a corporate applicant; the general partners of a general partnership; the general and limited partners of a limited partnership; the members of a limited liability company; or the trustees of a business trust.

SCOTT FARAH, BUS ADDRESS SAME AS COMPANY - PRESIDENT, 100% OWNERSHIP
RESIDENCE [REDACTED] [REDACTED]

11. Attach resumes or similar documents which indicate the lending and/or loan brokering experience of the applicant organization and the organization's officers and senior employees (senior vice president and higher). Publicly traded corporate applicants or the subsidiaries of publicly traded corporations, need not submit resumes.

SEE ATTACHED RESUME

EXPERIENCE AND PAST CONDUCT

12. Attach a list of all current lending and/or loan brokering licenses issued by any other state. Provide name of state, license type, license number and expiration date for each license held. *NC OK MI WI IN MA*
SEE LICENSES ATTACHED
13. Has applicant, or any of its owners, directors, partners, members, officers (Sr VP & higher) or managers ever had a lending or loan brokering license revoked, suspended or denied by this or any other state, or been the subject of any formal disciplinary proceeding? Yes _____ No If yes, provide full details on a separate sheet.
14. Has the applicant or any of its owners, directors, partners, members, officers (Sr VP & higher) or managers ever been convicted of a felony? Yes _____ No If "yes", furnish complete details, including dates, location, docket number, nature of crime, penalties, etc. on a separate sheet.

FINANCIAL CONDITION

(COMPLETE ONLY IF APPLYING FOR A MORTGAGE BANKER LICENSE)

15. Financial Statements: Mortgage banker applicants must demonstrate a minimum net worth of \$100,000, in cash and marketable securities only, to qualify for a license. Attach the following:
- A. Copies of the following that are prepared by a public accountant, certified public accountant or applicant's financial officer (applicant's financial officer must provide signed and notarized statements):
1. Balance sheet, as of most recent quarter end
 2. Cash flow statement, as of most recent quarter end
 3. Income statement, as of most recent quarter end
- B. Individuals, sole proprietors, partnerships, limited liability companies and corporations with 20 or fewer shareholders must attach most recent federal tax returns.
- C. Publicly traded corporations, and wholly owned subsidiaries of publicly traded corporations, may submit copies of their, or their parent corporation's, most recent SEC 10K and 10Q forms in lieu of financial statements required by A. above.

16. OPERATIONS
- (a) How are loans funded? *The majority of all loans are funded by the entities that are purchasing them, at the closing table.*
- (b) Name(s) loans are closed in? *The majority of all loans are closed in the name of the funding source. The balance are closed in our name.*
- (c) Brokers - attach a list of all correspondent lenders that make NH loans (include company name, address, telephone #'s and contact person for each)

List attached

Bankers - attach a list of all correspondent brokers that broker NH loans (include company name, address, telephone #'s and contact person for each).

List attached

(d) Describe wholesale lending activities (if applicable)

NA

17. If applicant does not maintain a New Hampshire office, list all offices of applicant where loan applications relating to NH real estate are processed. Give both street and mailing addresses. Attach additional sheet if necessary. (All such offices must be licensed)

MAIN OFFICE ONLY

18. If applicant does not maintain a New Hampshire office, list all offices of applicant where loan applications relating to NH real estate are underwritten. Give both street and mailing addresses. Attach additional sheet if necessary. (All such offices must be licensed)

NA

19. If applicant does not maintain a New Hampshire office, list all offices of applicant where loans secured by NH real estate are serviced. Give both street and mailing addresses. Attach additional sheet if necessary (All such offices must be licensed)

NA

20. If loans secured by NH real estate are serviced by third parties, provide for each third party servicer (1) the name of the servicer, (2) the servicer's mailing and street address, (3) the servicer's telephone number and (4) the name and title of a senior officer. (Attach additional sheet if necessary)

NA

DO NOT COMPLETE ITEMS 21 AND 22 UNLESS YOU ARE APPLYING AS A MORTGAGE BANKER AND ARE REQUESTING AUTHORIZATION TO ISSUE RATE LOCK COMMITMENTS

RATE LOCK COMMITMENTS

21. If "banker" is checked in item 2. on page 1, are you requesting authorization to issue Rate Lock Commitments? NO
(If "yes", complete item 22)
22. Attach copies of Federal National Mortgage Association ("FNMA"), Federal Home Loan Mortgage Corporation ("FHLMC") and/or Government National Mortgage Association ("GNMA") approvals, and an audited financial statement demonstrating \$500,000 net worth in cash and marketable securities.

OR

If the applicant is a wholly-owned subsidiary of a publicly traded company, attach the most recent common stock rating available at the time of application demonstrating that the parent corporation's common stock is rated among the four highest categories by Standard and Poor's Corporation, Fitch Investors Service or Valueline Investment Survey; **AND** attach a written commitment from the parent corporation guaranteeing that the parent corporation will protect borrowers from losses resulting from the applicant/subsidiary mortgage banker's failure to honor its rate-lock commitments.

PERSON COMPLETING APPLICATION:

SCOTT FARAH
(Name)

PRESIDENT
(Title)

(603) 279-1133
(Direct Telephone No.)

PO BOX 1158 MEREDITH, NH 03253
(Mailing Address)

AFFIRMATION

I subscribe and affirm, under penalty of perjury, that the statements made in this application, including statements made in any accompanying papers, have been examined by me and to the best of my knowledge and belief are true, correct and complete, and that I am duly authorized to execute this affirmation.

Date: 11/11/99

Financial Resources Inc
(Applicant)

By 

Title President

State of New Hampshire)
County of Belknap) SS.

Personally appeared the above named applicant Financial Resources, by
Scott Farah, its President
(Name) (Title)

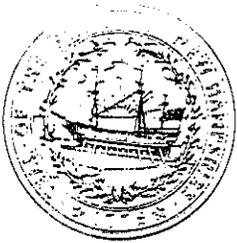
hereunto duly authorized, and acknowledged that the foregoing statements by him/her subscribed to be true.

Dated at Meredith NH before me, 
Justice of the Peace/Notary Public

this 11th day of November year 1999.

My Commission expires _____
My Commission Expires December 20, 2000

Renewal applications must be received by the Banking Department by DECEMBER 1, 1999.
The Bank Commissioner may take up to 120 days to approve or deny an application.
Application fees are NON-REFUNDABLE.



State of New Hampshire

Banking Department

169 Manchester Street
Concord, New Hampshire 03301

Telephone: (603) 271-3561
FAX: (603) 271-1090

A. ROLAND ROBERGE
BANK COMMISSIONER
ALLAN N. JEANNOTTE
DEPUTY BANK COMMISSIONER
PAUL E. BOURGALT
CHIEF BANK EXAMINER

RSA 397-A First Mortgage Broker Surety Bond

Bond Number 30512890

FINANCIAL RESOURCES & ASSISTANCE
OF THE LAKES REGION, INC.

of 15 Northview Drive, Meredith

(Name of Licensee)

(Principal Business Address)

a Corporation, established under and by virtue of
(Corporation, Individual, Partnership, etc.)

the laws of the State of New Hampshire 03253 as principal,

and FIDELITY AND DEPOSIT COMPANY OF MARYLAND

(Name and Address of Surety Company)

as surety, are bound to the State of New Hampshire and people of the State of New Hampshire for the term beginning at 12:00 A.M. on the 31st day of December, 19 99 and ending the 31st of December, ~~X9~~ 2000 in the sum of Twenty Thousand Dollars, to be paid to the State of New Hampshire after due notice and hearing in accordance with the provisions of Chapter 541-A of the New Hampshire Revised Statutes Annotated, or to any person or persons who may have obtained final judgment from a court of competent jurisdiction in a cause of action against said principal under the provisions of Chapters 397-A, 358-K, 399-B, 399-C or 399-E New Hampshire Revised Statutes Annotated or common law.

FINANCIAL RESOURCES & ASSISTANCE
OF THE LAKES REGION, INC.

The Condition of this surety bond is such that if the above

(Name of Principal/Licensee)

of 15 Northview Drive, Meredith, NH 03253 who is or may be licensed to engage in a first mortgage

(Principal Business Address)

business who is or may be licensed to engage in a first mortgage broker business under the provisions of Chapter 397-A of the New Hampshire Revised Statutes Annotated, shall conform to and abide by each and every provision of said law and to each and every provision of Chapters 358-K, 399-B, 399-C and 399-E of the New Hampshire Revised Statutes Annotated, shall pay to the State of New Hampshire after due notice and hearing in accordance with the provisions of Chapter 541-A of the New Hampshire Revised Statutes Annotated, and to any person or persons who may have obtained final judgment naming said principal from a court of competent jurisdiction, any and all moneys that may become due or owing to the State of New Hampshire and to such person or persons from the principal hereunder, under and by virtue of the provisions of the laws previously enumerated herein, then this obligation shall be void; otherwise it shall remain in full force and effect.

The Surety hereunder hereby agrees to provide written notification of the cancellation of this bond to the Bank Commissioner of the State of New Hampshire no later than 10 days prior to such cancellation.

Dated: December 31, 1999

FINANCIAL RESOURCES & ASSISTANCE
OF THE LAKES REGION, INC.

(Name of Licensee)

[Redacted]
Witness

By: [Redacted]
(Signature)
Scott D. Farah, President

Title: FIDELITY AND DEPOSIT COMPANY OF MARYLA

[Redacted]
Witness

[Redacted]
(Signature)

Attorney in fact: William Ver Planck

Power of Attorney
FIDELITY AND DEPOSIT COMPANY OF MARYLAND

HOME OFFICE, BALTIMORE, MD

KNOW ALL MEN BY THESE PRESENTS: That the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a corporation of the State of Maryland, by C. M. PECOT, JR., Vice-President, and C. W. ROBBINS, Assistant Secretary, in pursuance of authority granted by Article VI, Section 2, of the By-Laws of said Company, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof, does hereby nominate, constitute and appoint Daniel E. Church, Paula J. Cartera, Bruce H. Langley, William Ver Planck, John P. Hughes, John M. Harbottle and John P. Vigneny, all of Concord, New Hampshire, EACH, its true and lawful agent and Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, and as its act and deed: any and all bonds and undertakings.....

And the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in Baltimore, Md., in their own proper persons. This power of attorney revokes that issued on behalf of Daniel E. Church, etal, dated, January 30, 1992.

The said Assistant Secretary does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article VI, Section 2, of the By-Laws of said Company, and is now in force.

IN WITNESS WHEREOF, the said Vice-President and Assistant Secretary have hereunto subscribed their names and affixed the Corporate Seal of the said FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 7th day of April, A.D. 1992

ATTEST:



FIDELITY AND DEPOSIT COMPANY OF MARYLAND

[Redacted Signature]

Assistant Secretary

By

[Redacted Signature]

Vice-President

STATE OF MARYLAND }
CITY OF BALTIMORE } ss:

On this 7th day of April, A.D. 1992, before the subscriber, a Notary Public of the State of Maryland, in and for the City of Baltimore, duly commissioned and qualified, came the above-named Vice-President and Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they each acknowledged the execution of the same, and being by me duly sworn, severally and each for himself depose and saith, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and that the said Corporate Seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal, at the City of Baltimore, the day and year first above written.



CAROL J. FADER

Notary Public, Commission Expires August 1, 1992

CERTIFICATE

I, the undersigned, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this certificate; and I do further certify that the Vice-President who executed the said Power of Attorney was one of the additional Vice-Presidents specially authorized by the Board of Directors to appoint any Attorney-in-Fact as provided in Article VI, Section 2, of the By-Laws of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

This Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 16th day of July, 1969.

RESOLVED: "That the facsimile or mechanically reproduced signature of any Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed."

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said Company, this 31st day of December, 1999

040-0850

[Redacted Signature]

Assistant Secretary

EXTRACT FROM BY-LAWS OF FIDELITY AND DEPOSIT COMPANY OF MARYLAND

“Article VI, Section 2. The Chairman of the Board, or the President, or any Executive Vice-President, or any of the Senior Vice-Presidents or Vice-Presidents specially authorized so to do by the Board of Directors or by the Executive Committee, shall have power, by and with the concurrence of the Secretary or any one of the Assistant Secretaries, to appoint Resident Vice-Presidents, Assistant Vice-Presidents and Attorneys-in-Fact as the business of the Company may require, or to authorize any person or persons to execute on behalf of the Company any bonds, undertakings, recognizances, stipulations, policies, contracts, agreements, deeds, and releases and assignments of judgements, decrees, mortgages and instruments in the nature of mortgages, . . . and to affix the seal of the Company thereto.”

State of New Hampshire
Department of State

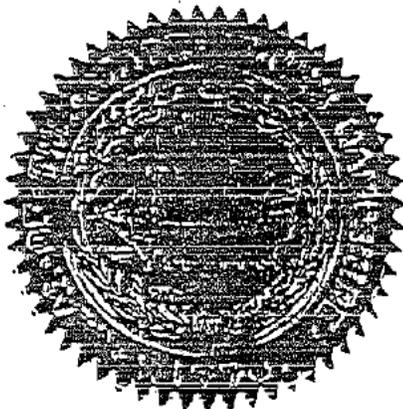
CERTIFICATE OF INCORPORATION

OF

FINANCIAL RESOURCES & ASSISTANCE OF THE
LAKES REGION, INC.

The undersigned, as Deputy Secretary of State of the State of New Hampshire, hereby certifies that duplicate originals of Articles of Incorporation for the incorporation of FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION, INC., duly signed pursuant to the provisions of the New Hampshire Business Corporation Act, have been received in this office.

ACCORDINGLY the undersigned, as such Deputy Secretary of State, and by virtue of the authority vested in him by law, hereby issues this Certificate of Incorporation of FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION, INC. and attaches hereto a duplicate original of the Articles of Incorporation.



IN TESTIMONY WHEREOF, I hereto
set my hand and cause to be
affixed the Seal of the State
of New Hampshire this 18th
day of May, 1989


Robert P. Ambrose
Deputy Secretary of State

FAX COVER SHEET

TO: Kathleen Belonger

FROM: Suzanne Robinson
FINANCIAL RESOURCES, INC.
P.O. Box 1158
Meredith, NH 03253
(603)279-1133 FAX (603)279-5912

DATE 1/6/99 RE: _____

NUMBER OF PAGES INCLUDING THIS PAGE 2

SCOTT D. FARAH
 President
FINANCIAL RESOURCES, INC.
 15 Northview Drive
 Meredith, NH 03253

EDUCATION

Chartered Financial Consultant 1994
 Chartered Life Underwriter 1990
 Certificate in Life Insurance Planning 1989
 Certificate in Financial Planning 1988
 [REDACTED]
 Estate Planning Training Course 1988
 Financial Products Training Course 1987
 [REDACTED]
 Financial Planning Skills 1987
 The Life Underwriter Training Council LUTC 1987
 District of Columbia, City of Washington
 [REDACTED]
 Double Major
 BS in Business Administration Cum Laude 1985
 BS in American History Cum Laude 1985

EMPLOYMENT

President
FINANCIAL RESOURCES, INC.
 15 Northview Drive
 Meredith, NH 03253
 April 1989 - Present

Financial Planner
D.E. DODGE & ASSOCIATES
 14 country Club Road
 Laconia, NH 03246
 June 1986 - April 1989

OUTSIDE ACTIVITIES

Chairman of Finance Committee
 Center Harbor Christian Church
 Center Harbor, NH

Adult Bible Class Teacher
 Center Harbor Christian Church
 Center Harbor, NH

5905-MB

STATE OF OKLAHOMA



OFFICE OF THE ADMINISTRATOR OF THE DEPARTMENT OF CONSUMER CREDIT

1998-2000

MORTGAGE BROKER LICENSE

1998-2000

THIS LICENSE MUST BE PROMINENTLY DISPLAYED AT LOCATION LISTED BELOW

LICENSE NUMBER MB 116

FINANCIAL RESOURCES & ASSISTANCE, INC.
3908 SOUTH 93RD EAST AVENUE
TULSA OK 74145



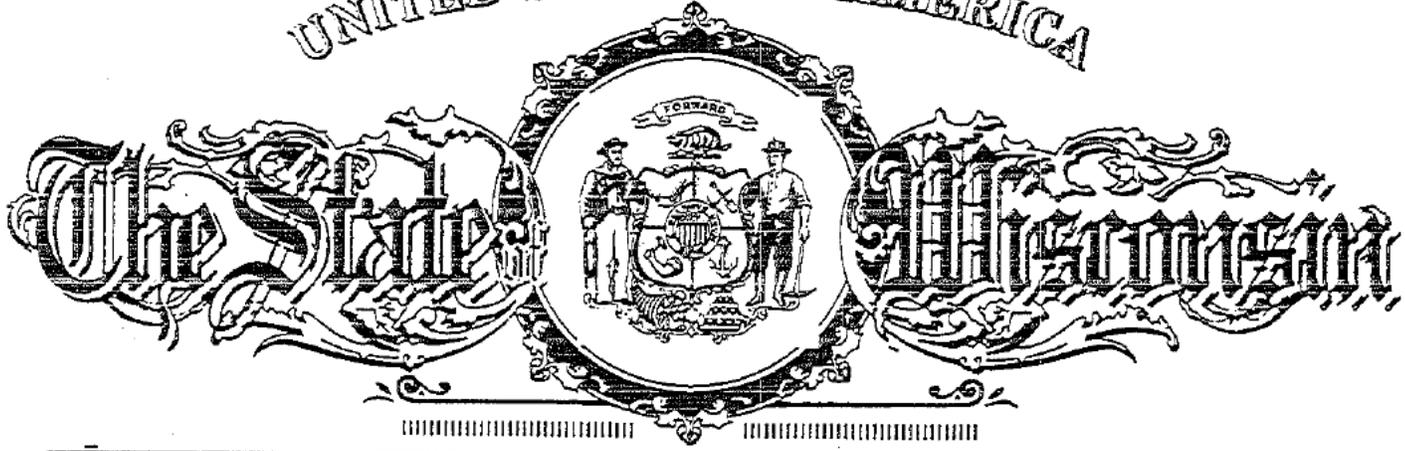
Administrator

Expires 12-31-2000
<http://www.state.ok.us/~okdcd/>

THIS LICENSE NOT TRANSFERRABLE OR ASSIGNABLE

12.

UNITED STATES OF AMERICA



DEPARTMENT OF FINANCIAL INSTITUTIONS

**FINANCIAL RESOURCES
& ASSISTANCE OF THE LAKES REGION, INC.**

having complied with the requirements set forth under Section 224.72 of the Wisconsin Statutes, is hereby granted a certificate of registration as a

MORTGAGE BANKER

in accordance with and subject to the provisions of said Section 224.72 and all acts amendatory thereto at:

15 NORTHVIEW DR
MEREDITH, NH 03253

This license cannot be assigned or transferred, and having complied with the requirements set forth under Section 224.72(7), continues in effect until the 1st day of January, 2001.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department of Financial Institutions. Done at my office in the City of Madison, WI this 4th day of January, 1999.

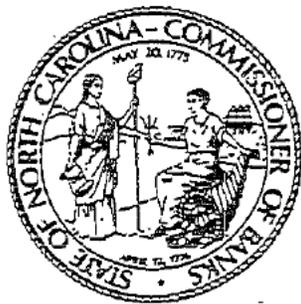


**RICHARD V. DEAN, SECRETARY
DEPARTMENT OF FINANCIAL INSTITUTIONS**

License No. 1169

This License Must Be Conspicuously Posted in the Public Office

MORTGAGE BROKER REGISTRATION CERTIFICATE



NO. B-1170
Main Office
Effective: 10/1/96

STATE OF NORTH CAROLINA

The North Carolina Commissioner of Banks certifies that

Financial Resources & Assistance of the Lakes Region, Inc.
a Corporation
15 Northview Drive
Meredith, NH 03253

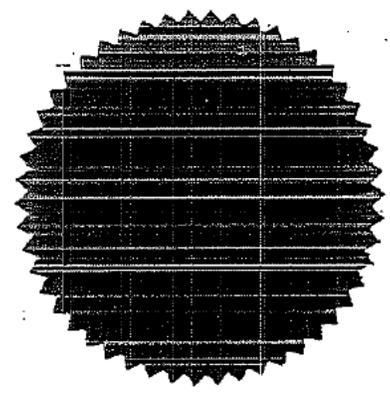
has complied with the registration requirements of G.S. 53-237 and can
operate its business as a mortgage broker.

This certificate is valid only at the above location and may not be
transferred.

Witness my signature and Official Seal.



Hal D. Lingerfelt
Commissioner of Banks



THIS CERTIFICATE SHALL BE PROMINENTLY POSTED AT ALL TIMES.

UNIFORM 1

© 2003 310

State of Michigan



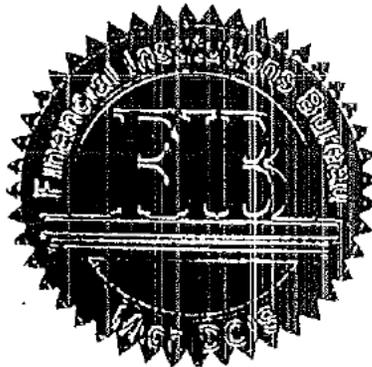
License No. FL-1361

Department of Consumer and Industry Services
Financial Institutions Bureau
Lansing, Michigan

This is to certify that, effective as of September 24, 1998

FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION, INC.
15 Northview Drive
Meredith, NH 03253

is hereby duly LICENSED as a Mortgage Broker in the State of Michigan in accordance with the provisions of Act No. 173, Public Acts of 1987, as amended, the Mortgage Brokers, Lenders, and Servicers Licensing Act. This License is not transferable or assignable.




Commissioner Patrick M. McQueen

September 28, 1998
Date

This certificate shall be conspicuously displayed in the place of business specified herein.

12.

5902-MB



The Commonwealth of Massachusetts

034961

DIVISION OF BANKS AND LOAN AGENCIES

ONE SOUTH STATION, BOSTON, MASSACHUSETTS 02110

JUNE 2, 1999

LICENSE NUMBER

MB1563

CERTIFICATE NUMBER

0034961

This is to certify that a license to engage in the business of

A MORTGAGE BROKER

is hereby issued to:

at:

FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION, INC.
15 NORTHVIEW DRIVE
MEREDITH NH 03253

*as provided in Massachusetts General Laws Chapter ^{255E}
amendments thereto and all other laws relating to said
business, and is subject to all of the provisions of said
Massachusetts General Laws, and to all regulations, rules
and orders of the Commissioner of Banks in accordance therewith.*

This License Expires

NOVEMBER 30, 1999



Commissioner of Banks

5902 H-8

INDIANA SECURITIES DIVISION
99-0336 LB
9/17/99

IN THE MATTER OF:
FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION, INC.
15 NORTHVIEW DRIVE
MEREDITH, NH 03253

LICENSE OF A LOAN BROKER

This matter came before the Commissioner upon application for license as a loan broker filed on August 18, 1999. The Commissioner, having reviewed the application and being duly advised in the premises, now finds that the application is in accordance with the provisions of Indiana Code 23-2-5.

IT IS, THEREFORE, CONSIDERED AND ORDERED BY THE COMMISSIONER FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION, INC. should be and hereby is, LICENSED EFFECTIVE September 17, 1999 through December 31, 2000. IT IS FURTHER CONSIDERED AND ORDERED BY THE COMMISSIONER THAT this registration is conditioned upon the filing by the licensee of the biennial renewal application required by Indiana Code 23-2-5-6, in accordance with the Act.

ORDERED THIS 9/17/99

SUE ANNE GILROY
SECRETARY OF STATE



BRADLEY W. SKOLNIK
SECURITIES COMMISSIONER



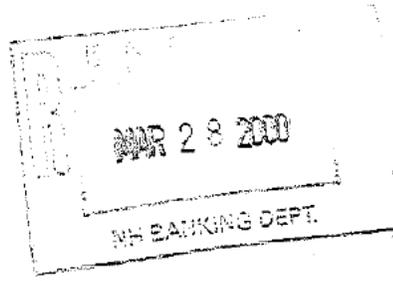


Insurance Options, Inc.

Commercial and Personal Insurance Specialists

March 27, 2000

STATE OF NEW HAMPSHIRE
BANKING DEPARTMENT
56 OLD SUNCOOK ROAD
CONCORD NH 03301



RE: FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION INC.
FIRST MORTGAGE BANKER SURETY BOND

Dear Sir / Madam:

Enclosed please find Bond #3439352 issued through Great American Insurance Company, effective May 1, 2000.

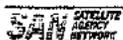
This bond replaces Bond #8112452, issued through Fidelity and Deposit Company of Maryland, which we have requested cancelled effective May 1, 2000.

If you have any questions regarding this change, please contact me at (603) 279-7417.

Cordially,

[Redacted Signature]
Kathy S. Davie, CIC, AAI, CPIW

Enclosures



phone: (603) 279-7417 • fax: (603) 279-6549 • e-mail: insops@fcgnetworks.net
P.O. Box 667 • 15 Northview Drive, Meredith, NH 03253

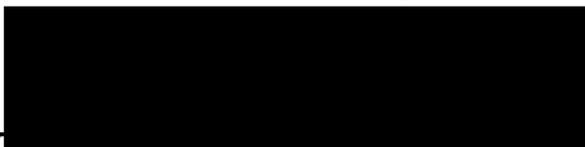


The Surety hereunder hereby agrees to provide written notification of the cancellation of this bond to the Bank Commissioner of the State of New Hampshire no later than 10 days prior to such cancellation.

Dated: May 1, 2000

Financial Resources & Assistance
of the Lakes Region Inc.
(Name of Licensee)


Witness

By: 
(Signature) Scott D. Faran, Pres.

Title: _____


Witness


(Signature)

Attorney in fact: Kathy S. Davie

GREAT AMERICAN INSURANCE COMPANY®

580 WALNUT STREET • CINCINNATI, OHIO 45202 • 513-369-5000 • FAX 513-723-2740

The number of persons authorized by
this power of attorney is not more than

No. 0 16913

TWO

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the GREAT AMERICAN INSURANCE COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Ohio, does hereby nominate, constitute and appoint the person or persons named below its true and lawful attorney-in-fact, for it and in its name, place and stead to execute in behalf of the said Company, as surety, any and all bonds, undertakings and contracts of suretyship, or other written obligations in the nature thereof; provided that the liability of the said Company on any such bond, undertaking or contract of suretyship executed under this authority shall not exceed the limit stated below.

Name	Address	Limit of Power
KATHY S. DAVIE	BOTH OF	ALL
ALYCE M. STRAW	MEREDITH, NEW HAMPSHIRE	UNLIMITED

This Power of Attorney revokes all previous powers issued in behalf of the attorney(s)-in-fact named above.

IN WITNESS WHEREOF the GREAT AMERICAN INSURANCE COMPANY has caused these presents to be signed and attested by its appropriate officers and its corporate seal hereunto affixed this 9th day of February, 2000

Attest

GREAT AMERICAN INSURANCE COMPANY

STATE OF OHIO, COUNTY OF HAMILTON — ss:

On this 9th day of February, 2000, before me personally appeared DOUGLAS R. BOWEN, to me known, being duly sworn, deposes and says that he resided in Cincinnati, Ohio, that he is the Vice President of the Bond Division of Great American Insurance Company, the Company described in and which executed the above instrument; that he knows the seal; that it was so affixed by authority of his office under the By-Laws of said Company, and that he signed his name thereto by like authority.

This Power of Attorney is granted by authority of the following resolutions adopted by the Board of Directors of Great American Insurance Company by unanimous written consent dated March 1, 1993.

RESOLVED: That the Division President, the several Division Vice Presidents and Assistant Vice Presidents, or any one of them, be and hereby is authorized, from time to time, to appoint one or more Attorneys-In-Fact to execute on behalf of the Company, as surety, any and all bonds, undertakings and contracts of suretyship, or other written obligations in the nature thereof: to prescribe their respective duties and the respective limits of their authority; and to revoke any such appointment at any time.

RESOLVED FURTHER: That the Company seal and the signature of any of the aforesaid officers and any Secretary or Assistant Secretary of the Company may be affixed by facsimile to any power of attorney or certificate of either given for the execution of any bond, undertaking, contract or suretyship, or other written obligation in the nature thereof, such signature and seal when so used being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

CERTIFICATION

I, RONALD C. HAYES, Assistant Secretary of Great American Insurance Company, do hereby certify that the foregoing Power of Attorney and the Resolutions of the Board of Directors of March 1, 1993 have not been revoked and are now in full force and effect.

Signed and sealed this 1ST day of MAY, 2000



Fidelity and Deposit Company of Maryland

Surety Service Center

11411 Red Run Blvd., Suite 300 Owings Mills, MD 21117-3248

Toll Free No. 1-800-664-0939

Bond No. LPM 8112452

NOTICE OF CANCELLATION

April 19, 2000



State of New Hampshire Banking Dept.
169 Manchester Street
Concord, NH 03301

The undersigned Surety upon a certain License and Permit Bond in your favor as follows:

Principal: Fin. Resources & Assis. of The Lakes

Bond No.: LPM 8112452

Amount of Coverage: \$92,000.00

Effective Date: 02/23/98

hereby notifies you that it desires to cancel and does hereby cancel said bond as an entirety. Such cancellation will become effective 10 (ten) days from the date of this notice. It shall be presumed that you received this letter within five (5) days of this notice.

This notice is given to you in accordance with the cancellation provision in said bond contained

By: _____

Veronica Price, Attorney-in-Fact

Fidelity & Deposit Company of Maryland
Surety Service Center
11411 Red Run Blvd
Suite 300-NE
Owings Mills, MD 21117-3250

SK

- Original to Obligee
- Principal's Copy
- Agent's Copy
- File Copy



State of New Hampshire

Banking Department

169 Manchester St
Concord, New Hampshire 03301

Telephone: (603) 271-3500
FAX: (603) 271-3501

KATHLEEN L. BELAN
ADMINISTRATOR, REGULATION & LICENSING
RAYMOND A. HENNING
CONSUMER CREDIT ADMINISTRATOR

A. ROLAND ROBERGE
BANK COMMISSIONER
ALLAN N. JEANNOTTE
DEPUTY BANK COMMISSIONER
JEAN M. DOSSINS
CHIEF BANK EXAMINER

RSA 397-A First Mortgage Banker Surety Bond

Bond Number 8112452

FINANCIAL RESOURCES & ASSISTANCE
OF THE LAKES REGION, INC.

of 15 Northview Drive, Meredith

(Name of Licensee)

(Principal Business Address)

a Corporation

(Corporation, Individual, Partnership, etc.)

established under and by virtue of

the laws of the State of New Hampshire

as principal

and FIDELITY AND DEPOSIT COMPANY OF MARYLAND

(Name and Address of Surety Company)

as surety, are bound to the State of New Hampshire and people of the State of New Hampshire for the term beginning at 12:00 A.M. on the 31st day of December, 19 99 and ending the 31st of December, ~~19~~ 2000 in the sum of Ninety-Two Thousand ----- Dollars, to be paid to the State of New Hampshire after due notice and hearing in accordance with the provisions of Chapter 541-A of the New Hampshire Revised Statutes Annotated, or to any person or persons who may have obtained final judgment from a court of competent jurisdiction in a cause of action against said principal under the provisions of Chapters 397-A, 358-K, 399-B, 399-C or 399-E New Hampshire Revised Statutes Annotated or common law.

FINANCIAL RESOURCES & ASSISTANCE
OF THE LAKES REGION, INC.

The Condition of this surety bond is such that if the above

(Name of Principal/Licensee)

of 15 Northview Drive, Meredith, NH 03253

(Principal Business Address)

who is or may be licensed to engage in a first mortgage

banker business under the provisions of Chapter 397-A of the New Hampshire Revised Statutes Annotated, shall conform to and abide by each and every provision of said law and to each and every provision of Chapters 358-K, 399-B, 399-C and 399-E of the New Hampshire Revised Statutes Annotated, shall pay to the State of New Hampshire after due notice and hearing in accordance with the provisions of Chapter 541-A of the New Hampshire Revised Statutes Annotated, and to any person or persons who may have obtained final judgment naming said principal from a court of competent jurisdiction, any and all moneys that may become due or owing to the State of New Hampshire and to such person or persons from the principal hereunder, under and by virtue of the provisions of the laws previously enumerated herein, then this obligation shall be void; otherwise it shall remain in full force and effect.

The Surety hereunder hereby agrees to provide written notification of the cancellation of this bond to the Bank Commissioner of the State of New Hampshire no later than 10 days prior to such cancellation.

Dated: DECEMBER 31, 1999

FINANCIAL RESOURCES & ASSISTANCE
OF THE LAKES REGION, INC.

(Name of Licensee)

[Redacted]

Witness

[Redacted]

By:

(Signature)

Scott D. Farah, President

Title: FIDELITY AND DEPOSIT COMPANY OF MARYLAND

[Redacted]

Witness

[Redacted]

(Signature)

Attorney in fact: William Ver Planck

Power of Attorney
FIDELITY AND DEPOSIT COMPANY OF MARYLAND

HOME OFFICE, BALTIMORE, MD

KNOW ALL MEN BY THESE PRESENTS: That the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a corporation of the State of Maryland, by C. M. PECOT, JR., Vice-President, and C. W. ROBBINS Assistant Secretary, in pursuance of authority granted by Article VI, Section 2, of the By-Laws of said Company, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof, does hereby nominate, constitute and appoint Daniel E. Church, Paula J. Canara, Bruce H. Langley, William Ver Planck, John P. Hughes, John M. Harbottle and John P. Lamney, all of Concord, New Hampshire, EACH..... its true and lawful agent and Attorney-in-Fact, to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed: any and all bonds and undertakings.....

And the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in Baltimore, Md., in their own proper persons. This power of attorney revokes that issued on behalf of Daniel E. Church, et al, dated, January 30, 1992.

The said Assistant Secretary does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article VI, Section 2, of the By-Laws of said Company, and is now in force.

IN WITNESS WHEREOF, the said Vice-President and Assistant Secretary have hereunto subscribed their names and affixed the Corporate Seal of the said FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 7th day of April, A.D. 1992

ATTEST:



FIDELITY AND DEPOSIT COMPANY OF MARYLAND

[Redacted Signature]

Assistant Secretary

By

[Redacted Signature]

Vice-President

STATE OF MARYLAND
CITY OF BALTIMORE

ss:

On this 7th day of April, A.D. 1992, before the subscriber, a Notary Public of the State of Maryland, in and for the City of Baltimore, duly commissioned and qualified, came the above-named Vice-President and Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they each acknowledged the execution of the same, and being by me duly sworn, severally and each for himself depose and saith, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and that the said Corporate Seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal, at the City of Baltimore, the day and year first above written.



CAROL J. FADER

Notary Public Commission Expires August 1, 1992

CERTIFICATE

I, the undersigned, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this certificate; and I do further certify that the Vice-President who executed the said Power of Attorney was one of the additional Vice-Presidents specially authorized by the Board of Directors to appoint any Attorney-in-Fact as provided in Article VI, Section 2, of the By-Laws of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

This Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 16th day of July, 1969.

RESOLVED: "That the facsimile or mechanically reproduced signature of any Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed."

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said Company, this 31st day of December, 1999

.040-0850

[Redacted Signature]

Assistant Secretary

EXTRACT FROM BY-LAWS OF FIDELITY AND DEPOSIT COMPANY OF MARYLAND

“Article VI, Section 2. The Chairman of the Board, or the President, or any Executive Vice-President, or any of the Senior Vice-Presidents or Vice-Presidents specially authorized so to do by the Board of Directors or by the Executive Committee, shall have power, by and with the concurrence of the Secretary or any one of the Assistant Secretaries, to appoint Resident Vice-Presidents, Assistant Vice-Presidents and Attorneys-in-Fact as the business of the Company may require, or to authorize any person or persons to execute on behalf of the Company any bonds, undertakings, recognizances, stipulations, policies, contracts, agreements, deeds, and releases and assignments of judgements, decrees, mortgages and instruments in the nature of mortgages, . . . and to affix the seal of the Company thereto.”

15. A.

5902 - MB

FINANCIAL RESOURCES, INC.
15 Northview Drive
Meredith, NH 03253

BALANCE SHEET
As of September 30, 1999

CURRENT ASSETS

Cash on Hand and in Banks	62,150
Notes, Loans & Other Accts Receivable	1,113,794
Real Estate	0
Equipment	106,050
Stocks	0
Other Assets	0

TOTAL ASSETS 1,281,994

CURRENT LIABILITIES

Notes, Loans & Other Accts Payable	162,350
Real Estate Mortgages	0
Due on Equipment	3,400
Borrowed or Due on Stocks & Bonds	0
Other Debts & Liabilities	0

TOTAL LIABILITIES 165,750

TOTAL ASSETS 1,281,994

TOTAL NET WORTH 1,116,244

The above is correct and complete to the best of my knowledge and belief.

[Redacted Signature]

Scott D. Farah

[Redacted Notary Signature]

Notary

9/30/99

Date

9/30/99

Date

FINANCIAL RESOURCES, INC.
15 Northview Drive
Meredith, NH 03253

INCOME STATEMENT
January 1, 1999 Through September 30, 1999

INCOME/EXPENSES

INCOME	958,118	
GROSS INCOME		958,118
EXPENSES		
Advertising	11,014	
Client Fees	66,959	
Donations	1,208	
Dues - Licenses	858	
Equipment	28,612	
Expenses - Other	4,256	
Fees	19,780	
Insurance	24,007	
Interest	118,939	
Leases	4,556	
Legal	7,949	
Maintenance	10,316	
Meals & Entertainment	378	
Mileage	6,598	
Office Expense	2,500	
Petty Cash	1,156	
Postage	25,232	
Refunds	5,422	
Salaries & Wages	128,430	
Subcontract 1099-MISC	335,978	
Supplies	61,342	
Taxes	9,832	
Telephone	20,480	
Utilities	8,028	
TOTAL EXPENSES		903,880
NET PROFIT		54,238

The above is correct and complete to the best of my knowledge and belief.

[Redacted Signature]

Scott D. Farah, President

[Redacted Signature]

Notary

9/30/99

Date

9/30/99

Date



State of New Hampshire

Banking Department

56 Old Suncook Road
Concord, New Hampshire 03301

Telephone: (603) 271-2561

FAX: (603) 271-1090

A. ROLAND ROBERGE
BANK COMMISSIONER
ALLAN N. JEANNOTTE
DEPUTY BANK COMMISSIONER
JEAN M. DOBSINS
CHIEF BANK EXAMINER

KATHLEEN L. BELANGER
ADMINISTRATOR, REGULATION & LICENSING
RAYMOND A. HEROUX
CONSUMER CREDIT ADMINISTRATOR

Financial Resources & Assistance of the Lakes Region, Inc.
Mr. Scott Farah- President
P.O. Box 1158
Meredith, NH 03253

December 22, 1999

Dear Mr. Farah,

The following mortgage company(ies) reported on your New Hampshire First Mortgage Banker/ Broker license application do(does) not appear to be currently licensed as required under RSA 397-A:3 or RSA 397-B:4 by the NH Banking Department.

Locations NOT Licensed

Your license will not be issued until the following statement is completed and returned to the NH Banking Department.

I Scott Farah affirm that Financial Resources & Assistance of the Lakes
(print name)

Region, Inc. will NOT do business with the above named companies at the indicated location(s) until such time as the companies have provided Financial Resources & Assistance of the Lakes Region, Inc. with evidence, such as copies of their current license for the above referenced location(s), that the above named organization(s) are duly licensed to conduct broker business within the State of New Hampshire.

12/27/1999
(date)

[Redacted Signature]
(signed)

President
(title)

[Redacted Name]
Justice of the Peace/Notary Public

My Commission Expires December 20, 2000

My Commission Expires _____



State of New Hampshire

Banking Department

56 Old Suncook Road
Concord, New Hampshire 03301

Telephone: (603) 271-3561
FAX: (603) 271-1090

KATHLEEN L. BELANGER
ADMINISTRATOR, REGULATION & LICENSING
RAYMOND A. HEROUX
CONSUMER CREDIT ADMINISTRATOR

A. ROLAND ROBERGE
BANK COMMISSIONER
ALLAN N. JEANNOTTE
DEPUTY BANK COMMISSIONER
JEAN M. DOBBINS
CHIEF BANK EXAMINER

Financial Resources & Assistance of the Lakes Region, Inc.
Mr. Scott Farah- President
P.O. Box 1158
Meredith, NH 03253

December 22, 1999

Dear Mr. Farah,

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I _____ affirm that Financial Resources & Assistance of the Lakes
(print name)
Region, Inc. will NOT do business with the above named companies at the indicated location(s) until such time as the companies have provided Financial Resources & Assistance of the Lakes Region, Inc. with evidence, such as copies of their current license for the above referenced location(s), that the above named organization(s) are duly licensed to conduct broker business within the State of New Hampshire.

(date)

(signed)

(title)

Justice of the Peace/Notary Public

My Commission Expires _____

FINANCIAL RESOURCES, INC.

15 Northview Drive
Meredith, NH 03253

BUSINESS REFERENCES

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

BANK REFERENCE

[REDACTED]



State of New Hampshire

Banking Department

56 Old Suncook Road
Concord, New Hampshire 03301

Telephone: (603) 271-3561
FAX: (603) 271-1090

FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION, INC.

MR. SCOTT FARAH - PRESIDENT

P.O. Box 1158

TO: *MELBOURN, NH 03253*

Date 12/22/99

, applicant for a FIRST MORTGAGE BANKER/BANKER license.
SECOND MORTGAGE HOME LOAN

License Year 2000 Type RENEWAL

The State of New Hampshire Banking Department has received your application for a license.

Your application cannot be processed for the reasons checked below and will remain in the department's "Pending File" until the indicated items are received, or until 60 days after the date of this notice; whichever occurs first. If we do not receive the missing information within 60 days from the date of this notice, your application will be deemed withdrawn. If you wish to pursue licensing after that date, you will be required to file a new application and a new payment of the application fee.

- Application made on incorrect or old forms
- Authorization Release Form(s) missing
- Personal Financial and Disclosure Statements missing
- Application is unsigned by an Officer or Applicant
- Application is NOT notarized
- Application fee of \$ _____ is not included
- Copy of Trade Name Certificate, issued by the NH Secretary of State, not attached
- Trade name is not registered to the applicant
- List of Owners, Officers and Directors missing
- New Hampshire Agent is not listed with address and phone number
- Original \$20,000 Broker Surety bond or original continuation certificate is missing/ incorrect form
- Original Banker Bond or original continuation certificate in the amount of \$ _____
- Original \$5,000 Second Mortgage Broker Bond or original continuation certificate _____
- Original \$25,000 Sales Finance Surety Bond or original continuation certificate _____
- Registration in home state as a Corporation, Partnership, or Limited Liability Company missing
- Registration as a foreign Corporation, Partnership, or LLC with the NH Secretary of State (603-271-3244) not attached
- Financial Statements are incomplete or do not balance. Must be Signed by the preparer and notarized
- Financial Statements for most recent quarter end missing
- Provide the most recent SEC 10-K and 10-Q report of _____
- Rate information is not provided
- List of Lenders or Servicers with address, phone #, contact person missing
- List of other states in which licenses are held, with address, type of license, certificate #, and expiration date missing
- Detail narrative description of operations
- Detail on license revocations, suspensions or denials missing
- Resumes of corporate officers missing
- Detail on the following financial statement item: _____

Other items AFFIRMATION - SIGN DATE NOTARISE - UNLICENSED LEADERS



State of New Hampshire

Banking Department

56 Old Suncook Road
Concord, New Hampshire 03301
Telephone: (603) 271-3561
FAX: (603) 271-1090

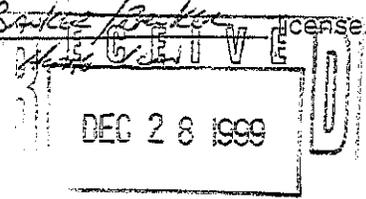
Financial Resources & Assistance of the Lakes Region, Inc.
Mr. Scott FARAH - PRESIDENT
P.O. Box 1153

Date 12/22/99

TO: MELROSE, NH 03253

, applicant for a FIRST MORTGAGE BANKER/BANKER license.
SECOND MORTGAGE

License Year 2000 Type RENEWAL



The State of New Hampshire Banking Department has received your application for a license.

Your application cannot be processed for the reasons checked below and will remain in the Banking Department's "Pending File" until the indicated items are received, or until 60 days after the date of this notice; whichever occurs first. If we do not receive the missing information within 60 days from the date of this notice, your application will be deemed withdrawn. If you wish to pursue licensing after that date, you will be required to file a new application and a new payment of the application fee.

- Application made on incorrect or old forms
- Authorization Release Form(s) missing
- Personal Financial and Disclosure Statements missing
- Application is unsigned by an Officer or Applicant
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- New Hampshire Agent is not listed with address and phone number
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- Original Banker Bond or original continuation certificate in the amount of \$ _____
- Original \$5,000 Second Mortgage Broker Bond or original continuation certificate _____
- Original \$25,000 Sales Finance Surety Bond or original continuation certificate _____
- Registration in home state as a Corporation, Partnership, or Limited Liability Company missing
- Registration as a foreign Corporation, Partnership, or LLC with the NH Secretary of State (603-271-3244) not attached
- Financial Statements are incomplete or do not balance. Must be Signed by the preparer and notarized
- Financial Statements for most recent quarter end missing
- Provide the most recent SEC 10-K and 10-Q report of _____
- Rate information is not provided
- List of Lenders or Servicers with address, phone #, contact person missing
- List of other states in which licenses are held, with address, type of license, certificate #, and expiration date missing
- Detail narrative description of operations
- Detail on license revocations, suspensions or denials missing
- Resumes of corporate officers missing
- Detail on the following financial statement item: _____
- Other items AGREEMENTS - SIGN DATE NUMBER - UNLICENSED LENDERS



State of New Hampshire

Banking Department

56 Old Suncook Road
Concord, New Hampshire 03301

Telephone: (603) 271-3561

FAX: (603) 271-1090

FINANCIAL RESOURCES AND ASSISTANCE OF THE
LAKES REGION, INC.
15 NORTHVIEW DRIVE
MERRIDEN, N H 03253

Date Dec-14-99

TO: SCOTT FARAH, PRESIDENT, applicant for a FMBB & SMHL license.

License Year 2000 Type RENEWAL

The State of New Hampshire Banking Department has received your application for a license.

Your application cannot be processed for the reasons checked below and will remain in the department's "Pending File" until the indicated items are received, or until 60 days after the date of this notice; whichever occurs first. If we do not receive the missing information within 60 days from the date of this notice, your application will be deemed withdrawn. If you wish to pursue licensing after that date, you will be required to file a new application and a new payment of the application fee.

- Application made on incorrect or old forms
- Authorization Release Form(s) missing
- Personal Financial and Disclosure Statements missing
- Application is unsigned by an Officer or Applicant
- Application is NOT notarized
- Application fee of \$ _____ is not included
- Copy of Trade Name Certificate, issued by the NH Secretary of State, not attached
- Trade name is not registered to the applicant
- List of Owners, Officers and Directors missing
- New Hampshire Agent is not listed with address and phone number
- Original \$20,000 Broker Surety bond or original continuation certificate is missing/ incorrect form
- Original Banker Bond or original continuation certificate in the amount of \$ _____
- Original \$5,000 Second Mortgage Broker Bond or original continuation certificate _____
- Original \$25,000 Sales Finance Surety Bond or original continuation certificate _____
- Registration in home state as a Corporation, Partnership, or Limited Liability Company missing
- Registration as a foreign Corporation, Partnership, or LLC with the NH Secretary of State (603-271-3244) not attached
- Financial Statements are incomplete or do not balance. Must be Signed by the preparer and notarized
- Financial Statements for most recent quarter end missing
- Provide the most recent SEC 10-K and 10-Q report of _____
- Rate information is not provided
- List of Lenders or Servicers with address, phone #, contact person missing (#16C) LIST WAS NOT ATTACHED FOR
- List of other states in which licenses are held, with address, type of license, certificate #, and expiration date missing 1st meet-
(FOR SECOND MORTGAGE LICENSE UNLESS SAME AS FIRST) GAGE.
- Detail narrative description of operations
- Detail on license revocations, suspensions or denials missing
- Resumes of corporate officers missing
- Detail on the following financial statement item: _____
- Other items _____

HISTORY

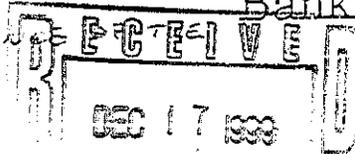
Source. 1995, 207:1, eff. July 1, 1995.



State of New Hampshire

Banking Department

FINANCIAL RESOURCES AND ASSISTANCE
LAKES REGION, INC.
15 NORTHVIEW DRIVE
MERRIDEN, NH 03253



56 Old Suncook Road
Concord, New Hampshire 03301
Telephone: (603) 271-3561
FAX: (603) 271-1090

Date Dec-14-99

BANKING DEPT

TO: SCOTT FARAH, PRESIDENT, applicant for a FUND & SMALL license.

License Year 2000 Type RENEWAL

The State of New Hampshire Banking Department has received your application for a license.

Your application cannot be processed for the reasons checked below and will remain in the department's "Pending File" until the indicated items are received, or until 60 days after the date of this notice; whichever occurs first. If we do not receive the missing information within 60 days from the date of this notice, your application will be deemed withdrawn. If you wish to pursue licensing after that date, you will be required to file a new application and a new payment of the application fee.

- Application made on incorrect or old forms
- Authorization Release Form(s) missing
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- New Hampshire Agent is not listed with address and phone number
- Original \$20,000 Broker Surety bond or original continuation certificate is missing/ incorrect form
- Original Banker Bond or original continuation certificate in the amount of \$ _____
- Original \$5,000 Second Mortgage Broker Bond or original continuation certificate _____
- Original \$25,000 Sales Finance Surety Bond or original continuation certificate _____
- Registration in home state as a Corporation, Partnership, or Limited Liability Company missing
- Registration as a foreign Corporation, Partnership, or LLC with the NH Secretary of State (603-271-3244) not attached
- Financial Statements are incomplete or do not balance. Must be Signed by the preparer and notarized
- Financial Statements for most recent quarter end missing
- Provide the most recent SEC 10-K and 10-Q report of _____
- Rate information is not provided
- List of Lenders or Servicers with address, phone #, contact person missing (#16C) *LIST WAS NOT ATTACHED FOR*
- List of other states in which licenses are held, with address, type of license, certificate #, and expiration date missing *(SEE MOST CASE.)*
- Detail narrative description of operations *(FOR SECOND MORTGAGE LICENSE UNLESS SAME AS FIRST)*
- Detail on license revocations, suspensions or denials missing
- Resumes of corporate officers missing
- Detail on the following financial statement item: Same as first
- Other items _____



State of New Hampshire

Banking Department

56 Old Suncook Road
Concord, New Hampshire 03301

Telephone: (603) 271-3561

FAX: (603) 271-1090

A. ROLAND ROBERGE
BANK COMMISSIONER

Attach resume + licensis for NC WI IN OK MI
BAL SHEET most recent qtr end, Cash flow statement + inc statement
FIRST MORTGAGE BANKER/BROKER APPLICATION *list of cores*
80K Bond + 20K bond \$250 fee *Index*

INSTRUCTIONS : (Read Carefully)

- ☞ **All items on the application form must be complete. All attachments must be enclosed.** Make certain that the applicant's name, and if a renewal, applicant's 1999 license number(s) appear on each attachment. Attachments should be numbered to correspond to the application question or item to which they respond. Inclusion of a list/index of attachments is strongly suggested.
- ☞ Enclose a \$250 application fee for the principal place of business, and an additional \$250 branch application fee for each additional branch office to be licensed.
- ☞ Incomplete or improperly completed applications will **NOT** be processed. If your application is incomplete you will receive **ONE** written notice of the missing items. Once notified, it is the applicant's responsibility to provide the missing information within 60 days of the date of the notice. Under NH law and Department rules, applications that remain incomplete 60 days after such notice will be deemed withdrawn by the applicant, and application fees will be forfeited.
- ☞ Use **ONLY** the enclosed application forms. Applications submitted on expired forms will not be processed and will be returned to the applicant.
- ☞ Renewal applications must be filed no later than **December 1, 1999.**
- ☞ It is recommended that applications be filed via registered mail, express mail or other delivery mechanism that will provide you with a dated, signed receipt of delivery.



ANNUAL REPORTS

If you were a 1999 licensee, enclosed is an **ANNUAL REPORT FORM** that must be filed with this office by February 1, 2000. If you misplace the form prior to February 1, 2000, contact the department at 603-271-3561 to request one. Each year a number of requests are received for waiver of fines after claiming never to have received, or to have lost, the annual report form. If you lose the enclosed form before filing, for whatever reason, request another form from the department. A licensee's failure to request a form does **NOT** relieve the licensee from its legal obligation to file a report on time, and does not provide sufficient cause for granting a waiver of \$25 per day late filing penalties. **Annual report late filing fines will NOT be waived. Reports MUST be filed by February 1, 2000.**

→ANNUAL REPORT FORMS IN THIS PACKAGE ARE PRINTED ON COLORED PAPER←

It is **STRONGLY** recommended that annual reports be filed via Registered Mail, Express Mail or other delivery mechanism that will provide you with a signed receipt of delivery. This is your proof of filing.

If you were not a 1999 licensee, an annual report form will be mailed to you with your renewal package in October, 2000.

GENERAL INFORMATION

The following items are most frequently omitted from applications:

- ❶ Failure to indicate whether applicant seeks a banker license, a broker license, or both a banker and a broker license.
- ❷ Failure to enclose ORIGINAL surety bond or continuation certificate in the proper amount. Brokers must file original \$20,000 bond on the form supplied in the application package. Bankers who do not meet the \$100,000 minimum net worth requirement (in cash and marketable securities only) must file an original bond in the amount of the difference between actual net worth and \$100,000. If you need a banker bond, contact the department for a banker bond form.
- ❸ Applicants that do not maintain a NH office must appoint a NH agent.
- ❹ Applicants who propose to use a trade name must provide proof of trade name registration issued by the NH Secretary of State. Foreign corporations, foreign limited liability companies and foreign partnerships must provide proof of registration as a foreign corporation, foreign limited liability company or foreign partnership issued by the NH Secretary of State. (Telephone Number: 603-271-3244)
- ❺ Financial statements must be consistent with the legal status of the applicant. Corporations must provide CORPORATE financial statements, NOT the personal financial statements of owners. Publicly traded companies may enclose most recent SEC 10K and 10Q forms in lieu of requisite company financial statements, personal financial and background disclosure statements and criminal investigation authorization forms.

The most frequent cause of fines:

Failure to file an annual report by February 1 of each year. Many licensees who are fined for late filing of annual reports claim that the report was filed, but are unable to provide any objective evidence that the report was actually sent to or received by the Department. Please forward all annual reports using a delivery method that will provide you with a signed and dated receipt that the Department received your annual report. We cannot waive fines absent such proof. Fines are set by law at \$25 per day. The Department does not have the resources to provide individualized reminders to those licensees whose reports are not received by February 1. Therefore, we urge all licensees to mark their calendars accordingly, and to use a delivery service that provides a receipt of delivery and the ability to track packages.

Nov-18-99
Date application received

Checklist **FIRST MORTGAGE BANKER/ BROKER**

REVISED 11/98

#1	Application Status indicated		NEW	<u>RENEWAL</u>
#2	License type indicated	BANKER	BROKER	<u>BANKER/BROKER</u>
#3	Name:	<u>FINANCIAL RESOURCES & ASSISTANCE OF THE LAKES REGION, INC</u>		
#3a	Trade Name:	<u>N/A</u>	YES	<u>NO</u>
	Copy of Trade Name registration issued by the NH Secretary of State included? The name requested must match the registration certificate!		YES	<u>N/A</u> NO
#3b	Applicant's Federal Tax ID number indicated		<u>YES</u>	NO
#4a	Applicants principal place of Business address, phone #, fax #		<u>YES</u>	NO
	Mailing address		<u>YES</u>	NO
	\$250 FEE PAID		<u>YES</u>	NO
	Branch Offices	Business address, Manager, phone #, fax #	YES	<u>N/A</u> NO
		Mailing address	YES	NO
		\$250 FEE x ___ # Offices	YES	NO
#5	Executive Officer, Business address, Mailing address, telephone number indicated		<u>YES</u>	NO
#6	World Wide Web address indicated		<u>YES</u>	N/A NO
#7	Broker or Banker/Broker requires a \$20,000 surety bond per entity- (principal office)		<u>YES</u>	N/A NO
	Expiration date of bond correct (12/31/XX)		<u>YES</u>	NO
	Insurance Agent listed with telephone #		<u>YES</u>	NO
#8	Applicant's Legal Status: Individual, <u>Corporation</u> , Partnership, LLC, _____		<u>YES</u>	NO
	State of Registration <u>NEW HAMPSHIRE</u> Date <u>MAY-18-99</u>			
	Copy of home state registration certificate provided <u>(NH)</u>		<u>YES</u>	NO
	If foreign entity, Copy of Foreign Registration issued by NH Secretary of State provided		YES	<u>N/A</u> NO
#9	If foreign entity, NH Agent designated		YES	<u>N/A</u> NO
#10	List of principal shareholders, directors, senior officers, and partners with business and residence addresses, titles for each person	<u>ALL</u>	<u>YES</u>	NO
#11	Resumes of directors and senior officers provided for each person	<u>ALL</u>	<u>YES</u>	NO
	Publicly traded companies or subsidiaries provide SEC 10-K report and 10-Q report in lieu		YES	<u>N/A</u> NO
#12	List of current lending or broker licenses issued by other states indicating state, license type, license number and expiration date for each license		<u>YES</u>	N/A NO

#13	Lending or loan brokering license revoked, suspended or denied by NH or any other state, or any formal disciplinary proceedings?	YES	<input checked="" type="radio"/> NO
	if answered YES, are complete details provided (Refer to Kerry)	YES	<input checked="" type="radio"/> N/A NO
#14	Conviction of a felony	YES	<input checked="" type="radio"/> NO
	If answered YES, are complete details provided including dates, location, docket number, nature of the crime, and penalties (Refer to Kerry)	YES	<input checked="" type="radio"/> N/A NO
#15 A	Financial Statements	BANKER	<input checked="" type="radio"/> BANKER /BROKER
	Audited Balance Sheet, Income Statement, Cash Flow as of most recent quarter end	YES	<input checked="" type="radio"/> N/A NO
	OR		
	Statements prepared by the applicant's financial officer must sign and notarized	<input checked="" type="radio"/> YES	N/A NO
	\$100,000 in Cash or Marketable Securities (Liquid Assets excludes Retirement Accounts)	YES	<input checked="" type="radio"/> NO
	Banker Bond required for difference (\$100,000-Liquid Assets) \$ <u>37,850</u>	YES	N/A NO
B	Individuals, sole proprietors, partnerships, limited liability companies and corporations with 20 or less shareholders must provide a copy of the most recent federal business tax return ie. 1120, 1120S, K-1, other	<input checked="" type="radio"/> YES	N/A NO
C	Publicly traded corporation or subsidiary If YES, submit copies of the parent corporation's most recent SEC 10-K report and 10-Q report in lieu of items requested in #15 A	YES	<input checked="" type="radio"/> N/A NO
#16 a	Narrative provided	<input checked="" type="radio"/> YES	NO
b	List provided	<input checked="" type="radio"/> YES	NO
c	Brokers or Bankers list provided with company name, address, telephone # and contact person	YES	<input checked="" type="radio"/> NO
	List reviewed for proper license.	YES	NO
	Is an Affirmation required?	YES	NO
d	Narrative of wholesale activities	YES	<input checked="" type="radio"/> N/A NO
#17	Does applicant have a New Hampshire office? If NO, list all offices that process NH loans. Each office must be licensed	<input checked="" type="radio"/> YES	NO
#18	Does applicant have a New Hampshire office? If NO, list all offices that underwrite NH loans. Each office must be licensed	<input checked="" type="radio"/> YES	NO
#19	Does applicant have a New Hampshire office? If NO, list all offices that service NH loans. Each office must be licensed	<input checked="" type="radio"/> YES	NO
#20	Are NH loans serviced by third parties? If YES, provide list of Servicer, mailing and street address, phone #, name & title senior officer (Each SERVICER must be registered)	YES	<input checked="" type="radio"/> N/A NO
			<i>No Servicing</i>
#21	If applicant is a banker, does it issue Rate Lock Commitments	YES	N/A <input checked="" type="radio"/> NO
#22	If YES, are GNMA, FNMA, FHLMC approval letters provided?	YES	<input checked="" type="radio"/> N/A NO
	Audited financial statements indicating \$500,000 in Net Worth consisting of Cash & Marketable Securities attached?	YES	<input checked="" type="radio"/> N/A NO

Person completing application with mailing address completed?

YES NO

Affirmation, signed, dated, and notarized?

YES NO

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Bonds

BANKER **BROKER**

BROKER - \$20,000 Surety Bond (one per applicant) Expires 12/31/XX

YES NO

Bond completed, Dated, accepted & signed by applicant, signed by bonding agent

YES NO

BANKER - Bond required, if cash and marketable securities less than \$100,000

YES N/A NO

\$100,000 - $\frac{62,150}{\text{(cash \& mkt sec.)}} = \frac{37,850}{\text{(bond due)}}$

Bond correct amount?

YES N/A NO

BOND SUBMITTED FOR 92,000

Expires 12/31/XX

YES N/A NO

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Personal Background and Financial Disclosure Statement

NEW **RENEWAL**

NEW applicants complete pages 3 - 6 as instructed

N/A

RENEWAL applicants complete page 1 only, if NO changes since previous renewal

YES

RENEWAL applicants complete pages 3 thru 6, if there are any changes since the previous license

N/A

Authorization Release Form

Completed for ALL NEW Applicants, Officers, Owner, Directors, Partners, Trustees, Members

Make copy and send to Department of Safety Criminal Investigation

Call for credit report

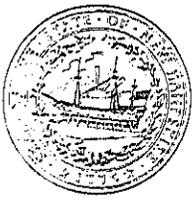
Credit report review. Any credit issues?

Set up CONFIDENTIAL file - Including Tax Return, Credit Report, and Criminal Report

N/A

YES NO

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State of New Hampshire

Banking Department

56 Old Suncook Road
Concord, New Hampshire 03301

Telephone: (603) 271-3561
FAX: (603) 271-1090

LICENSE CONTACTS FOR 2000

A. ROLAND ROBERGE
BANK COMMISSIONER

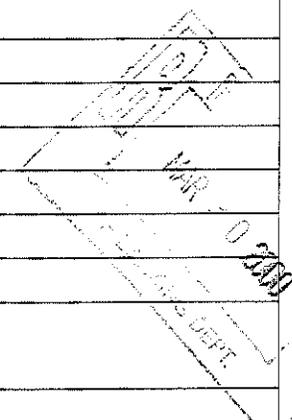
Financial Resources & Assistance
of the Lakes Region, Inc.

LICENSEE:

PO Box 1158
Meredith, NH 03253

PLEASE LIST BELOW THE INDIVIDUALS RESPONSIBLE FOR: RENEWAL & LICENSING ISSUES

Name: Scott Farah	
Title: President	
Business Address: Same	
City, State, Zip:	
Telephone: 279-1133	Fax No: 279-5853
Email Address:	



CONSUMER COMPLAINTS

Name: Same	
Title:	
Business Address:	
City, State, Zip:	
Telephone:	Fax No:
Email Address:	

COMPLETING ANNUAL REPORTS

Name: Suzanne Robinson	
Title: VP	
Business Address: Same	
City, State, Zip:	
Telephone:	Fax No:
Email Address:	

REGULATORY & EXAMINATIONS ISSUES

Name: Scott Farah	
Title:	
Business Address:	
City, State, Zip:	
Telephone:	Fax No:
Email Address:	