

APPENDIX II-J

INTERIM RULEMAKING NOTICE FORM

Proposed Interim Rule Number \_\_\_\_\_ Rule Number Ban 900

1. Agency Name & Address:

**NH Banking Department**  
**53 Regional Drive Suite 200**  
**Concord NH 03301**

2. RSA Authority: **RSA 383:23, III RSA 383:22**

3. Federal Authority: \_\_\_\_\_

4. Type of Action:

Adoption

Amendment \_\_\_\_\_

Repeal \_\_\_\_\_

Readoption \_\_\_\_\_

Readoption w/amendment \_\_\_\_\_

5. Filing Date:  
1/28/2010

6. Short Title: **Public Deposit Investment Pool**

7. Contact person for copies and questions including requests to accommodate persons with disabilities:

Name: **Gail Bartlett**

Title: **Paralegal**

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**Concord NH 03301**

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E-mail: **gbartlett@banking.nh.us**

TTY/TDD Access: Relay NH 1-800-735-2964 or dial 711 (in NH)

8. Summary explaining the effect of the rule:

The effect of these proposed rules will be that the Banking Commissioner and the Advisory Committee will issue a request for proposal for an investment manager to manage the NH Public Deposit Investment Pool in order for the Pool to receive the best management services.

9. Listing of people, enterprises, and government agencies affected by the rule:

Any entity, allowed by RSA 383:22, I, that invests in the pool (currently there are approximately 700 participants) and citizens within a political subdivision that invests in the pool will be affected. Entities that are eligible but do not currently participate may decide to join the pool when made aware of a request for proposal action.

10. Specific section or sections of state statute or federal statute or regulation which the rule is intended to implement.

Rule	Statute
Ban 900	RSA 383:23 III , RSA 293:22

RSA 383:23

11. Summary of the effect upon the state if the rule were not adopted:

The previous rules expired in 1998. The last request for proposal for the Public Deposit Investment Pool was done in 1993, 17 years ago. A new request for proposal to manage the public deposit investment pool can not be done until rules are adopted. The Banking Commissioner and Advisory Committee deem it advisable to move forward with a request for proposal as expeditiously as possible. To not have these rules could result in missed opportunities.

12. Proposed date of review by the Joint Legislative Committee on Administrative Rules: 2/19/2010

13. The fiscal impact statement prepared by the Legislative Budget Assistant

FIS # \_\_\_\_\_, dated

Not Applicable