

Clarification on Response to Question 5 re RFP 2010-01 of June 18, 2010

June 30, 2010

Q. Relative to the current structure of the custodial arrangement, does each participant have an account with the Custodian Bank? If so does the Bank provide monthly statements to each participant?

A. The custodial bank is hired by the Program Administrator to process transactions and safekeep securities. Participants do not have accounts with the custodial bank. The statement Participants receive is from the Program Administrator.