

RENEWAL UPDATE FOR LOAN ORIGINATORS

In preparation for [renewal](#) of 2010 licenses through the NMLS, this is a reminder that *all* licensed loan originators must

- 1) Make sure that their individual record on the NMLS is correct and that all of the information contained in that record is current and up to date.
- 2) Take 20 hours of pre-license education through an NMLS-approved course; (continuing education is not a requirement this first year and is covered by the 20 hours) see: http://www.stateregulatoryregistry.org/AM/Template.cfm?Section=Professional_Requirements
Make sure to sign up for the course and testing in enough time prior to December 31 to allow the results to be posted to the NMLS and if necessary, to re-take the tests if you fail initially.
- 3) Take and pass the national test and the New Hampshire test administered through the NMLS
- 4) Hold an approved license in their home state (which is the state *from which* they work).

There is no documentation that needs to be sent separately to the Department

Although New Hampshire law and the federal S.A.F.E. Act require fingerprinting, a criminal record check and a credit check in order to be renewed for 2010, the NMLS does not have the facilities established at this time for handling this information; therefore, these requirements will not be put into effect for this renewal.

All licenses expire on December 31, 2009. The renewal fee for all originators will be \$100 plus the NMLS filing fee.