

New Hampshire Board of Accountancy
Minutes from the October 21, 2009
Public Meeting
Held at Southern New Hampshire University



Present: Jefferson Chickering, CPA, Chairman, Deborah Butler, CPA, Secretary, Richard O. Hanson, CPA, Wayne Geher, CPA, Sheila Christie, Public Member, and Andrea Goldberg, Public Member.

Absent: Owen Walton, Public Accountant.

1. The public session of the Board convened at Southern New Hampshire University at 8:55 am and adjourned at 11:45 am. The non-public session was held at the office of the Board and convened at 12:30 pm and adjourned at 1:30 pm.
2. The minutes from the September 21, 2009 meeting were adopted with minor grammatical changes.
3. Harold Williams, CPA, attended this meeting as representative of the NH Society of CPAs.
4. The meeting opened with Jefferson Chickering, Chairman, asking all those present to introduce themselves.
5. The Executive Director of the Board presented a brief overview of the Board and its functions.
6. Ms. Sheila Christie gave an overview of the adoption of the mobility, substantial equivalency and the 150 requirement.
7. Ms. Deborah Butler gave an overview of the adjudicatory process and how the board handles complaints, the types of cases received, and how those cases are resolved.
8. Mr. Jefferson Chickering offered a brief summary on the proposals by the IRS to license and regulate those individuals who prepare tax returns for fees.
9. Mr. Richard O. Hanson, Professor at SNHU spoke on IRFS vs GAAP. A discussion was held among the members present with comments from one of the students regarding the similarities and differences between the two systems. Mr. Hanson also reported that the AICPA and NASBA have determined that there will be questions regarding IFRS on the CPA exam.

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10. Ms. Louise Romeo and Mrs. Andrea Goldberg spoke to the group on the state employee layoffs and how this has affected the Board. The meeting attendees were also updated on how other agencies have been affected. Ms. Romeo offered a brief synopsis on the work of the legislative study committee which has been charged with reporting on the consolidation of certain boards and commissions.
11. Mr. Wayne Geher spoke to the group about peer review and the Board's Peer Review Oversight Committee.
12. Mr. Harold Williams from the NH Society of CPA's spoke to the group about the Society and the advantages of joining.
13. Louise O. Romeo announced that the Board now sponsored an on line lookup. The public may now access the Board's website to ascertain if a CPA from New Hampshire is currently licensed.
14. **The following Newsletters were reviewed:**
 - A. NASBA State Board Report September 2009; and
 - B. North Carolina State Board Report No. 9-2009; and
 - C. New Mexico State Board Report Fall 2009; and
 - D. Minnesota Board of Accountancy Summer 2009; and
 - E. The Uniform CPA Examination Alert Fall 2009
15. **General Correspondence Reviewed**
 - A. CPA Letter Issued by the AICPA**
 - >September 18, 2009 Edition
 - >September 25, 2009 Edition
 - >September 28, 2009 Edition
 - B. AICPA Announcement of the CBT-e Launch**
 - C. AICPA Letter to Douglas Shulman Commissioner of the IRS**
 - > This letter dated August 31, 2009, contained comments on the standards of conduct for the tax return preparer community and increased taxpayer compliance.
 - D. Division of Registrations Colorado State Board of Accountancy**
 - >This letter was from the Colorado State Board to Coleen K. Conrad of the AICPA Board of Examiners with comments regarding the "Content and Skill Specifications" of the Uniform CPA Examination.

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16. Correspondence Requiring a Response

A. Question on Public Accounting Experience

>An individual asked the Board if the company BSR & Co., Chartered Accountants from Mumbai India was a public accounting firm. After researching the firm, the staff found that it is a registered auditing firm in the country of India, and is properly registered to practice public accounting as an auditing firm.

B. Question on Government Experience

>A candidate asked the Board if the “Jamaican Financial Services Commission” was a governmental agency and if life insurance companies and general insurance companies were two distinct lines of commercial or industrial business per RSA 309-B:5 X. After researching the commission, the Board finds that it is a governmental agency pursuant to RSA 309-B: 5 X and if a candidate reviews the financial statements and supporting material covering the financial condition and operations of the aforementioned entity they would comply for two of the three distinct lines pursuant to RSA 309-B: 5 X (c).

C. Question on Governmental Agency

>An individual asked the Board if “The Bank of Abu Dhabi” was a governmental agency. After reaching the Banks ownership and structure it was determined that “The Bank of Abu Dhabi” is a commercial bank and not a governmental agency.

17. Old and New Business

A. Ethics Committee (Members-Richard O. Hanson, Board of Accountancy Louise O. Romeo, Board of Accountancy and Harold Williams, CPA Society).

>No discussion.

B. Mobility Legislation Rule-writing

>No discussion.

C. House Resolution 5716 Licensing of Tax Preparers

>No discussion.

D. Peer Review Oversight Committee

>No new information.

E. CPE for Board Meetings

>No Discussion.

F. International Standards (GAAP vs IFRS)

>No new information except what was offered in number 9 above.

G. State and Board Budget for 2009

>No new information except what was offered in number 10 above.

H. Peer Assistance Program

>No new information.

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- I. CPE Audit**
>The June 2009 audits will be drawn in December.
- J. NASBA Committee Updates (UAA, Communications and CLEC)**
>No new information.
- K. Exam Content**
>No new information.
- L. Society Update**
>No new information.
- N. Board Meetings at Colleges**
>UNH is scheduled for November 23, 2009.
- O. Multi-State Compact**
>No discussion

18. The following applications for Certification as a Certified Public Accountant in New Hampshire were approved on September 21, 2009.

1	Ziad O. Abou Sahyoun	5037
2	Khaled W. Al Arnaout	5038
3	Lois Angela Alick	5039
4	Omar M. Al Shawa	5040
5	Mark V. Andrea	5041
6	Roy S. Baz	5042
7	Pietro C. A. Bersani	5043
8	Ryan P. Cole	5044
9	Kerensa L. Croy	5045
10	Danielle M. DeCaro	5046
11	Laura K. Desor	5047
12	Nicholas H. Dunstan	5048
13	Krista N. Dupre	5049
14	Emily K. Gagnon	5050
15	Charles F. Gazan	5051
16	Jevgenia Gontsarova	5052
17	Shenique V. Gray	5053
18	Toby J. Gruntkosky	5054
19	L. Elizabeth Langford Hansen	5055
20	Takahisa Higashikozono	5056
21	Michael P. Jeffrey	5057
22	Zeina N. Kabbara	5058
23	William R. Key	5059
24	Chang Jae Lee	5060
25	Maher F. Malaysheh	5061
26	Francis T. McAndrew	5062
27	Margaret M. Metras	5063
28	Nadia F. Mukadam	5064
29	Jason E. Neil	5065
30	Anna Orlova	5066
31	Junghoon Park	5067
32	Sara C. Parnas	5068
33	Elena S. Parshina	5069
34	Caroline M. I. Roos	5070
35	Brian G. Rourke	5071
36	Takayoshi Sasaki	5072
37	Svitlana Shcherbatyuk	5073

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Certifications Continued

38	Oxana Shoshina	5074
39	Jiten V. Shukla	5075
40	Tyler T. Smith	5076
41	Heling Tang	5077
42	Yili Tang	5078
43	Fayez Tannous	5079
44	Jabari T. Thomas	5080
45	Arun K. Vemula	5081
46	Luis Wong	5082
47	Weilan Wu	5083
48	Stefanie A. Wuenscher	5084
49	Ozkan Yildirim	5085
50	Nomaan Yunus	5086
51	Li Zhu	5087

19. The following applications were denied by majority vote of the Board on October 19, 2009 for failure to meet the statutory requirements of of RSA 309-B:5 and administrative rule requirements of the NH Board of Accountancy. The individual will be sent a formal Order of Application Denial.

Robert Daniel Mays

20. Upon the motion of Sheila Christie and the second of Richard O. Hanson, the Board, by roll call vote, resolved to conduct a non-public session for the purpose of discussing complaints of alleged licensee misconduct. This non-public meeting is authorized by RSA 91-A: 3,II (c), RSA 91-A: 3,II (e), RSA 91-A: 5, IV Lodge v. Knowlton, 118 N.H. 574 (1978) and the Board's executive and deliberative privileges. Each member recorded his or her vote on the motion, which passed by a unanimous roll call vote which is as follows:

Vote: Jefferson Chickering, Yea
Deborah Butler, Yea
Richard O. Hanson, Yea
Owen Walton, Yea
Sheila Christie, Yea
Wayne Geher, Yea

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- 21.** Upon the motion of Deborah Butler and the second of Jefferson Chickering, the Board, by roll call vote, resolved to withhold the minutes of the preceding non-public session from public disclosure pursuant to RSA 91-A:3, III on the grounds that public disclosure would be likely to effect adversely the reputation of a person other than a Board member and to render the proposed action ineffective. Each member recorded his or her vote on the motion, which passed by a unanimous roll vote of all members present which is recorded as follows:

Vote: Jefferson Chickering, Yea
Deborah Butler, Yea
Richard O. Hanson, Yea
Owen Walton, Yea
Wayne Geher, Yea
Sheila Christie, Yea

Deborah Butler, Secretary and Certified Public
Accountant