

New Hampshire Board of Accountancy  
Minutes from the March 23, 2009  
Public Meeting  
Held at the Office of the Board of Accountancy



Present: Jefferson Chickering, CPA, Chairman, Deborah Butler, CPA, Secretary, Wayne Geher, CPA, Owen Walton, Public Accountant, Sheila Christie, Public Member, and Andrea Goldberg, Public Member.

Absent: Richard O. Hanson, CPA.

1. The public session of the Board convened at 8:42 am and adjourned at 11:00 am. The non-public session convened at 11:05 am and adjourned at 12:00 noon.
2. The minutes from the February 23, 2009 meeting were adopted with no changes.
3. **The following Newsletters were reviewed:**
  - A. **New Mexico Volume 2009-11, Spring 2009**  
>Board noted NM has adopted an ethics course as part of its continuing professional education requirement.
  - B. **North Carolina State Board Report No. 2-2009**  
>Board noted that the article on “Interstate Mobility” was very informative.
  - C. **The Uniform CPA Examination Alert Spring 2009**  
>The new Content and Skill Specification Outlines (CSOs/SSO) will be implemented sometime in 2009. The AICPA will announce the time so as to allow candidates ample time to become familiar with the new CSOs/SSOs.
4. **General Correspondence Reviewed**
  - A. **Advisory Opinion from the Attorney Generals Office**  
>In an effort to clarify questions regarding the Governors Ethics Requirements, the Executive Branch Ethics Committee responds to questions regarding ethics and publishes these responses. This particular question involved gift cards. Any opinion issued by the Ethics Committee is available at <http://doj.nh.gov/ethics/>.
  - B. **PCAOB Email**  
>This email requests comments regarding proposed changes regarding second partner review and concurring approval in the issuance of audits. Information can be found at <http://www.pcaobus.org/> under News & Events.

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**C. NASBA**

>This letter addressed to Executive Directors of Accountancy Boards announced updates on the fees charged by Prometric for hourly sitting fees. These new fees are reflected on the NASBA website at, <http://www.nasba.org/nasbaweb/NASBAWeb.nsf/wpecf?openform&stateabbrev=NH>

**5. Correspondence Requiring a Response**

**A. Experience**

>A candidate for certification requested that the Board review his experience earned at KPMG. He submitted a "Human Resource" job description which basically demonstrated the employment as focusing on the physical operations of businesses. The Board did not believe this type of experience met the public accounting criteria as described below in Ac 302.03:

Ac 302.03 CPA Certificate Applicant Accounting Experience.

(a) "Accounting or auditing skills" means the provision, under the direction of a CPA, or CPA from Australia, CA, CPC or other equivalent foreign designation holder currently licensed in another jurisdiction, of:

(1) One or more of the following public accounting services, as specified by RSA 309-B:5, IX, namely:

- a. Issuance of reports on financial statements;
- b. Management advisory services;
- c. Financial advisory services;
- d. Consulting services;
- e. Preparation of tax returns; or
- f. Furnishing tax advice....

**6. Old and New Business**

**A. Ethics Committee**

Harold Williams, a member of the NH Board Ethics Committee, updated the Board with the following statement: "At the March 20, 2009 NH CPA Society Board Meeting, a motion was made, seconded and approved to move forward in a cooperative fashion with the Board of Accountancy towards the development of a new Ethics course, subject to receiving input from the Society's Professional Ethics Committee."

**B. House Bill 256 -Mobility Legislation**

>HB 256 has been unanimously approved as amended by the House and has crossed over to the Senate.

**C. House Resolution 5716 Licensing of Tax Preparers**

>No new information.

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**D. Peer Reviewers**

>The Board has been discussing whether or not the act of performing a peer review in New Hampshire would be considered practicing in the State of New Hampshire and would then require licensure. In light of the mobility provisions in House Bill 256, the Board will drop this subject from the agenda.

**E. Peer Review Oversight Committee**

>No new information.

**F. CPE for Board Meetings**

>This was briefly discussed. The CPE must be earned in accordance with the Board rules and the Board will review the AICPA and NASBA guidelines as well.

**G. International Standards (GAAP vs IFRS)**

>It was noted that NASBA is recommending convergence of the two standards.

**H. Board Budget for 2009 and Request for 2010-2011**

>On March 17, 2009, the Division I Public Hearing was held at 4:00 PM in the Legislative Office Building in room 202-204. Jefferson Chickering from the Board and Ken Bishop from the National Association of State Boards of Accountancy spoke in opposition of items 74 and 118. The testimony was presented well and the Board thanks both Jeff and Ken for stepping in and assisting the Board in this matter. The Executive Director presented the Board's budget at the hearing held March 20, 2009 to the Division I Finance Committee. The Committee voted unanimously to approve the Board's Budget with a minor deduction in Class 022.

**I. Peer Assistance Program**

>No discussion

**J. CPE Audit**

>Those chosen have been notified and completed audits are being received and processed as expediently as possible.

**K. NASBA Committee Updates (UAA, Communications and CLEC)**

>On February 24, 2009, a Communications conference call was held by NASBA. Communications Officers and Directors of the State Boards participated. The committee's charge, as well as the top 5 outreach initiatives with suggestions on how to implement them were discussed. Jefferson Chickering was asked to speak and updated the group on New Hampshire's initiatives.

No further updates were available.

**L. Exam Content**

>As discussed earlier, the new Content and Skill Specification Outlines (CSOs/SSO) will be implemented sometime in 2009. The AICPA will announce the time so as to allow candidates ample time to become familiar with the new CSOs/SSOs.

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**M. Meeting w/Representative of New England Peer Review**

>A meeting between Representatives of New England Peer Review, and the Board is being coordinated with the NH Society with a target date of May or June.

**N. Society Update**

>Ms. Gazda of the NH Society of CPA's spoke to the Board in response to the Board's written request for support in opposing certain provisions in House Bill 002, in particular, items 74 and 118. These proposed provisions would require the restructuring of the Board of Accountancy under the Secretary of State's Office. Ms. Gazda expressed the Society's support in opposing the restructuring of the Board as proposed in House Bill 002. Jefferson Chickering and the Executive Director will meet with members of the Society to discuss matters facing the accounting profession. The meeting will take place on May 4, 2009.

**O. Update on Executive Directors Conference.**

>The Executive Director outlined the major issues discussed at the conference.

**7. The following applications for Certification as a Certified Public Accountant in New Hampshire were approved on March 23, 2009.**

Zaure Albossinova	4839
Maruan Arar	4840
Ryan R. Blais	4841
Maria Laila C. Calayag	4842
Jinyu Chen	4843
Claudia N. Coppola	4844
Rohan E. Edwards	4845
Martin Feix	4846
Man Wai Fiona Fung	4847
Thomas G. Heseltine	4848
Wen Hua Huang	4849
Lilian Iluta	4850
Adnan Iqbal	4851
Wolete-Salama James	4852
Ainura Kazenova	4853
Gabriel Kazour	4854
John F. Leary	4855
Ji Li	4856
Olga V. Litvinenko	4857
Nikolay Minin	4858
Yusuke Nakamura	4859
Sophia Peart-Iris	4860
Leandro Motta Reis	4861
Ramasubramaniam Shankar	4862
Diqing Shen	4863
Franziska Y. Sun	4864
Mutlaq Lutfi Taha	4865
Louis Thierry d'Argenlieu	4866
Yasuhiro Watanabe	4867
Xiaolei Zhou	4868

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8. Upon the motion of Owen Walton and the second of Deborah Butler, the Board, by roll call vote, resolved to conduct a non-public session for the purpose of discussing complaints of alleged licensee misconduct. This non-public meeting is authorized by RSA 91-A: 3,II (c), RSA 91-A: 3,II (e), RSA 91-A: 5, IV Lodge v. Knowlton, 118 N.H. 574 (1978) and the Board's executive and deliberative privileges. Each member recorded his or her vote on the motion, which passed by a unanimous roll call vote which is as follows:

Vote: Jefferson Chickering, Yea  
Andrea Goldberg, Yea  
Wayne Geher, Yea  
Deborah Butler, Yea  
Sheila Christie, Yea  
Owen Walton, Yea

9. Upon the motion of Andrea Goldberg and the second of Wayne Geher, the Board, by roll call vote, resolved to withhold the minutes of the preceding non-public session from public disclosure pursuant to RSA 91-A:3, III on the grounds that public disclosure would be likely to effect adversely the reputation of a person other than a board member and to render the proposed action ineffective. Each member recorded his or her vote on the motion, which passed by a unanimous roll vote of all members present which is recorded as follows:

Vote: Jefferson Chickering, Yea  
Andrea Goldberg, Yea  
Wayne Geher, Yea  
Sheila Christie, Yea  
Deborah Butler, Yea  
Owen Walton, Yea

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Deborah Butler, Secretary and Certified Public  
Accountant