

New Hampshire Board of Accountancy
Minutes from the January 16, 2009
Public Meeting
Held at the Office of the Board of Accountancy

Present: Jefferson Chickering, CPA, Chairman, Professor Richard Hanson, CPA,
Secretary Pro Tem, Wayne Geher, CPA, and Owen Walton, Public Accountant.

Absent: Deborah Butler, CPA, Sheila Christie, Public Member and Andrea Goldberg,
Public Member.

1. The public session of the Board convened at 8:43 am and adjourned at 11:30 am. The non-public session convened at 11:35 am and adjourned at 12:55 pm.
2. The minutes from the December 15, 2008 meeting were adopted with grammatical changes.
3. Marlene Gazda, CEO, Debbie Polduc, Administrative Assistant for Governmental Affairs and Harold Williams, CPA were in attendance from the NH CPA Society. Bruce Berke, Lobbyist, attended this meeting as well.
4. **The following Newsletters were reviewed:**
 - A. **North Carolina State Board Report No. 12**
 - B. **NASBA State Board Report December 2008**
 - C. **New Mexico State Board Report Winter 2008**
 - D. **AICPA State Regulatory Update December 2008**
5. **General Correspondence Reviewed**
 - A. **AICPA December 30, 2008**
>The AICPA sent an announcement releasing the new "Uniform CPA Examination Content and Skill Specification Outline".
 - B. **AICPA/NASBA/Prometric**
>This memo announced the new fees for the CPA Examination.
6. **Correspondence Requiring a Response**
 - A. **Request for Extension**
>An examination candidate requested an extension of exam grades due to a medical condition which made it difficult for this candidate to come to the United States in the winter and this condition was verified by a physician. The request was approved.

New Hampshire Board of Accountancy
Minutes from the January 16, 2009
Public Meeting
Held at the Office of the Board of Accountancy

B. Request for Extension

>An examination candidate who had been previously approved for an extension, due to a severe medical condition, has requested and was granted a second extension due to complications from treatment.

7. Old and New Business

A. Ethics Committee

Harold Williams presented to the Board, on behalf of the Ethics Committee, an ethics course draft which included: specific administrative rules which must be covered in the Ethics course and a checklist for sponsors to use to determine if their course meets the criteria. This is only a draft and will be given to the CPA Society for their comments. The committee and/or the Board will need to ascertain how to transpose this from a live course into a web based or self study course. The draft will also be sent to Yordanos Dumez of NASBA for her comments.

B. House Bill 256 -Mobility Legislation

>HB 256 was reviewed by the Board. The Executive Director requested that some housekeeping amendments be made to the current legislation. One of those requested changes would allow licensees 60 days to remit their license renewals.

The Board members and representatives of the NH CPA Society discussed the elements of the bill, especially the requirement that an individual applying for certification obtain a minimum of 30 hours of accounting and 24 hours of business, which will be required if the legislation is passed in its current form.

Richard O. Hanson made a motion that the bill be amended to reflect that the 150 hours of education requirement be deleted and that the legislation require a Masters Degree.

There was no second, the motion failed.

Jefferson Chickering made a motion that the Board not support the 30 hours of accounting and 24 of business for certification.

There was no second, the motion failed.

Jefferson Chickering made a motion that wherever in the proposed legislation, the National Association of State Boards of Accountancy, is given legislative power to determine substantial equivalency, that this language be changed to say "the Board or its designee". Wayne Geher seconded this motion.

No Discussion

Vote is recorded as follows:

Owen Walton	Yea
Wayne Geher	Yea
Richard Hanson	Yea
Jefferson Chickering	Yea

Motion carried.

New Hampshire Board of Accountancy
Minutes from the January 16, 2009
Public Meeting
Held at the Office of the Board of Accountancy

- C. Peer Reviewers Performing Reviews in NH**
No discussion.
- D. Peer Review Oversight Committee**
No discussion
- E. International Standards**
No discussion
- F. Licensing of Tax Preparers HR 5716**
>No discussion
- G. Board Budget for 2009 and Request for 2010-2011**
>No Discussion
- H. CPE Audit**
>The Board members in attendance randomly chose 10 % of the licensees that renewed for 2008. The certificate holders chosen will be notified.
- I. CPE for Board Meetings**
>No discussion
- J. Peer Assistance Program**
>No discussion.
- K. Elections of Officers**
>Whereas several of the Board members were absent this Board meeting, the current Secretary will remain as secretary pro-tem until a new Secretary is determined.
- L. NASBA Committee Updates**
>Whereas Richard Hanson and Jefferson Chickering are members of NASBA Committees, there will be a place on the agenda for updates should any activity regarding the committees take place between Accountancy Board meetings.

Report from Richard Hanson on the CLEC meeting.

Richard Hanson was scheduled for January 7-8, 2009 to attend a meeting for the CPA Licensing and Examination Committee (CLEC) in Tennessee.

Due to weather problems Mr. Hanson was unable to attend on the 7th but did participate by conference call on the 8th.

Items discussed:

- >The rigor of the exam. Is the current CPA exam rigorous enough for the additional 150 hours of education?
- >The committee also discussed the NASBA study regarding the situation where some states allow a candidate to sit for the exam when they have obtained 120 of education and then go

New Hampshire Board of Accountancy
Minutes from the January 16, 2009
Public Meeting
Held at the Office of the Board of Accountancy

7. L Continued

on and obtain the 150 for certification. The study was conducted to determine whether the public would be harmed by this approach. The result of the study could not prove this scenario harmed the public in any way shape or manner. Mr. Hanson commented that the study should have provided insight on whether or not it benefited the public rather than harmed the public.

>Due to cut backs in travel budgets, David Costello, CEO of NASBA announced that NASBA would offer travel assistance to those who were in need of funding.

> The committee discussed the AICPA practice survey. Mr. Hanson commented that the AICPA survey seemed to only reflect the practices of the larger firms. The response to this comment from the committee was that the AICPA required proof of supervisory duties within the firm and that many small firms did not meet this requirement.

>Mr. Hanson reported that the CLEC committee will be addressing the International Financial Reporting Standards and any concerns that they might have and will do so in writing to the SEC. A draft of the concerns or comments will be sent to CLEC committee members for prior approval.

8. The following applications for Certification as a Certified Public Accountant in New Hampshire were approved on January 16, 2009.

Jude Earl U. Alaba	4758
Nicolas Bou Habib	4759
Ryan O'shea Cann	4760
Wayne Kenneth Carlson	4761
Michael Deckan	4762
Rania Derian	4763
Deidre D. Dwyer	4764
Joan E. Forscher	4765
Nobuhiko Hioka	4766
Nicole R. Houle	4767
Tatjana Jancic-Turner	4768
Ashraf Mousa Jaradat	4769
Maiko Kiba	4770
Slava V. Kovarski	4771
Rosemarie Marcia Lewis	4772
Shuo-Fen Mai	4773
Elias Neaimah	4774
Paulo Pinheiro	4775
Clifford A. Rankin	4776
Rhonda E. Ray	4777
Alexandre Ribordy	4778
Deirdre M. Ritchie	4779
John H. Ross	4780
Hani G. Salem	4781
Rodolfo M. Slaibi	4782
Erik J. Christianson	4783

New Hampshire Board of Accountancy
Minutes from the January 16, 2009
Public Meeting
Held at the Office of the Board of Accountancy

9. Upon the motion of Wayne Geher and the second of Owen Walton, the Board, by roll call vote, resolved to conduct a non-public session for the purpose of discussing complaints of alleged licensee misconduct. This non-public meeting is authorized by RSA 91-A: 3,II (c), RSA 91-A: 3,II (e), RSA 91-A: 5, IV Lodge v. Knowlton, 118 N.H. 574 (1978) and the Board's executive and deliberative privileges. Each member recorded his or her vote on the motion, which passed by a unanimous roll call vote which is as follows:

Vote: Jefferson Chickering, Yea
Professor Hanson, Yea
Wayne Geher, Yea
Owen Walton, Yea

10. Upon the motion of Wayne Geher and the second of Professor Hanson the Board, by roll call vote, resolved to withhold the minutes of the preceding non-public session from public disclosure pursuant to RSA 91-A:3, III on the grounds that public disclosure would be likely to effect adversely the reputation of a person other than a Board member and to render the proposed action ineffective. Each member recorded his or her vote on the motion, which passed by a unanimous roll vote of all members present which is recorded as follows:

Vote: Jefferson Chickering, Yea
Professor Hanson, Yea
Wayne Geher, Yea,
Owen Walton, Yea.

Professor Richard O. Hanson, Secretary Pro Tem
and Certified Public Accountant