

New Hampshire Board of Accountancy
Minutes from the February 11, 2008
Public Meeting
Held at 78 Regional Drive, Concord, NH 03301

Present: Jefferson Chickering, CPA, Chairman, Professor Richard Hanson, CPA, Secretary, Deb Butler, CPA, Wayne Geher, CPA, Owen Walton, Public Accountant, Andrea Goldberg, Public Member.

Absent: Sheila Christie, Public Member

1. The public session convened at 8:40 am and adjourned at 11:15 am. The non-public session convened at 11:20 and adjourned at 12:20 pm.
2. The minutes from the January 10, 2007 meeting were approved with minor changes.
3. The New Hampshire CPA Society was represented by Harold Williams, CPA.
4. **The following Newsletters were reviewed:**

A. NASBA State Board Report, January 2008

>On page one it was noted by the Board that a contract has been awarded to Professional Credential Services (PCS), which is owned by NASBA , for examination services for 12 different boards in Puerto Rico. PCS provides examination and certification services to many state and national agencies.
> Also on page 2, there was an article regarding the SBA recognizing six federal agencies for outstanding service and additionally the SBA's announcement of a partnership with the AICPA to start, maintain and expand small businesses.

B. State Board Report of New Mexico, Volume 2007-4

>In this newsletter, New Mexico reported on their new CPA's swearing in ceremony. The Board reviewed the article and found that the main event was sponsored by the Board itself and the reception was hosted by the New Mexico Society of CPA's.

>The Board members felt strongly that the ceremony should be about the CPA candidate and their accomplishments. The Board asked the Executive Director to find out if the Society had set a date for the next ceremony.

C. State Board Report of North Carolina, No. 1-2008

>The board briefly discussed the article, found in this issue, regarding Prometric collecting digital fingerprints of the examination candidates and using them to aid in identification, especially for breaks.

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5. General Correspondence From:

A. NASBA Candidate Care Department Report, Oct. 2007-Dec. 2007

>This document reports on the statistics of the CPA examination based on exam quarters. There are several graphs providing statistical information. In particular the graph for exam center problems showed that out of 59,544 testing events for the fourth quarter in 2007, there were 767 software problems 234 equipment failures and 118 power outages. The software problems are the number one continuing exam problem.

B. AICPA/Prometric/NASBA

>This was a notification of price increases for Prometric's hourly fee, AICPA's fees per exam part and NASBA's fees per exam. These fee increases became effective January 1, 2008.

C. Letter from the NH Board of Accountancy to Lisa Snyder, AICPA Professional Ethics Division

>This letter, dated January 31, 2008, was written in response to a request from the AICPA for comment on the use of indemnification and limitation of liability provisions in client engagement letters. Ms. Snyder was notified that this Boards' regulations are silent on this subject and that we will place this matter on our public agenda for future discussion.

D. NASBA's Quarterly Communications:

>Highlights of the January 18, 2008 meeting of the Board of Directors

This document reported that there will be a report at the June 2008 Regional Meeting regarding a paper on the public protection impact of allowing candidates to take the Uniform CPA Examination after completing 120 credits and then being licensed after completing 150. Professor Hanson would like to obtain a copy of this paper.

>NASBA's Board of Directors meeting held October 26, 2007.

Item # 9 on this report quoted David Costello as stating that mobility was a way to keep the federal government out of licensing. The Board noted that basically no other profession allows cross boarder, cross country practicing like the proposed mobility for CPA's.

#Item # 14 reported that the Board of Examiners would like the candidates to be required to take two parts of the exam in an examination window. They believe this would give the candidates a better chance of passing the entire examination within the 18 months. The Board discussed this proposal and no formal decision was made.

>NASBA's Regional Directors Report, Responses to Focus Questions.

The NH Board did not participate as these focus questions were not received by the Executive Director.

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6. General Correspondence Requiring a Response

A. Request for Exam Extension and Waiver of 12 Accounting Credits

>A CPA Exam candidate requested an extension of the 18 months requirement to complete all four parts of the exam. The request was granted as the candidate had documented health issues.

>Another CPA Exam candidate requested exception from the requirement for education to sit for the exam. This candidate had 11 credits in accounting. The Administrative Rules require 12 credits in accounting. The Board denied his request. The candidate will be required to obtain one more credit in accounting in order to sit for the New Hampshire CPA exam.

B. Regional Focus Questions.

>The Chair will assist the Executive Director in responding to NASBA's focus questions due April 1, 2008.

C. NASBA's Request for Vice Chair Recommendations.

>The Board unanimously voted to support Leonard Sanchez for Vice Chair of NASBA

7. Old and New Business

A. Ethical Standards and CPE

The Board discussed the idea of including an element in the required four hour ethics course that would consist of questions regarding the Board of Accountancy's statutes and rules. Prof. Hanson reported that he had worked on this issue but at the time there was only one vendor and he felt that was too proprietary. It was suggested that the Board review different vendor's ethics courses. The Executive Director will try to obtain some samples.

B. Peer Review Oversight Committee

The Executive Director reported that she has received some material from Wayne Geher on this subject and will review it and report back to the Board.

C. Mobility

The Executive Director has spoken with Ken Bishop of NASBA, who has spearheaded this movement for NASBA. Some of the points discussed and related to the Board were:

According to Mr. Bishop, approximately 15 states have introduced the July 2007 version of the UAA, but at this time no state has adopted the current version of the UAA in its current form. Out of the 15 states, a few have made changes to the July 2007 version of the UAA, such as eliminating Credential Net as the clearing house for determining substantial equivalency and naming the Board as the agency who makes that determination.

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7. C. Continued

Mr. Bishop hopes to see future changes to the UAA, which includes adding a 4 in 10 provision for the purpose of determining substantial equivalency when a CPA does not have 150. Mr. Bishop offered to come to New Hampshire to answer any questions the Board may have. It was agreed that this would be beneficial. The Executive Director will make the arrangements.

D. SB 347

>There is a public hearing to be held in the senate on Wednesday, February 13, 2008. The Board requested that the Executive Director attend and testify on behalf of the Board. The Executive Director will inform the committee that the board is unanimously in favor of SB 347.

E. Peer Reviewers

This will be kept on the agenda.

F. Administrative Rules

The Board reviewed the new draft of rules Ac 401.07 and Ac 403.01. These rules are being amended to reinsert certain CPE specifications that were inadvertently left out of the recent re-adoption.

Jefferson Chickering motioned to accept as presented the document entitled "Adopt Ac 401.07 and Ac 403.01 and Professor Hanson seconded and a vote was taken, all in favor. These additions will be formally filed with Administrative Rules.

8. Schedule of Upcoming Board Meetings

March 17, 2008
April 28, 2008
May 19, 2008
June 16, 2008
July 21, 2008
August 18, 2008
September 22, 2008
October 20, 2008
November 17, 2008
December 15, 2008

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9. The following applications were approved for certification by the Board on February 11, 2008 meeting:

Riyadh Adly Bseiso	4434
Liang Cao	4435
Melma Cortes	4436
Thomas Stefan Elsner	4437
Frederick Han	4438
Hee Young Kim	4439
Olga Leontieva	4440
José de Jesús Luna Ortiz	4441
Eric V. Napoli	4442
Chrystal Lynn Oakhem	4443
Brandon Oye	4444
Carla Joseph Saade	4445
Berna Saber Saadeh	4446
Ikram R. Sapaev	4447
Mattias C. Schmelzer	4448
Faig Shikhalibayli	4449
Robert S. Smalley	4450
Lakeisha Lashonda Swaby	4451
Hernán Tealdo	4452
Noriyuki Tsukazaki	4453
Jarad J. Vartanian	4454
Irene Wachsler	4455
Xin Wei	4456
Shijin Xi	4457
Jorge Frederico Zabaleta	4458
Rong Hu	4459
Christine Ann Hugh	4460

- 10.** Upon the motion of Wayne Geher and the second of Deborah Butler, the Board, by roll call vote, resolved to conduct a non-public session for the purpose of discussing complaints of alleged licensee misconduct. This non-public meeting is authorized by RSA 91-A: 3,II (c), RSA 91-A: 3,II (e), RSA 91-A: 5, IV Lodge v. Knowlton, 118 N.H. 574 (1978) and the Board's executive and deliberative privileges. Each member recorded his or her vote on the motion, which passed by a unanimous roll call vote which is as follows:

Vote: Jefferson Chickering, Yea, Professor Hanson, Yea, Wayne Geher,
Yea, Owen Walton, Yea, Deb Butler and Andrea Goldberg, Yea

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- 11.** Upon the motion of Jefferson Chickering and the second of Owen Walton the Board, by roll call vote, resolved to withhold the minutes of the preceding non-public session from public disclosure pursuant to RSA 91-A:3, III on the grounds that public disclosure would be likely to effect adversely the reputation of a person other than a board member and to render the proposed action ineffective. Each member recorded his or her vote on the motion, which passed by a unanimous roll vote of all members present which is recorded as follows:

Vote: Jefferson Chickering, Yea, Professor Richard O. Hanson, Yea, Wayne Geher, Yea, Owen Walton, Yea, Deb Butler, Yea and Andrea Goldberg, Yea.

**Professor Richard O. Hanson, Secretary and
Certified Public Accountant**