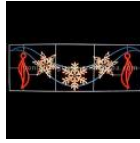


New Hampshire Board of Accountancy
Minutes from the December 15, 2008
Public Meeting
Held at the Office of the Board of Accountancy



Present: Jefferson Chickering, CPA, Chairman, Professor Richard Hanson, CPA, Secretary, Wayne Geher, CPA, Deborah Butler, CPA, Owen Walton, Public Accountant, and Andrea Goldberg, Public Member.

Absent: Sheila Christie, Public Member.

1. The public session of the Board convened at 8:46 am and adjourned at 11:30 am. The non-public session convened at the Board office at 11:35 pm and adjourned at 12:30 pm.
2. The minutes from the November 17, 2008 meeting were adopted with grammatical changes.
3. It was noted that Jefferson Chickering and Owen Walton's Board appointments were confirmed by Governor and Council.
4. **The following Newsletters were reviewed:**
 - A. **North Carolina State Board Report No. 11**
 - B. **NASBA State Board Report November 2008**
5. **General Correspondence Reviewed**
 - A. **NASBA CBT Steering Group Quarterly Summary Report**
 - B. **Letter from Clemson University dated November 18, 2008**
6. **Correspondence Requiring a Response**
 - A. **Request for Extension**

>An examination candidate requested an extension of exam part Regulation in order to retake BEC and keep Regulation which expired in October 2008. The Board reviewed the request; however the candidate had no hardship basis and the request was denied.

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B. Request for Extension

>An examination candidate requested an extension of the 18 month requirement as the candidate was refused entry into the United States at the Canadian Boarder for not having a health certificate. The Board had approved a previous extension of the 18 months for this candidate due to a sudden death of her farther; that extension expires in December 2008. In November the candidate attempted to enter the US as she had done four previous exam sittings without incident; however, this particular time, the Boarder Patrol wanted additional documentation from her for a one day trip into the US. She has asked for a reasonable amount of time in order to obtain the documentation and to finish and write the last part of the exam. She was given an additional 6 months, as the incident was beyond her control.

C. Request for Extension

>An examination candidate requested an extension of the 18 months due to a medical condition and busy season at the firm in which he works. After due consideration the medical condition as described by the candidate and physician does not prohibit the candidate from working, and is not of a nature sufficient to warrant hardship. The request is denied.

D. Request for Extension

>An examination candidate requested an extension of her examination grades. The candidate did present a Doctors report; however, the candidate has not taken advantage of many exam windows which occurred before the medical condition onset and therefore has lost two parts as of October 31, 2008. The candidate has lost parts 5 times in the past and has had to reset numerous times. The candidate has been sitting for the exam since August 2004. The Board denied the request.

7. Old and New Business

A. Ethics Committee

Whereas Harold Williams was not in attendance at this meeting the Board will review the draft of the criteria for the ethics course in January.

B. LSR 2009-H-0762 R New Hampshire Draft Statute

> The Board reviewed the draft LSR 0762. There was language in the draft that the Board felt should be changed at the earliest opportunity. The Executive Director will contact the sponsor to request said changes.

C. Peer Reviewers Performing Reviews in NH

No discussion.

D. Peer Review Oversight Committee

No discussion

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E. International Standards

>Mr. Hanson reported that the periodical "Accounting Today" recently had an article comparing US GAAP with IFRS. The Board asked if he could supply a copy for the next agenda.

F. Licensing of Tax Preparers

>No new information

G. Indemnification & Limitation of Liability Provisions in Client Engagements.

>No discussion, this will be removed from future agendas as the AICPA Code of Professional Conduct addresses this issue.

H. Board Budget for 2009 and Request for 2010-2011

>The Executive Director informed the Board that she would be meeting with the Governors budget team this week.

I. New NASBA Committee

>NASBA is creating a new committee to assist Boards in complaints, investigations and disciplinary matters. This committee will have a number of resources including but not limited to, trained investigators, best practices, training, etc. The Executive Director will monitor the creation of this committee for future reference.

J. CPE Audit

>The Board will conduct its random drawing of licensees for those that renewed in 2008 (A-F), for the annual audit of CPE in January 2009.

K. CPE for Board Meetings

>The Board briefly discussed whether or not CPE could be awarded for those who attend monthly Board meetings. This subject will be added to the January 2009 agenda.

L. Peer Assistance Program

>At the October NASBA Annual Meeting, the Texas Board reported on their innovative Peer Assistance Program for licensees with drug, alcohol or mental illnesses. This program is supported with fees derived from licensing fees. It is a mentoring program only and is voluntary and completely confidential. The Board asked that this issue be placed on the agenda for January 2009 for further discussion.

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M. Elections of Officers

>Whereas the current Chair and Secretary's tenures expire December 31, 2008, it was time for the rotation of a new Chair and Secretary. It has been traditional for these positions to rotate automatically to the Board member with the shortest term left. However, due to the issues at hand, mobility legislation etc. the Board felt that it would be advantageous for the Board to ask the current Chair to stay on in that capacity. Mr. Owen was next in line, but graciously declined his tenure for now, in order to maintain continuity. Jefferson Chickering will remain Chair for the upcoming 2009 year. The position of Secretary was due to be Sheila Christie; however, Ms. Christie was unable to attend due to lack of electricity and family obligations, the Board will offer this position to her at the January 2009 meeting.

8. The following applications for Certification as a Certified Public Accountant in New Hampshire were approved on December 15, 2008.

1	Ilya Y. Ananyev	4738
2	David Blicq	4739
3	Robert D. Chase	4740
4	Sergey Dementyev	4741
5	Linda A. DiFrancesco	4742
6	Michael P. Dubois	4743
7	Acer John Cao Esguerra	4744
8	Ching Man Teresa Ho	4745
9	Umid I. Ikramov	4746
10	Katia Gergis Jabbour	4747
11	Tomoko Kanno	4748
12	Wing Yee Loretta Li	4749
13	Ashley A. Mazzapica	4750
14	Gerard J. Murphy	4751
15	Thomas M. Schwalb	4752
16	Yulia Shvir	4753
17	Seiko Sugimoto	4754
18	Patrick Ian Tierney	4755
19	Denis Vasiliev	4756
20	Min Wu	4757

- 9.** Upon the motion of Deb Butler and the second of Andrea Goldberg, the Board, by roll call vote, resolved to conduct a non-public session for the purpose of discussing complaints of alleged licensee misconduct. This non-public meeting is authorized by RSA 91-A: 3,II (c), RSA 91-A: 3,II (e), RSA 91-A: 5, IV Lodge v. Knowlton, 118 N.H. 574 (1978) and the Board's executive and deliberative privileges. Each member recorded his or her vote on the motion, which passed by a unanimous roll call vote which is as follows:

Vote: Jefferson Chickering, Yea
Professor Hanson, Yea
Wayne Geher, Yea
Deb Butler, Yea
Owen Walton, Yea
Andrea Goldberg Yea

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10. Upon the motion of Wayne Geher and the second of Professor Hanson the Board, by roll call vote, resolved to withhold the minutes of the preceding non-public session from public disclosure pursuant to RSA 91-A:3, III on the grounds that public disclosure would be likely to effect adversely the reputation of a person other than a board member and to render the proposed action ineffective. Each member recorded his or her vote on the motion, which passed by a unanimous roll vote of all members present which is recorded as follows:

Vote: Jefferson Chickering, Yea
Professor Hanson, Yea
Wayne Geher, Yea,
Deb Butler, Yea
Owen Walton, Yea.
Andrea Goldberg, Yea

Professor Richard O. Hanson, Secretary and
Certified Public Accountant